



A Partner Solution for Cross Industry

Automating Case Management for Enhanced Operational Efficiency,
An End-to-End Solution for Contract Management

IBM **Information Management** software

Datamatics Global Services Limited Contract Management System

Partner Solution

■ **Target Industry**

Cross Industry

■ **Business Application**

Contract Management

■ **Products**

IBM FileNet Content Manager

Business Challenge

Legally binding contracts and agreements underpin almost every business transaction. These contracts are comprised of terms & conditions, clauses, obligation and objectives that need to be tracked and managed throughout the entire contract lifecycle to maximize business benefits and minimize associated costs or risks.

Typically, contractual documents are stored in departmental filing cabinets or different repositories on various business systems. They are rarely actively managed and are only reviewed again when a problem arises or the contract has already expired. Moreover, spreadsheets are widely used for tracking contracts and there is no notification mechanism involved.

Some of the other Business Challenges include:

- Lack of Enterprise-wide Centralized repository
- Lack of ability to automatically alert users of key contract due dates
- Lack of streamlined approval mechanisms.

Solution

Datamatics Contract Management System (Datamatics CMS) solution can help organizations have online access to draft contracts with their existing and prospective business partners for fast, effective, and complete management of the entire negotiation phase. During collaboration, all components of the proposed contract are stored in one place so that the multiple components of a contract are not spread across the systems of multiple stakeholders.

With online scheduling, automatic notification, and a fully-secure environment, Datamatics CMS offers a shared location that promotes the expediency of contract negotiations, review, and approval in a highly secure manner—far superior to any commonly used standard environment, such as email.

Datamatics solution dramatically increases the transparency of contracts. Stakeholders from all departments are able to view and share real-time information about contracts from a single, centralized location. The solution provides the ability to monitor the efficiency of the contract tasks and refine processes accordingly for continuous improvement. Moreover it offers the features/ functionalities to search,



Datamatics Global Services Limited

Delivering Value Through Technology

audit, and report on the contracts, including monitoring terms, client status, document type/subtype, client group, project type, agreement status.



Some of the key features that are part of the Datamatics Contract Management solution include:

- Provide the ability to create/update/delete a contract
- Provide a secure, online environment for collaboration
- Provide a Centralized Electronic Repository:
- Automatic upload to back-end System
- Proactive Report and Alert Management System

Value Proposition

Datamatics Contract Management System enables organizations to be proactive in the management of contracts and gain a deeper and more contextualized understanding of the risks, obligations, and benefits associated with each contract. As a result, the organizations can more effectively manage business relationships with both vendors and customers.

Datamatics CMS provides a holistic approach addressing the fact that contract management applies to all types of contracts, which need to be available to many groups within the enterprise to maximize their benefits, enforce standard language and terms, and enable contract transparency. Some of the business benefits of Datamatics Contract Management solution include:

- Reduce legal, processing, and operational costs
- Improve speed and efficiency in negotiation process
- Manage risks and liabilities
- Enforce supplier commitments
- Realize increased revenue

Company Description

Datamatics Global Services Ltd. (DGSL) is a premier provider of Enterprise Content Management solutions and services. The company provides consulting services to assist with all phases of these solutions including identifying and re-engineering business processes, requirements and design, integration, deployment planning, execution, and education and training. The company has established relationships with leading product vendors within the field to ensure it provides clients with state-of-the-art solutions that deliver real world results.

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