Commercial.

NEW-ORLEANS, WEDNESDAY EVENING, Eight o'Clock.

The steamship received this morning from Liverpool to the 7th ult., and the intelligence from China, conveyed through the same channel, are of great interest, and in their ultimate results are declared to be of more importance to this country in a commercial point of view. The news of the war, however, but taking the other view of the same in a considerate light, we are largely inclined to place faith therein. The immediate effect of the opening the China trade will be to improve the prices of East-India cotton, the greatest part of which so recently will not find a material outlet to that country) whereas if hostilities had continued, the whole of the crop would have been thrown upon the English markets, and thus have entered into competition with the inferior description of American cotton, which the inferior description of American cotton, which the inferior description of American cotton, which