



**Wikimedia Foundation**  
**Statement of Cash Flows**  
**November 30th, 2007**

	<u>Jul - Nov 07</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	173.024
Adjustments to reconcile Net Income to net cash provided by operations:	
11000 · Accounts Receivable	-11.291
11200 · Pledges Receivable	15.000
11500 · Donations Receivable	10.000
11600 · Employee Receivables	470
11650 · Allowance for Doubtful Employee	-470
11700 · Related Party Receivable	6.000
13000 · Prepaid Expenses	31.435
20000 · Accounts Payable	<u>123.411</u>
Net cash provided by Operating Activities	347.579
<b>INVESTING ACTIVITIES</b>	
15000 · Furniture and Equipment	-2.125
15001 · Computer Equipment:15002 · @ Office	-1.289
15001 · Computer Equipment:15003 · @ Colo-	-11.697
17100 · Accum Depr - Furn and Equip	<u>96.693</u>
Net cash provided by Investing Activities	<u>81.582</u>
Net cash increase for period	429.161
Cash at beginning of period	<u>1.003.798</u>

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Cash at end of period

1.432.959



**Wikimedia Foundation**  
**Balance Sheet**  
**as at November 30th, 2007**

Nov 30, 07

**ASSETS**

Current Assets

Total Checking/Savings	1.432.959
Total Accounts Receivable	11.967
Total Other Current Assets	<u>1.891</u>

Total Current Assets 1.446.817

Other Assets

15000 · Furniture and Equipment	3.887
Total 15001 · Computer Equipment	1.164.747
17100 · Accum Depr - Furn and Equip	-637.841
18700 · Security Deposits Asset	<u>1.700</u>
Total Other Assets	<u>532.493</u>

TOTAL ASSETS 1.979.310

**LIABILITIES & EQUITY**

Liabilities

Current Liabilities

Total Accounts Payable	159.613
24100 · Accrued Leave and Payroll	<u>3.959</u>

Total Current Liabilities 163.572

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Accrual Basis

Total Liabilities	163.572
Equity	
32000 · Retained Earnings	1.642.713
Net Income	<u>173.024</u>
Total Equity	<u>1.815.738</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>1.979.310</u></u></b>



**Wikimedia Foundation**  
**Income Statement**  
**as at November 30th, 2007**

	<u>Nov 07</u>	<u>TOTAL</u>
Ordinary Income/Expense		
<b>Income</b>		
Total 43400 · Direct Public Support	761.311,55	1.283.678
Total 45000 · Investments	-1.259,10	8.282
Total 46400 · Other Types of Income	5.000,00	17.878
Total 47200 · Program Income	<u>2.000,00</u>	25.000
Total 49000 · Special Events Income	<u>0,00</u>	29.000
<b>Total Income</b>	<u>767.052,45</u>	<u>1.363.838</u>
<b>Gross Profit</b>	<b>767.052,45</b>	<b>1.363.838</b>
<b>Expense</b>		
Total 60100 · Payroll	74.607,05	322.102
Total 60900 · Business Expenses	25.229,07	76.898
Total 62100 · Contract Services	62.861,13	165.178
Total 62800 · Facilities and Equipment	107.932,49	134.334
Total 65000 · Operations	50.831,48	234.259
Total 65100 · Other Types of Expenses	4.883,80	54.404
Total 68300 · Travel, Entertainment, Meetings	<u>15.411,35</u>	<u>205.275</u>
<b>Total Expense</b>	<u>341.749,97</u>	<u>1.192.839</u>

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Accrual Basis

<b>Net Ordinary Income</b>	<b><u>425.302,48</u></b>	<b><u>170.999</u></b>
<b>Net Income</b>	<b><u><u>425.302,48</u></u></b>	<b><u><u>173.024</u></u></b>



**Wikimedia Foundation**  
**Budget to Actual Comparison**  
**as at November 30th, 2007**

	<u>Annualized Budget</u>	<u>Year-to-Date Budget</u>	<u>Jul - Nov Actuals</u>	<u>Variance</u>	
	<u>TOTAL</u>		<u>TOTAL</u>		
Ordinary Income/Expense					
<b>Income</b>					
Total 43400 · Direct Public Support	5.250.646	2.625.323	1.283.678	-1.341.645	(A)
Total 45000 · Investments	21.000	8.750	8.282	-468	
Total 46400 · Other Types of Income	35.000	14.583	17.878	3.294	
Total 47200 · Program Income	43.000	17.917	25.000	7.083	(B)
Total 49000 · Special Events Income	30.000	30.000	29.000	-1.000	
Total Income	<u>5.379.646</u>	<u>2.696.573</u>	<u>1.363.838</u>	<u>-1.332.735</u>	
<b>Gross Profit</b>	<b>5.379.646</b>	<b>2.696.573</b>	<b>1.363.838</b>	<b>-1.332.735</b>	
<b>Expense</b>					
Total 60100 · Payroll	1.140.023	314.451	322.102	7.652	(C)
Total 60900 · Business Expenses	115.710	80.000	76.898	-3.102	
Total 62100 · Contract Services	379.865	158.277	165.178	6.901	(D)
Total 62800 · Facilities and Equipment	1.503.075	626.281	134.334	-491.947	(E)
Total 65000 · Operations	851.350	354.729	234.259	-120.471	(F)
Total 65100 · Other Types of Expenses	77.000	32.083	54.404	22.321	(G)
Total 68300 · Travel, Entertainment, Meetings	197.102	82.126	48.728	-33.397	(H)
Wikimania and other Conferences	170.000	150.000	156.935	6.935	(I)

Relocation	177.000	73.750	0	-73.750	(J)
Total Expense	<u>4.611.125</u>	<u>1.871.697</u>	<u>1.192.839</u>	<u>-678.858</u>	
<b>Net Ordinary Income</b>	<b>768.521</b>	<b>824.876</b>	<b>170.999</b>	<b>-653.877</b>	

**COMMENTS FOR VARIANCES GREATER THAN \$5,000**

*Revenue was constructed as being driven by costs - costs are substantially lower than expected,*

**(A)** *as were revenues (in comparison to budgeted expenditures).*

*Live Feed Income is higher than over the prior year (upon which the budget was based).*

**(B)** *Income is higher due to increase in contract rate, and strengthening Euro currency*

**(C)** *Some shortterm expenses higher than budgeted.*

**(D)** *Legal fees higher than was estimated. Accounting fees higher than estimated.*

*Majority of actual cost relates to depreciation (a non-cash expense), balance relates to rent.*

**(E)** *Capital Spending plan is significantly underspent.*

**(F)** *Internet Hosting is the biggest driver of this cost. Estimate has been booked for now - likely too low, causing a variance.*

**(G)** *Variance due to timing issues and miscategorization of expenses.*

**(H)** *Variance due to Wikimedia Frankfurt Meeting not taking place in December as originally planned.*

**(I)** *Extra Ticket purchases - Sue Gardner, Oscar van Dillen, Mike Godwin - not in original budget. One Sponsor \$1K uncollectible.*

*Timing - Office Relocation expenses will be primarily incurred in February / March of 2008.*

**(J)** *Some Job Posting expenses have been incurred, but classified in "Other Expenses". To be reclassified.*