The New Orleans Bee.

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TERMS OF THE BEE.

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NEW ORLEANS:
WEDNESDAY MORNING OCT. 16, 1867

AUCTION SALES THIS DAY.

By C. E. Girardey & Co., at 11 o'clock, A. M., on the premises, the lease, stock and fixtures, of No. 49 St. Peter street, between Royal and Chartres streets.

THE CULTURE OF COTTON.

The enormous decline in the price of cotton during the past twelve months, unless speedily arrested, and the downward tendency reversed, will settle the question of its cultivation in the South under the present system of labor, and, we fear, for all time to come, so far as this generation concerned. Cotton cannot profitably be cultivated at present prices, even setting aside the risk of its destruction in the field from all vexatious causes previous to maturity. Planters will realize at least twenty dollars a bale with a fair average crop, which it seems now quite unable to count upon.

In September, 1866, middling cotton was worth in this market from 38 to 40 cents per lb. The value of the same quality yesterday was less by 10 cents, which is a decline in twelve months of 24 cents per pound. How is this immense depreciation to be accounted for? Are the causes temporary or likely to be permanent? These are important questions to the planters of the South, because, if the fall in prices be attributable to their own miscalculations, it behooves them to know if it is in their power to restore the value of the staple. Unquestionably the main cause of this heavy fall in prices is the increased production of cotton in all parts of the world, stimulated by the high prices prevailing since 1861. Some writer alleged that it would have been to the interest of the South that cotton had never been enhanced in value over the price ruling previous to the war. The correctness of that assertion is now demonstrated. The Southern States possessed a monopoly of the cotton trade with a crop exceeding four millions and a half of bales. Less than half of that quantity was produced the past year, and the control of the market has been transferred to other producers, while the quality of the cotton grown in the Mississippi valley cannot be long equalled by that produced in any other part of the world. The cause then of the decline is simply this—that at the prices ruling in England during the last five years, planters in Egypt, in Brazil, and in the East Indies, could undersell the American producer, and the article they raised suited the spinner as well as the better cotton grown in the United States. When the war set in and the English manufacturers were cut off from American cotton, they were forced to look elsewhere. Prices rose to an enormous figure, and the production was stimulated to an unprecedented degree. Spinners were compelled to alter their machinery to enable them to work up the coarser cottons of other countries, and then their use became established. Since the war closed the old preference given to American cotton is no longer yielded, and instead of giving the law to the Liverpool market, it follows the fluctuations of that ground in other countries. Our planters, tempted by the value of cotton in 1865 and 1866, bent all their energies to to the production of this one staple. Every available acre of land, every laborer that could be induced to work, was subsidized in its behalf, and only a moderate breadth of land was put in corn. Very few realized more than their outlay, and the greater proportion found themselves in debt when their crops had been gathered, but the worm did great damage and the loss was laid principally to that cause. The negroes worked with tolerable industry, but then they became so demoralized as at the present time. In 1866 and 1867, attributing the failure of the year's labor to other causes than the true one, they renewed the experiment, determined to give the free labor system a fair trial. The same result has this year attended their efforts, the worm having again in large portions of the country swept the fields, and the negroes having again and to a greater degree disappointed the expectations of their employers. Had the planters followed the advice given them by the press and by those familiar with the cotton trade, they would have curtailed the crop sufficiently to have prevented the great reduction in price which has taken place, in spite of the ravages committed by the worm. Had all the cotton destroyed in that manner, of 1866, been saved, it is now evident that this reduction would have come six months sooner than it did.

It is evidently the interest of the planter to pursue for the future the policy hitherto recommended to them. Let them devote just one-half the breadth of land to cotton, the coming year that was appropriated the last two seasons to this culture and the balance to corn and other productions for home consumption, and they will receive as much money for the quantity grown as they will realize for the present year's crop. Let them also give more attention to the quality of the staple, and to its preparation for market, than they have hitherto done. The present heavy tax on cotton paid to the Government is so palpably a premium in favor of the foreign producer, that Congress cannot reasonably disregard the clamors that have been made for its repeal. A strong effort will be made during the ensuing session to accomplish this object. At the present date the stock of cotton in Liverpool is in excess of the consumption. Our planters, therefore, ought to withhold as long as possible their crops from market. It is fortunate in this view of the question that some of the tributaries of the Mississippi are yet unnavigable, and that the season's business will open later than usual. The longer it can be postponed the better for the holder. By our last advices the general commercial condition of England was very discouraging. Extensive failures of houses hither to considered wealthy and of high standing have occurred and more are anticipated.

DEATH OF MR. PETER LORILLARD.—The New York *Tobacco Leaf* announces the death of the well known and wealthy tobacco manufacturer, Peter Lorillard, formerly of the firm of P. & G. Lorillard & Co., New York. He was 73 years of age and died at Saratoga.

The "Black Crook" was put upon the stage of the Adelphi Theatre, in Nashville, on the 14th instant.

TENNESSEE.—In the Tennessee Legislature, Mr. R. Rogers introduced a bill to repeal the act authorizing a reward of $5,000 for the apprehension of Ex Governor Harris. This is in accordance with the suggestions in the message of Gov. Brownlow.

The steamship Trade Wind, Capt. Morrell, from Belize, (Honduras) brings the following passengers:

W. L. Robinson, J. D. Price, Mrs. Price, N. Price, Mrs. Price, Dr. J. C. Dorman, F. A. Draper, Mrs. Mary Bracken.

NOVEL CAUSE FOR A DUEL.—Our cotemporary of the *Louisianan* had to fight a duel on account of a typographical misplacement in an article in which the letter "B" in the word *Bloss*, which occurred after the name of the colored delegate, and the letter "C" (for colored), after that of the white member elected to the Convention from the parish of St. James. He received a slight flesh wound in the calf of his leg.

Capt. J. W. Tabor, of the New Orleans and Ouachita trade, is now in the city looking after the interests of his new clipper packet for that trade. The immense boilers are cast and nearly ready, and yesterday the underside water wheel shafts and the cranks, all made of wrought iron, were received from Buffalo, New York.—*Louisville Courier.*

[N. Y. Y. Correspondence of the Philadelphia Ledger.]

General Prim, the Spanish revolutionist, I am creditably informed, arrived as a passenger in one of the French steamer Pereire, which arrived at Quarantine yesterday afternoon. Besides him, who have had conversations with him as personal friends say he preserves a strict reticence concerning the business which has brought him to this country, but hints pretty broadly that it has reference to Mexico. Prim is known to many persons in this city, who respect him for his qualities both as a soldier and a man. He speaks English fluently, and is better informed on American politics and politicians than most foreigners, even in his station in life, are expected to be.

The Supreme Court of New York have given a verdict of $5,000 to Mrs. Fillo, whose husband was burned to death in consequence of the explosion of kerosene in a store.

The Commercial Hotel was among the arrivals at the Commercial Hotel last night—*Philadelphia Press, Oct 8.*

There is a prevalent suspicion that the "Hon. Edwin M. Stanton" did not enjoy his visit in Philadelphia as much as he had hoped to, especially when late in the evening the shouts over a Democratic victory greeted his ears. It is understood that he now entertains a deep sympathy for Cardinal Woolsey, and is about to devote the remainder of his days to the study of Shakespeare.

The police jury of the parish of St. John the Baptist, La., is composed of forty one blacks and seven whites.

CITY INTELLIGENCE.

City Mortality.—There were 61 interments in the various cemeteries of New Orleans during the 24 hours ending 6 o'clock yesterday morning. Of this number 39 of the deceased are reported as victims of yellow fever.

The following table shows the mortality for each day of the month since the 1st inst.:

	Yell w Fever.	Other Fevers.	Cholera.	Other Diseases.	Total
October 1	83	9	1	21	97
" 2	51	14	4	17	81
" 3	52	11	2	28	93
" 4	75	6	1	21	107
" 5	57	11	0	26	94
" 6	50	16	0	21	97
" 7	58	8	0	22	88
" 8	50	8	0	16	78
" 9	64	8	2	20	98
" 10	76	14	2	20	112
" 11	49	12	2	20	83
" 12	51	11	1	21	84
" 13	32	5	0	24	61
" 14	33	3	1	21	58
" 15	39	8	2	12	61

Board of Aldermen.—The Board held their usual weekly session last evening. Present Aldermen Burbank, Clay, Bowers, Dumas and Orloff. Alderman Burbank in the chair.

A communication was received from the Mayor, stating that applications had been made to him for an appropriation for the benefit of the widow of Erastus Wells, late Commissary of Poydras Market, who was assassinated not long since by some unknown person, while in the discharge of his duties; also, for the benefit of the widow of Capt. Loupe, who was killed in the July riot of 1866. As it has been customary with former Councils to give small sums to the families of such employés as had been killed or maimed while in the employ of the city, the Mayor recommends a small appropriation to Mrs. Wells. The Mayor is also of opinion that as the City Government is bound to protect its citizens in both persons and property, something should be given to the widow of Capt. Loupe. Referred to Finance Committee.

A communication was received from the Mayor relative to the claims of the Dalcourt and Livaudais heirs to certain batture property in front of the suburb "Lacourse" and the suburb "Annunciation," recommending the concurrence of the city in the terms of sale petitioned for by said heirs.

The Mayor accompanied this communication with a resolution, authorizing the City Attorney to answer the petition of said heirs in the suit instituted by them in the Second District Court, and recommends the adoption of the same. Referred to the Finance Committee.

A communication was received from the City Surveyor, recommending that the contract with Frank Mangrum, to shell certain portions of First, Eighth, Ninth and St. Andrew streets, in the Fourth District be annulled, and that the ten per centage of the amount of contract retained be forfeited to the city and expended to repair these streets under the supervision of the Surveyor's department. Referred to the Streets and Landings Committee.

A communication was received from the City Surveyor, reporting condition of wharves, as follows:

First District.—Portion of steamship wharf at head of Felicity street sunk down, and levee badly caved. Not sufficient depth of water in front of shipping wharves Nos. 12, 14, 15, 20, 21, 22. Texas friendship wharves in good condition. The large cavity between the levee and the new upper steamboat wharf is being filled up. The steamboat wharf, from Dryl l down to Canal street, in fair condition.

Second District.—The lower Steamboat Landing is in fair order, but is much crowding, as a head bar is in full sight, starting from 200 feet below Canal street and extending about 600 or 700 feet. The levee from Canal street to Bed Market needs repairing with lake shells. The large wharf opposite the Roof Market is a wreck. The new line front of the Roof Store is badly caved about 600 feet in length. All the wharves from this down to Esplanade street with one or two exceptions are going a wreck.

Third District.—Wharves Nos. 29, 30 and 39 need repairs. Landings Nos. 36 and 39 crippled of planks and timber.

Fourth District.—Wharf at the head of Soraparu street sunk down and parted from the levee, and the levee badly caved. All the other wharves of this District stand very well yet.

The Surveyor recommends some provision be made to put the wharves and levees in order to receive the compromise which will soon be in front of the city. Referred to Streets and Landings Committee.

A resolution virtually requiring all city officials and appointees to take the oath of loyalty prescribed for the Government officials by the Act of Congress known as the Military "Reconstruction Bill," was offered by Mr. Flood.

Mr. Gunther asked for a short recess. The motion was lost and the resolution was adopted.

Nays—Messrs Gauche, Gunther and Sterry.

A resolution offered by Mr. E. Jewell, to request the Governor-General to remove the present Board of City Assessors, as "an impediment," in the terms of the resolution, "to reconstruction," was laid.

A petition from Pascalis Labarre, asking compensation for extra services as clerk to the Finance Committee, was referred.

A communication from B. Matharan, asking the privilege of leasing the open space at the head of Poydras market, was referred to the City Attorney and Board of Assessors.

A petition from Capt. Cochrane, of the bark Empress, relative to certain warfage charges, was laid.

An ordinance came up for concurrence, in form amended by the Upper Board, to sell after thirty days' notice, at the front of said way for 20 years for a railroad along Julia and other streets from the Levee, with horse-power as far as Bradish street; and, hence along Julia and other streets, with steam power to the Lake road, to exceed 20 cents per passenger.

An amendment was adopted to allow the use of the track from the Levee to Broad street to other roads interesting upon compensation, to be determined by experts, was adopted. The ordinance, as a whole, was adopted and the Board adjourned.

Board of Health.—The Board failed to get a quorum last night, owing probably to the professional engagements of the physicians serving on the Board.

Through the courtesy of Dr. S. A. Smith, President, we were shown the reports of the Health Officers of the Second, Third and Fourth Districts; there was no report from the Health Officer of the First District.

From the reports received the opinions expressed by the President, we infer that the epidemic is gradually abating. It first appeared in the Third District, and as the cold has not yet settled to that section of the city. It then skipped the Second and broke out in the First, then the Fourth, and now in the Second District, but little fear is now almost entirely disappeared in the Third District, partially so in the First and Fourth, but not so much so in the Second. When it first appeared it was confined to no special localities, but soon after it seemed to go from house to house, travelling in lines. It was slow to appear in Jefferson City and Carrollton, but there it now still continues with but little decrease. It may require more than one night frost to effectually check the epidemic this season.

General Brady.—This officer, so well known as one of the most efficient Generals in the Northern Army, having volunteered his services to the Howard Association, has since done yeoman duty for the city, particularly in the most destitute portions of the city, and has entitled himself by his sacrifices and devotion, to a full membership in the Association, which has been accorded him. On one occasion we hear of the General humanely providing for a negro who had refused to be served by any physician unless he belonged to the Freedmen's Bureau, the Grand Army of the Republic, or the Radical Republican Party.

We regret to hear that the General's work has been so arduous as to bring on an attack of dengue. He is, however, improving, and we trust will soon be on his mission of love and mercy once more.

Duel Frustrated.—Lieut. Shoucker, of the Third District, reports that he arrested eight gentlemen at the Gentilly Road, Monday morning, who were implicated in a duel about to take place in that locality. Messrs. J. O. B—n and F. B—l were the principals, and the following were their accompanying friends: Messrs. Charles G—e, L. G. F—r, J. A. E—r, J. H. W—z, W. R. L—e, and E. A. H—n. They were all arraigned before Recorder Lewis and placed under bonds of $500 each to keep the peace.

An evening cotemporary mentions a rumor that another duel happened about the same time, and that one of the parties to it was killed. But we must confess that we could hear nothing of any bonafide meeting except the one above, from which we suspect the rumor of the other sprung.

Postponement of the Mechanics' and Agricultural Fair.—At a meeting of the Board of Directors of the Mechanics' and Agricultural Fair Association, held yesterday morning, the annual fair, which was to have been held next month, was postponed to the 7th January, 1868.

The Wife Murderer.—Charles Joseph, the negro man who recently murdered his wife, in Hermann street, was arraigned before the Recorder of the First District Monday, and sent before the First District Court for trial, without the privilege of bail.

First District Court.—The following prisoners were arraigned in this court Monday, Judge Thomas, of the Second District Court, presiding, and were sentenced as follows:

James Brohan, for stealing carpenters' tools, valued at thirty dollars, the property of D. H. Miller, three months at hard labor in the Penitentiary.

Silas Wood, for wounding James Sutherland with a knife, one year at hard labor in the Penitentiary.

Alice Reynolds, for assault and battery on officer A. J. Brian, of the police, imprisonment for one hour in the parish jail. She wounded the officer with a broken knife, but was allowed to plead guilty of assault and battery.

Joe Carter, colored, for stealing a piece of cloth worth eight dollars, from Mr. Haggerty, thirty days imprisonment in the Parish Prison.

Jim Burns for stealing articles valued at fifteen dollars from John Pouton, sixty days in the Parish Prison.

John McIntyre, for assault and battery on Wm. Robinson, ten days in the Parish Prison.

In a preceding sentence Judge Thomas, for stealing eight dollars from Robinson, a mul. pros. was entered.

John Maxwell, for assault and battery on Mary Jones, two charges, thirty days in the Parish Prison for each offense.

First District Recorder's Court.—Richard Scott, a colored man, arrested on the charge of obtaining $40 from Rudolph Tarrogaro, under false pretenses, will be tried on the 23d.

Peter Milliken, for stealing some trifles from Mary Tyne, was sent to the Workhouse for sixty days.

The Empress Carlotta.

We take the paragraph below from the New York *Times* and are persuaded it does no more than simple justice to this excellent and deeply afflicted lady:

Our French exchanges received last night bring the sad news that she is hopelessly insane, that she escaped lately from the palace of her brother, the King of Belgium, at Tervueren, near Brussels, and was found in a farm house where she had hired herself as a servant.

A distinguished merchant of New Orleans, and an eminent member of the bar, who was present to the Empress in Mexico and engaged in conversation with her, represents her as a lady of high cultivation and extraordinary intellect, and every inch a queen.

The Philadelphia *Inquirer* is remarkably reticent of the history of the escape of "poor Carlotta." It alludes to her as belonging to a class of ladies "who have come rapidly and unexpectedly to the front," who have been "more ornaments to our side to their lords;" and speaks of her as having "most only contributed the Imperial Party and Mexico against Maximilian, but by her fearlessness made for short reign a splendid profligacy and herself brokenhearted." We are amazed to meet on a respectable paper like the Quaker City, that the daughter of a King, was one of the most accomplished ladies of Europe, was the noblest ornament to it, and was the wife of one of the purest of her bright genius. Instead of making her husband a unhappy reign in Mexico a splendid profligacy by her beauteous, she constituted a Court there which was a model of sapiency and domestic virtue, and showed a great part of her time to the most benevolent offices of charity and piety. Indeed we may have been opposed to the Mexican Empire; it is not necessary to misrepresent the unfortunate lady who lost her reason in carrying out the enterprise to which she gave up her heart.

REGISTRATION IN THE SOUTHERN STATES.—The latest returned registration in the Southern States are as follows:

	White Voters	Black Voters.	Total
Virginia	120,000	90,000	210,000
North Carolina	96,000	72,000	168,000
South Carolina	46,000	80,000	126,000
Florida	15,000	15,000	30,000
Georgia	75,000	90,000	165,000
Alabama	76,000	90,000	166,000
Mississippi	60,000	70,000	130,000
Louisiana	70,000	75,000	145,000
Arkansas	72,000	25,000	97,000
Texas	90,000	50,000	140,000
Total	696,000	810,000	1,506,000

This gives the blacks a majority in South Carolina, Florida, Alabama, Mississippi, and Louisiana. Georgia will be close. Texas has a majority of about 2,000; in North Carolina and Virginia, [illegible] in Texas, 50,000; and in Arkansas, about [illegible].—*N. Y. World.*

"A Republican in Taste."

While the Albany *Journal* is vociferating at the top of its lungs that everything is at stake on the result of the election in the State, the former editor of that paper (electioneering through the columns of the Washington *Chronicle*) declares that "the question of reconstruction is dead as Julius Cæsar." In the recent place, the moral effect of great Democratic victories in Pennsylvania, Ohio, Indiana, and even Iowa have yielded to the "reaction," and have [illegible] the Congressional contest. Would such a result change in the least their status as regards reconstruction? Not in the least. The plan laid down by Congress is being carried out, and there is no escape from it. How foolish, then, for the Southern people to blindly close their eyes and think that they are not responsible, and instead of boldly and bravely meeting the issue, dealing with affairs as they find them, and making the best of a bad bargain.

Which is right, the *Journal*, or its whilom editor? For our part, we have no doubt that the great Democratic game made, and to be made, this fall, will change the whole face of national politics. In the first place, they will cause the white citizens of the South to stand resolutely aloof from the bastard governments thrust upon them at the point of the bayonet. No man of sense and observation can suppose that pure negro governments can stand. The non-participation in the election of the whites would kill the reconstruction scheme of Congress "as dead as Julius Cæsar." In the second place, the moral effect of great Democratic victories to-morrow in Pennsylvania, Ohio, Indiana, and even Iowa have yielded to the "reaction," and have [illegible] the Congressional contest. Would such a result change in the least their status as regards reconstruction? Not in the least. The plan laid down by Congress is being carried out, and there is no escape from it. How foolish, then, for the Southern people to blindly close their eyes and think that they are not responsible, and instead of boldly and bravely meeting the issue, dealing with affairs as they find them, and making the best of a bad bargain.

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THE COTTON TAX.—In the United States Court at Memphis, a few days since, a case involving the constitutionality of the cotton tax was submitted as an agreed case without argument, in order that it might be carried up to the Supreme Court. Judge Trigg stated that he would much prefer to have the case fully argued, but inasmuch as counsel much desired to take it to the higher tribunal, and as he felt it to be important that the highest judicial authority should give an opinion on the subject, he would, for the purpose; act according to their wishes, in this particular, give a judgment in favor of the defendant—thus deciding, in effect, that the act levying a tax on cotton was constitutional. The decision of the Supreme Court will be awaited with interest in the South. How it can decide the tax to be constitutional is more than we are able to see, and we have but little doubt that the judgment will be the other way.

The "tax gatherer," in Brick Pomeroy's last paper, is one of his best characteristic sketches. It is good.

BY TELEGRAPH.

[To the New Orleans Bee.]

FROM WASHINGTON.

Circular from the Treasury Department.

Analysis of the Ohio Elections.

Fever Abating at Memphis.

New York and Louisville Races.

FROM EUROPE.

Desperate Battle near Verona.

Papal Troops Badly Beaten.

Foreign and Domestic Markets.

From Southwest Pass.

Miscellaneous Intelligence.

Washington, Oct. 15.—The State Department has advices from Malta, September 20th, that cholera had appeared there.

A dispatch from Harrisburg says Sharswood's majority is 6,741, and that the Republicans have a majority of four joint ballots.

Internal Revenue receipts to-day $221,000.

Postmaster General Randall has purchased a site for a new post office in Boston.

Beauregard had an interview with Grant to-day.

Generals Ord and Pope are expected here to-morrow.

TREASURY DEPARTMENT, }
Washington, Oct. 15th, 1867. }

The Department is prepared to give five-twenty bonds of 1862, in exchange for seven and three-tenths notes, interest to be charged on the bonds and allowed on the notes up to the time of conversion. Notes to be forwarded to the Assistant Treasurer at New York, or to the Department here, at its risk and expense of the holders, the bonds to be returned at the risk and expense of the Government.

HUGH MCCULLOCH,
Secretary of the Treasury.

Washington, Oct. 15.—Inconvertible record of Southern affairs. Gen. Sickles has declared himself to the effect that there have been intrigued with great energy, and that Lincoln and Seward have been implicated. Chief Justice Chase is also implicated. Sickles has also declared that the Republican leaders cannot resist it. Great majorities in Congress amount to little, when great majorities of the people are of a contrary way of thinking.—*N. Y. Herald.*

Revolutions, as the Radicals are fond of saying, never go backward. The Democrats of Connecticut are not satisfied with the success of last spring, but have organized for Monday, according to the New Haven *Register* of October 8, so far as heard from, the Democrats have not lost a single town, and there is a certain gain of seventeen towns.—*Ibid.*

The Present Congress.

The elections in all the States which choose Congressmen this fall (with the exception of vacancies to be filled in Ohio, and, perhaps, one or two others) are now over, and the result of political character of the Fortieth Congress may be accurately be determined. The following table will show in comparing the distribution of the Thirty-Ninth, which is the Congress now assembled, being controlled by a Democratic majority in one House, and by a Republican majority in the other:

	39th Con. Rep	39th Con. Dem.	40th Con. Rep	40th Con. Dem.
Connecticut	4	0	3	2
Delaware	0	1	0	1
Illinois	11	3	11	3
Indiana	7	6	7	6
Kansas	1	0	1	0
Kentucky	0	7	0	8
Maine	4	0	4	0
Maryland	0	5	0	5
Massachusetts	10	0	10	0
Michigan	6	0	6	0
Minnesota	2	0	2	0
Missouri	3	0	1	2
Nebraska	1	0	1	0
Nevada	1	0	1	0
New Hampshire	2	0	2	0
New Jersey	0	5	0	5
New York	24	11	20	11
Ohio	17	2	16	3
Pennsylvania	24	1	24	1
Rhode Island	2	0	2	0
Tennessee	3	1	3	1
Vermont	3	0	3	0
West Virginia	2	0	2	0
Wisconsin	3	1	3	0
Total	126	47	111	49

By the foregoing table, it will be seen that the Democratic gains in the lower House of the present Congress, are two members, and that the Republicans have lost as many. The latter have a majority in the Senate for forty more than are necessary to pass any bill by a two thirds vote over the President's veto.

The Republican majority in the Senate for the next Congress is beyond the reach of any party changes whatever.

These facts are conclusive as to the futility of the reconstruction legislation soon to take place in the Northern States—however they may go, will prevent reconstruction under the control of the present Congress.—*Mac. Citizen.*

THE COTTON TAX.—In the United States Court at Memphis, a few days since, a case involving the constitutionality of the cotton tax was submitted as an agreed case without argument, in order that it might be carried up to the Supreme Court. Judge Trigg stated that he would much prefer to have the case fully argued, but inasmuch as counsel much desired to take it to the higher tribunal, and as he felt it to be important that the highest judicial authority should give an opinion on the subject, he would, for the purpose; act according to their wishes, in this particular, give a judgment in favor of the defendant—thus deciding, in effect, that the act levying a tax on cotton was constitutional. The decision of the Supreme Court will be awaited with interest in the South. How it can decide the tax to be constitutional is more than we are able to see, and we have but little doubt that the judgment will be the other way.

The "tax gatherer," in Brick Pomeroy's last paper, is one of his best characteristic sketches. It is good.

Florence, Oct. 15.—Evening.—Exciting news from the South has just been received. A battle has been fought near Arcola, in the province of Frasinore, between the Garibaldi volunteers and the Pontifical troops. A strong detachment of Papal zouaves was sent from Rome during the latter part of last week to prevent the junction of the insurgent bands in Frasinore with a party under Ajetotti Garibaldi, which was reported to be in that province. They were unsuccessful in this object, and were obliged to meet the united forces of the insurgents under Ajetotti Garibaldi in person. A desperate fight took place outside the town of Veroza. The Papal zouaves were badly beaten, losing heavily in killed and wounded. The Garibaldians lost 5 killed and 15 wounded. No report of numbers engaged on either side.

London, Oct. 15—2 P. M.—Consols 94. Bonds 71 5-16.

Liverpool, Oct. 15—2 P. M.—Cotton firmer, Manchester advices favorable.

[Further Dispatches.]

Washington, Oct. 15.—There are 130 military and naval cemetery officers here and elsewhere awaiting the subsidence of the fever to proceed to duty in the Fifth Military District.

The three per cent. certificates issued in redemption of compound interest notes cannot be used as National Bank reserves.

Mutilated national bank notes must be redeemed at the respective banks. The Controller sends new notes only to the banks in packages of $500.

Resolutions have been introduced in the Tennessee Legislature favoring Grant's nomination for the Presidency and the abolition of the cotton tax.

The Democrats gain three State Senators, and 10,000 votes in Iowa. The Republican majority is 20,000.

Liverpool, Oct. 11—Evening.—Cotton active during the day and slightly advanced; sales of 20,000 bales; uplands 8 5-16d; Orleans 8 11-16d.

Washington, Oct. 15.—There will be no Cabinet changes until after the New York election, unless the Secretaries resign peremptorily, which is improbable.

New York, Oct. 15.—The *Tribune's* special says that a largest cotton claimant is a former New York bank President who went South at the beginning of the rebellion. He claims the loss of cotton captured by Sherman at Savannah, which the Treasury Department refuses.

Stocks excited and heavy; money active, 7 per cent. on call; sterling unchanged. Governments very heavy. 5-20's of '62, coupons, 111¾.

Erie 5 to 10c better. Wheat 1 to 2c better. Corn 2c better. Oats 4c better. Pork heavy, $22 75 to $22 80. Lard steady. Cotton quiet and steady; nothing uplands 29c.

Sunday Night, Oct. 13.—The *Herald* says that the Democratic victory in Pennsylvania, Ohio, and the election for Congress men in Oddshot year, will change the whole face of the Reconstruction question. Nothing is to be expected from Congress more than are necessary to pass any bill by a two thirds vote over the President's veto.

The Republican majority in the Senate for the next Congress is beyond the reach of any party changes whatever.

These facts are conclusive as to the futility of the reconstruction legislation soon to take place in the Northern States—however they may go, will prevent reconstruction under the control of the present Congress.—*Mac. Citizen.*

Memphis, Oct. 15.—Fever abating and the excitement subsiding. 24 new cases and 7 deaths last noon to day.

Louisville, Oct. 15.—Tobacco—sales 72 hhds at $4 25 to $25 for lugs to leaf. Superfine flour $8 50 to $9. Corn $2 65 to $2 70. Corn, shelled, $1 10. Mess Pork dull at $23 50. Bacon easier, shoulders 14½c, clear sides 19c. Lard 18½ to 19c. Whisky quiet at 32c.

Louisville, Oct. 15.—River about on a stand, with 26 inches water in the canal by the mark.

There were two races over the Woodlawn course to-day. The first, jockey club purse, mile heats, was won by Lee Paul. Time, 5:39¾, 5:39¾, 5:40¾. Grant was second, Brand's chestnut filly third, Bay Dick fourth, Cooper distanced in the first heat.

The second race, mile heats, was won by London, with Counterproof second and Tom Porter third. Time, 1:47¾.

Cincinnati, Oct. 15.—Flour firm—family $12 to $12 25. Wheat firmer. Corn buoyant—$1 10. Oats firm—new 70c. Whisky quiet, on $1 10. Oats firm—new 70c. Whisky quiet, on $2 10. Oats firm—new 70c. Whisky quiet, on $2 10. Oats firm—new 70c. Whisky quiet, on $2