

CodeObjects, Inc.

Property and Casualty Insurance Applications



Business Challenge

The current property and casualty industry faces a number of business challenges. Many of them run their business on legacy systems that have been around for more than 10 years. These aging solutions have been stretched beyond their limits and lack vendor support, increasing the risk to their business when they eventually fail. As a result, insurers suffer from many known and costly issues in policy underwriting, claims processing and billing. This causes lack of visibility into their core business.

Quickly accessing inventory from multiple warehouses, placing special orders, or rebuilding customer cores are common demands for providing the highest level of customer service. This can only be achieved with industry specific software solutions.

Solution Description

CodeObjects provides next generation applications based on SOA and model-driven architecture designed to address the needs of Property and Casualty Insurance Companies. These applications contain 4 main modules:

- **PolicyObjects** is the module that addresses the overall underwriting administration process. This module will enable insurance providers to increase their premium revenues and decrease the overall expenses.
- **ClaimObjects** is the module that manages the end-to-end claims processing. This will enable the providers to reduce the claim call processing times dramatically with CTI integration. It will also provide very efficient validation of the policy and help the settlement and recovery process.
- **BillingObjects** is the module that helps streamline the overall billing process. It will help manage funds by increasing the accuracy and integration with backend financial systems using SOA.
- **CodeObjects** Analytics gives 360-degree visibility into the core business.

Value Proposition

CodeObjects Property and Casualty insurance applications help businesses provide better service to their customers while reducing the costs and running the operations efficiently. These applications are fast, usable and scale to growing needs of the insurance providers. They also save money by:

1. Reducing the call handing time during underwriting and claim processing
2. Providing a next-generation platform that is based on standards and SOA, that will reduce the integration and maintenance costs
3. Providing a very “business-process-oriented approach” that will enable you to change the processes in real time without impacting business

Company Description

CodeObjects was founded by executives with extensive experience in the enterprise software business. The R&D team has a combined 100+ years experience in building mission-critical enterprise platforms and applications.

IBM Segment

- Data Management

Business Function

- Business Process Management

Target Industry

- Insurance

For more information, contact:

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