CHARTER

STATE OF LOUISIANA PARISH OF ORLEANS. CITY OF NEW ORLEANS

BE IT KNOWN, That on this Fifth day of October, in the year of our Lord, One thousand nine hundred and six, and of the Independence of the United States of America the one hundred and thirty first.

Before me, JOHN G. EUSTIS, a notary public, duly sworn, commissioned and qualified, in and for the Parish of Orleans, State of Louisiana, aforesaid, and in presence of the witnesses hereinafter named, and undersigned, personally came and appeared, the several persons whose names are hereunto subscribed, who severally declared that availing themselves of the law of the State of Louisiana, in such cases made and provided and particularly of the provisions of act 76 of the acts of the Legislature of the State of Louisiana, for the year 1904, approved July the 6th, 1904, they have covenanted and agreed and do by these presents covenant and agree and bind themselves, as well as all such persons as may hereafter become associated with them to form a corporation for the objects and purposes and under the articles and stipulations following, to-wit:

ARTICLE I

The name of this corporation shall be the CONSUMERS LUMBER MANUFACTURING AND EXPORT COMPANY, and under its said corporate name it shall have power and authority to have and enjoy corporate existence for the full term and period of ninety-nine years, from and after the date hereof; contract, sue and be sued, to make and use a corporate seal and the same to alter and break at pleasure; to hold and receive, lease, purchase, and convey, as well as mortgage and hypothecate property real and personal, and mixed, corporeal and incorporeal, by name and appoint such managers, agents and officers as its business may require; and to make and establish as after and amend from time to time laws, rules and regulations for government of said corporation as may be needful and proper.

ARTICLE II.

The site of the corporation shall be in the City of New Orleans and the basis of all citation or other legal process to be served on the President of said Corporation in the event of his absence upon the President, or in the absence of both the President and Vice-President upon the Secretary or said corporation.

ARTICLE III.

The objects and purposes for which said corporation is organized and established and the nature of the business to be carried on by it are hereby declared to be to buy, build, maintain and operate a saw mill or saw mills, planing mill and factories for the manufacture of all kinds of lumber, shingles, laths, and other kindred products; to purchase, own and sell timber lands and timber rights of all kinds, and to work said timber into every kind and character of products and by products, and to cultivate said land for any purpose whatsoever, build, own and operate steamboats, sailing vessels, pull boats, logging railroads, canals and every character of apparatus necessary or convenient for the handling, conveying and transporting the raw materials to and the finished products from said mill or mills; to sell and market the products of manufacture and the timber and lumber in all its stages; to own and operate and conduct stores and commissaries for sale of every character of merchandise necessary or convenient for the objects and purposes of this corporation.

ARTICLE IV.

The capital stock of said corporation is hereby fixed at the sum of Fifty-thousand dollars ($50,000.00) divided into and represented by (500) shares of stock of the sum of One hundred ($100) dollars each; said stock may be paid for in cash at the time of subscription or the same may be issued at not less than par in payment for property actually received or purchased by said corporation; this corporation shall become a going concern, and be authorized to do business as soon as ten per cent of the capital stock shall be subscribed and paid for.

ARTICLE V.

All the corporate powers of said corporation shall be vested in and exercised by Board of Directors to be composed of three stockholders to be elected annually on the 5th, day of October of each year, except the first Board named and appointed in this charter, who shall hold their offices until the fifth day of October 1907, or until their successors are elected and qualified. All such elections shall be held by ballot and conducted at the office of said corporation under the supervision of two commissioners, to be appointed by the Board of Directors; at all such elections and corporate meetings, every stockholder shall be entitled to one vote for each share of stock standing in his name on the books of the corporation, to be cast in person or by his written proxy, and the majority votes shall elect. A failure to elect directors on the date above specified shall not dissolve the corporation nor legislate management, but the directors then in office shall remain in office