Datamatics Global Services Limited E-Payables Manager

Partner Solution

- **Target Industry**
  Cross Industry

- **Business Application**
  Accounts Payable Processing

- **Products**
  IBM FileNet Business Process Manager
  IBM FileNet Capture
  IBM FileNet Content Federation Services
  IBM FileNet Content Manager
  IBM FileNet eForms
  IBM FileNet Image Services

Datamatics™

Business Challenge

Accounts payable (AP) departments typically handle millions of documents each year, including invoices, receipts, bills of lading and miscellaneous correspondence. From invoice inception through payment issuance, each document must be tracked and managed.

Accounts payable is a document-intensive function by nature. Organizations struggle to find efficient ways to manage, store and access a high volume of documents. Manual handling is prone to errors and difficult to track, which can result in delays, late payment penalties and an inability to take advantage of early payment discounts.

Automating AP processing is a logical step for any company seeking to speed processing times, reduce costs and improve financial reporting accuracy. Automation allows invoices to be handled in a timely manner with fewer resources, thereby cutting costs, and enables access to real-time financial information. Another way to reduce costs is by strengthening internal controls. By implementing a rigorous audit trail and hierarchical approval structure, AP departments can minimize the risk associated with loosely controlled documents

and ensure adherence to regulatory compliance requirements.

Solution

Datamatics Technologies' E-Payables Manager is an AP solution framework built on the IBM Enterprise Content Management (ECM) suite of products, which incorporates automated invoice processing. By facilitating the flow of invoice processing work between buyer, suppliers, buyer's back-office operations and approvers, it provides a low-risk, high-value solution that transforms manual, paper-intensive processes into fully integrated and automated functions. Streamlining the accounts payable process with E-Payables Manager allows accounting staff to handle more invoices and process them promptly and accurately.

Invoices, whether submitted in electronic, fax or paper form, are automatically captured, filed and routed for approval. The entire process is wrapped around IBM ECM functionality and integrates with leading enterprise resource planning (ERP) and purchasing systems. This holistic approach significantly improves response times, eliminates time-consuming duplicate data entry, increases processing efficiency and enhances service levels.

Fully customizable, E-Payables Manager leverages document management, business process automation and image processing capabilities available from the IBM ECM suite of products, and delivers a tightly integrated interface with client ERP systems. This intuitive interface allows for quick adoption and clear visibility of roles and responsibilities pertaining to the invoice cycle. In-depth reporting facilitates increased transparency into an organization's financials for better cash management.

IBM

Value Proposition

Datamatics Technologies' E-Payables Manager delivers significant benefits to accounts payable departments, including:

- User friendly and transparent workflow automation

- Reduced turn times and increased operational efficiency through seamless integration with enterprise-wide legacy systems

- Elimination of lengthy manual processes for greater cost savings

- Enhanced internal processing controls to leverage vendor discounts and future contract negotiations

Measurable business results realized from implementing E-Payables Manager include a 70 percent reduction in per invoice processing costs and a 40 percent decrease in the invoice processing lifecycle. Reduced cycle times lead to vendor discounts that can reduce the cost of goods sold (COGS) or other costs by as much as five percent within six months of implementation.

Company Description

Datamatics Technologies Ltd. (DTL) is a premier provider of enterprise content management solutions and services. DTL's consulting practice focuses on document management, business process and record management, and enterprise portal technologies. An end-to-end solutions provider, DTL offers enterprise-wide information architecture for banking, finance, insurance, manufacturing, pharmaceutical, utilities and other industries.

For more information, visit
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