

## **HOT and Tali reached Historical Royalty Agreement**

HOT the Israeli cable network and Tali the collecting society of the Israeli directors and scriptwriters reached a historic agreement with respect to the payment of royalties to scriptwriters and directors for the use of their works by HOT.

The breakthrough came after lengthy negotiations took place over many years between the parties.

Both sides expressed their satisfaction relating to the successful negotiation and the agreement.

Hertzel Ozer, HOT CEO: "HOT considered itself always as a real home for scriptwriters and directors in Israel".

Yoram Mokady, HOT Vice President of Content and Regulation: "the scriptwriters and directors are an integral part of HOT content."

Avi Shemesh, Tali Chairman: "It is an emotional and peak moment that summarizes ten years of efforts of both parties to establish relationship between Israel's largest TV company and the Israeli scriptwriters and directors. HOT and the scriptwriters and directors are entering into a new era."

Narkis Fein, Tali CEO: "Historical moment for the scriptwriters and directors".

Advocate Aaron Nahumi, Tali attorney: "It was a lengthy and complicated negotiation process, and eventually both sides were able to find a common path."

The negotiating teams of HOT consists of Hertzel Ozer, HOT CEO, Yoram Mokady, HOT Vice President of Content and Regulation and the legal department, and on behalf of Tali consists of Avi Shemesh, Tali Chairman, Narkis Fein, Tali CEO and advocate Aaron Nahumi, Tali attorney.