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FINANCIAL SERVICES SOLUTIONS CENTRE

SWIFT SOLUTION V1.0.0 FOR WMQI SERVICE OFFERING
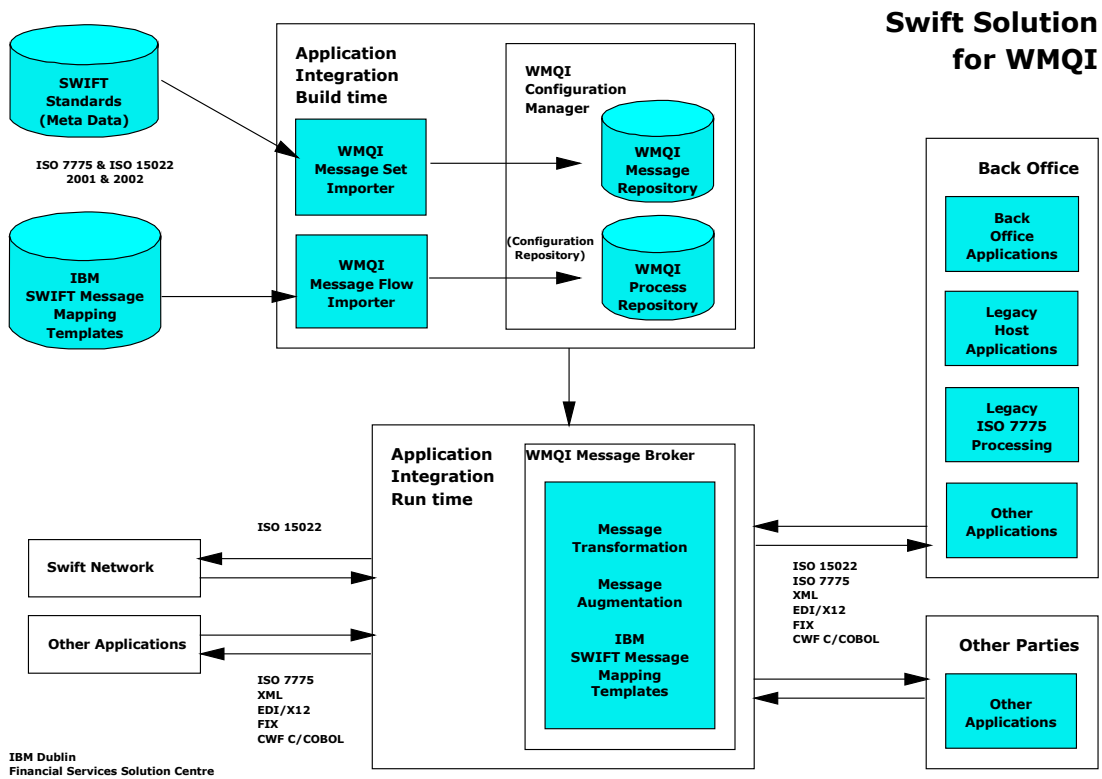
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OVERVIEW

SUMMARY

The SWIFT Solution for WMQI is a Category One Fee Based Support Pack services offering for WMQI 2.1 CSD03 (and later) which enables the integration of SWIFT based messaging systems with both SWIFT and non-SWIFT systems, not limited to, but including:

- Legacy systems, such as MVS COBOL based back-ends, etc.

- Other non-SWIFT proprietary systems.

- SWIFT message based systems using different versions of the SWIFT standard.

The solution comprises of two primary components:

- _SWIFT Message Sets:_ Pre-packaged meta-data definitions for SWIFT messages, for both ISO 7775 and ISO 15022 in the 2001 and 2002 releases.

- _SWIFT Mapping Templates:_ Pre-packaged source code templates for bi-directional mapping between SWIFT ISO 7775 and ISO 15022 standards. The SWIFT Mapping Templates are offered as an optional **additional** offering which has as a pre-requisite the SWIFT Message Sets.

Sample WMQI Message Flows are also delivered as part of the solution materials.

The solution may be also used in conjunction with other WMQI solutions offerings, such as the IBM Dublin FIX Messaging Protocol Solution, to enable transaction processing across standards boundaries.

BENEFITS

The development of bespoke SWIFT processing solutions requires a significant investment on the part of an organisation.   The adoption of the SWIFT Solution for WMQI offering by an organisation will represent a significant saving in time and cost in data analysis, message modelling, and development of message processing applications.

In November 2002 the SWIFT network will drop support for the ISO 7775 standard. This event places considerable pressure on organisations to migrate their ISO 7775 based applications, or implement outward support for ISO 15022 before this deadline.

By buying into the collective expertise used to develop the SWIFT Solution for WMQI, an organisation will significantly lower the project cost and risk of project failure for SWIFT 7775 to 15022 migrations and for other SWIFT integration projects.

This will ultimately lead to faster and cheaper delivery of applications to production.

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