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OFFICE, 83 CHARTRES ST.

THE DAILY BEE.

FRIDAY MORNING, MARCH 28, 1856

Subscriptions by the Week.

The carriers of the Bee are authorized to receive subscriptions by the week, at the rate of 25 cents.

THE NORTHERN MAIL came through yesterday—that is, the letter mails. We received no papers farther North than Baltimore.

THE RATE OF INTEREST.

Some days ago Mr. HYAMS introduced into the Senate an act relative to the rate of interest, which virtually repeals all enactments limiting conventional interest in pecuniary transactions. The bill is brief, clear, and decided in character. The first section provides that the owner or discounter of any note or obligation shall have the right to claim and recover the full amount of such evidence of debt, together with any interest accruing thereon, not exceeding eight per cent, notwithstanding that the said note may have been discounted at a higher rate of interest than eight per cent. The second section excludes the application of the previous section to banking institutions. The third section provides that hereafter the rate of interest adopted by law on all bonds, notes, book accounts, balances, &c., shall be fixed at eight per cent. interest from the time when the same shall become due or demandable, except where a lower rate of interest shall have been fixed by the written agreement of parties. The fourth and final section excepts from the provisions of the act the existing laws regulating the rates of interest due by tutors, executors, administrators, curators, married men, or any other debtors in a judicial or fiduciary capacity.

This bill fulfills every object sought by the opponents of the usury laws, frames in entire harmony with the legislation adopted by every State which has liberated money from the shackles imposed by rates of conventional interest. The principle enunciated in the bill is lucidly set forth in the first section, which totally repeals the act limiting the rate of conventional interest, by empowering parties to sue and recover the amount of any evidence of debt, even though the rate of interest be more than eight per cent. It would be palpably unjust to compel the party responsible for the debt to pay more than a moderate rate of interest, after protest, and consequently Mr. HYAMS' bill provides that the rate accruing thereon shall not exceed eight per cent. This is both wise and humane. A $244 per ton of hay would be inhuman. A $244 per ton of bread would be ruinous. Somewhat with standing the rise in rates, whilst money is abundant, as it is now, but little interest is done. Although the weather keeps favorable, supplies are still too scanty for actual necessities, and the advance may be computed at about 53,000 bushels, almost all to cord hand, against upwards of 100,000 last year at this period. As to prices, we quote: No. 12 at 9½ No. 14 at 10½, and No. 17 at 11¼ reals, and always 1 real more per arroba for several kinds as to strength and dryness.

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Our New York Correspondence.

Launch of the Niagara—Her Dimensions—The Pacific Celebration of Washington's Birthday—Philosophizing—New Granada Canal.

NEW YORK, Feb. 26, 1856.

The steam frigate *Niagara* was launched at the Brooklyn navy yard, on Saturday, before an immense concourse of people. The monster glided easily into the water, amidst the roar of cannon and the acclamations of the multitude, into the liquid element. Along seventy five persons were on her decks when the first notified the launch, one of whom, in the presence of this crowd, broke a bottle upon her prow, and, amid the din of five thousand voices, christened her "Niagara." This vessel is the third of six steam frigates ordered to be constructed by the last Congress—the *Roanoke* and *Merrimac* having been already launched. The *Niagara* is the only one whose construction has been entrusted to a civilian—the others having been built under the direction of the Government officers. She will be propelled by a single steam propeller, but will have four very large engines—and all three engines, 90 feet in length, and 50 feet in breadth. Her mainmast is 111 feet in height above the deck, and 89 below—the entire length being 200 feet. All her masts combined would measure 1,100 feet, and her spars measure nearly 1000 feet more. She is now moored at the navy yard, and will be ready to sail in June.

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The Connecticut Democratic State Convention nominated Samuel Ingham for Governor, and a full delegation to the National Convention.

Louisiana Items.

The Red River *Republican* has the following:

Last week, the body of a man, who, from his grey hairs, must have been somewhat advanced in age, was found in the woods near Hooper's river, about fourteen miles below Shreveport, what is called the Point Meagre settlement. It looked as if it might have laid out a month or two, and was so disfigured by exposure and birds of prey, as to be past the description of. On the body were found some papers and receipts, giving the name of Stephen Meyers of Natchitoches parish. U. S. Consul at Carthagena? But it is singular that that gentleman should be in this vicinity, where he is known to some of our citizens, without their knowing it. The place, too, in which the body was found, renders it improbable that the body was that of any person of note, as the country is sparsely populated and the roads rarely traveled. The stage coach, it is true, formerly traveled it, but no one has been known to be missing from it. Then again, a common jury of bronze spectacles and a common "sporta-monnaie," and a piece of an old town coat, are likewise evidences against its being a person of distinction. But how the papers came upon the body, is the mystery.

The only chance there was to obtain any light on this case, is through Major Morris himself, if he is alive, or some of his friends.

The Harrisonburg *Independent* of the 9th ult. says:

The steamer *Minna*, engaged in the pine knot business in Little river, while on her upward trip, on Thursday last, struck up where it has been the custom of backing out the Trinity landing. Fortunately there were no passengers on board, and quite a small crew, and slaughter to say, only the captain was killed, and another man, (Capt. J. C. Cokbury, of this parish) badly wounded. The cook of the crew were severely scalded. The explosion of the engineers, we learned right in the boiler. The boat is a light draft. Captain Cockbury is one of our friends.

HAVANA.

ARRIVAL OF THE CAHAWBA.

The U. S. mail steamship *Cahawba*, J. B. Billuck, commander, arrived at her landing yesterday from New York via Havana. She reports no news at Havana. The weather continues. The English men-of-war *Powerful* and *Bustard* were in port. The *Cahawba* experienced much bad weather on her passages, but on the Great Bahama Bank passed ship *J. W. Pascoag*, of New York, becalmed.

The Havana papers are destitute of interest. We subjoin a letter from our attentive correspondent.

Our Havana Correspondence.

HAVANA, March 2, 1856.

"Who is smiling around Greece?" asked old Dutch professor of his pupil on examination day: and as the boy remained silent, he added: "Oh, stupid boy! A blue and serene sky." We may say the same of Cuba: if mankind do not dare to laugh here, at least heaven laughs, and tries to make it Creation's smile.

We are enjoying, just now, a weather so splendid and so delicious, that we accept it as a foretaste of paradise, before it is there our country, and surely it would become, if independent, one of the strongest maritime powers in the world; a second Candia or Rhodes, if—if—but we are now at peace with Spain, and we are not allowed to say everything we think; therefore keep silent, and remember Talleyrand's words, "that speech is given to men in order that they may disguise their thoughts." Therefore, my dear friends, peace! peace!—always peace!

His Excellency the Captain-General has not yet returned from his trip, and we know nothing about him, the Spanish newspapers publishing nothing whatever of the kind, and thus we shall have to wait for private news from the provinces before we learn anything about it. Before he started he nominated Mr. John Peter Sarsuhe, who had been designated Consul of the United States at Matanzas, "*agrate reservatur*," till the decree could arrive from Spain. Besides the Queen's consarrences in his nomination.

Mr. Goddard has arrived here with his balloon, and the Havanese are anxiously expecting a balloon ascension in a few days.

A few days ago a sorrowful event took place here. Mr. Alvarez, a Spanish merchant, settled for the sum of $600,000; many of our commercial houses here have to suffer heavy losses, and we only hope the failure may be without further consequences.

As to foreign visitors, our city is still crowded; and not only Americans, but strangers from all parts of the world are arriving and leaving by each steamer that enters our harbor.

Our sugar market shows very little or no change at all; the articles has continued to be the object of further speculations, especially on contracts, of which a good number again has been realized, the greater part having changed from second and third hands, some of which having obtained as high as $244 per ton of 20 hundred pounds. Quality-spanish houses are still eager buyers, notwithstanding the rise in rates, whilst foreigners are not so, but are limited in their business doing. Although the weather keeps favorable, supplies are still too scanty for actual necessities, and the advance may be computed at about 53,000 bushels, almost all to cord hand, against upwards of 100,000 last year at this period. As to prices, we quote: No. 12 at 9½ No. 14 at 10½, and No. 17 at 11¼ reals, and always 1 real more per arroba for several kinds as to strength and dryness.

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By Telegraph.

Communicated to the New Orleans Bee.

[By the National Line.]

LOUISIANA LEGISLATURE.

BATON ROUGE, March 6.—The Senate is in executive session to-day.

HOUSE.—Several bills appropriating money to the swamp and third swamp land districts, were laid on the table.

A motion to reconsider the Cat Island appropriation was withdrawn.

The General Appropriation bill came up, and after some debate the salary of the clerk of the First District Court was reduced from $6000 to $5,000. Pending the passage of the bill, the House adjourned to 7, P. M.

RIVER INTELLIGENCE.

VICKSBURG, March 6th.—The Empress passed down at 10 o'clock, and the Indiana at 11 A. M. The Ben Franklin and the Delaware passed Memphis yesterday morning.

LOUISVILLE, March 6th.—The river is falling with nine feet on the falls. Arrived, Sultana, Niagara. Departed the New Orleans, Lasdis, Eclipse and Virginia.

Mexico.

By way of Havana we have intelligence from Vera Cruz to the 26th ult. Advices from the interior represent the city of Mexico as still interrupted. President Comonfort, at the head of 5,500 men, and with a reserve of equal strength, was about laying siege to Puebla. Ghilardi's brigade had returned to the capital, having completely defeated Degas and Intergui.

Several of the ringleaders in the late revolt of the Castle of San Juan de Ulua had, it was reported, been tried by a court-martial and sentenced to be shot.

From the Rio Grande.

The steamship *Nautilus*, Capt. Thompson, arrived yesterday from Brazos, whence she sailed on the 3d inst. The *Nautilus* brought $176,992 in specie, on consignment.

The *Nautilus* was detained by bad weather forty hours outside and twenty hours inside the harbor. The schr. *Rose* left for New Orleans on the 3d inst. Left the schr. *Panama* at Brazos to sail for Aransas next day.

Our papers by this arrival are only to the 23d ult., and contain nothing worth extracting. On the night of the 20th, one Don Antonio Alvarez, an old man aged 60, was killed by Geo. Wilsie. The affair underwent judicial investigation, and Wilsie was discharged.

Telegraphic Items.

CINCINNATI, Feb. 29.—The fugitive slave case pending for some time past before the United States Court, has been decided in favor of the claimants, and the fugitives ordered into custody of their owner. The slaves are high bred by the Sheriff under an indictment for murder.

COLUMBUS, Ohio, Feb. 27.—Mr. Wade was to-day nominated for the United States Senate by the Republican Legislative caucus. He received 63 votes against 42 cast for all the other candidates. His highest opponent received 12 votes.

PHILADELPHIA, Feb. 28.—The large grain warehouse of Bushy & Co., on Market street, fell down this morning with an awful crash. Two men who were loading a car on the track leading into the building are under the ruins, and are supposed to be dead. One of the walls fell on the adjoining buildings, killing Timothy Murphy, a porter. The building was about one year old, and contained an immense amount of flour and grain.

PHILADELPHIA, Feb. 29.—Workmen were engaged in clearing away among the ruins of the warehouse of Messrs. Bushy & Co., in Market street, for the remains of the victims. Two have been recovered, and one is still under the pile of rubbish. The immediate cause of the fall of the building is yet unascertained.

BOSTON, March 1st.—The old line Whigs of this city met at Constitution Hall last night, and resolved to fire 100 guns in honor of the nomination of Millard Fillmore for President of the United States.

WASHINGTON, Feb. 26. The Americans of this city are firing a salute to-night in honor of the nomination of Mr. Fillmore.

NEW YORK, March 1st.—The American State Council of New York met at Canandaigua to-day, and adopted resolutions unanimously endorsing the nominees of the National Convention.

A FEMALE MISER.—An old lady died in Norwich, N. H., lately, and on examining her effects through her miserly propensities, was worth (according to appraisal) $20,419 42 in cash. She had not spent a cent for years, from consequence of the rise of stature in my throat, and all I have to say is, that since I was cured I was never troubled with it. I have been under no restraint from using better health than I have known for many years.

Very respectfully yours,
ELIZABETH GAUL.
To Dr. C. M. Jackson—No 13 Carver's Alley
New advertisement
For sale by J. WRIGHT & CO.
feb20 Store No. 151 Chartres st, N O

DIED,

At Havana, on the 11th ult., Felipe he had early one three weeks, Don Jose Antonio Cruz, a native of Biscay.

In this city, on the 24th inst., Mr. Benito ROSTO SANTINI, aged about 50 years, a native of Genoa, Italy, and for many years past a highly respectable citizen of New Orleans.

CHEAP STONE.

MILLINERY AND FANCY GOODS.
THE LAST SEASON.
SELLING AT COST,
Corner of Hospital and Chartres (Conde) sts
Madam Fable

Madam FABLE respectfully informs her numerous customers for Millinery Goods, that she has just received from France and New York a full, complete and varied assortment of Millinery, Fancy Goods, Corsets, comprising, Ladies' and Misses' Hats and Bonnets,
Children's Caps;
Crape Bonnets, Bridal and Ball Wreaths;
Fancy Trimmings,
Flowers, &c.
Silk and lace Mantillas; French lace Veils;
Bridal Veils.

Also, a complete assortment of every article in the line.

Madam FABLE respects that her late selection of goods, together with the moderate prices at which they will be disposed of, (being merely five per cent. above cost) will induce her many friends to give her a liberal share of public patronage.

Ladies are respectfully invited to call and examine the goods which their interest requires. Bare inducements will be offered to purchasers.

Remember, corner Hospital and Chartres street. feb7 3m

MACARONI AND VERMICELLI—800 boxes Mosquera, from 600 do Vermicelli, 400 do assorted Pastes; 100 do assorted Pastes, for sale by
mh7 JAMES LYNCH, 9 and 10 Jefferson st.

OIL—300 bottles superfine Pharmaceutical; 1000 do do Sweet; 500 do do Lucca Oil