

A Partner Solution for Cross Industry

Using Business Process Management to Increase the Efficiency of Contract Processing

IBM **Information Management** software



nextevolution AG neContract Management

Partner Solution

■ **Target Industry**

Cross Industry

■ **Business Application**

Contract Management

■ **Products**

IBM FileNet Application Connector for SAP R/3

IBM FileNet Business Process Manager

IBM FileNet Capture

IBM FileNet Content Manager

IBM FileNet Email Manager

IBM FileNet Image Manager

IBM FileNet Web Site Manager

Business Challenge

The ability to consolidate contractual information within a single system and manage that information using structured workflow practices; link contract-related files from disparate systems; archive documents, independent of format, for organizational or government-mandated regulatory compliance; and, support access for information for all authorized personnel is crucial to the success of any organization. Many businesses remain challenged by the de-centralized manner in which customer-related information is captured. In many cases, data is either entered manually or scanned using different software applications. As such, these organizations are finding it difficult to remain competitive, meet contractual obligations and deadlines and comply with the terms of their contractual agreements.

Today's organizations must identify ways to optimize workflow and improve decision-making processes. This includes complying with contract terms and conditions – especially deadlines – generating comprehensive overviews of contract data; and storing and archiving relevant data in accordance with organizational and governmental retention mandates. Enterprise content management

solutions offers comprehensive business process management capabilities and can help organizations meet these requirements.

Solution

nextevolution's neContract Management is a solution that provides organizations with the structure and workflow required for efficient processing of contracts. Based on neWorkplace, a nextevolution business solution framework that leverages the IBM FileNet P8 platform, neContract Management improves time-to-market by supporting fast and easy access to contract documents and automated workflow. It supports the ability to electronically scan documents and leverage OCR text recognition and/or manually perform data entry. This information is then linked together to provide a comprehensive overview of all contract-related data, transactions, tasks and next steps.

The neContract Management solution also supports adaptability. It can be customized to meet a variety of business requirements, including the ability to link relevant information from disparate systems into a single file for automatic contract generation; the prequalification of incoming mail according to defined policies; and,



the automatic distribution of contract files to designated personnel. The solution also enables an organization to easily adapt its contract management processes according to internal changes or regulatory requirements.



Value Proposition

nextevolution's neContract Management solution provides today's businesses with the ability to optimize their contract management business processes and easily adapt these processes to meet key business requirements. Organizations are provided with a holistic view of all contract management content and processes. By presenting information in this manner, decisions can be made faster, mistakes are avoided due to missing information and business transaction costs are significantly reduced.

By leveraging neContract Management's automated business processes, contract workflow is optimized and case handlers are supported through every step of the contract process. This enables businesses to recapture a percentage of the employees' time spent on inefficient manual processing. This also improves an organization's return on investment by reducing the number of man-hours spent processing contracts.

Company Description

nextevolution develops and implements innovative Enterprise Content Management (ECM), Enterprise Resource Management (ERM) and Business Intelligence solutions, leveraging the standard products of leading software providers like IBM, SAP and Microsoft. The firm's portfolio also includes professional services and other technical solutions developed by its design teams.

For more information, please contact:

*Rolf Hamel
+49 40 822 232 442
ecm@nextevolution.de*

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IBM
3565 Harbor Boulevard
Costa Mesa, CA 92626-1420
USA

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