THE DAILY BEE,
Published by the Proprietors,
E. Auer, Wm. Walker & Co.
Daily Paper one year (in advance) $10
Tri-Weekly Paper, semi-weekly $5
In all cases, subscribers must give one week's notice in writing before they can be allowed to discontinue. Any person receiving the paper through error of the carrier, or otherwise, will be considered as a subscriber, and obliged to pay, unless due notice is given of the fact to the office.

NEW ORLEANS:
WEDNESDAY MORNING, JUNE 12, 1861.

SUBSCRIPTIONS BY THE WEEK

The carriers of the BEE are authorized to receive subscriptions to our paper, at the rate of 25 cents a week, payable in all cases to the carriers themselves

Auction Sales This Day.

By D. E. Murphy, at 10 o'clock, on New Levee street. No 100, flour.

A SHORT WAR.

The Black Republican papers are all clamoring for a short war. "Let the war be short and sharp," cries the New York *Herald*, "a short war," shrieks the *Times*, "a short war," yells the *Courier and Enquirer*, "a short war," bellows the pious *World*, "a short war," shouts the *Tribune*, and "a short war," echoes the entire pack, big and little. One and all, they are in favor of settling matters with the South as rapidly as possible. They are perpetually stimulating the Lincoln Administration and General SCOTT to expedite the business of crushing out the rebels. They want the work hurried up, and the South brought under the Caudine forks of Lincolnism before she has time to prepare for resistance. They say the war ought and should be finished in ninety days, and that procrastination is the only obstacle to a complete and signal triumph. It is very true that their expostulation and advice are lost upon old Fuss and Feathers. In his best days he was never noted for swiftness of military manœuvers, and now that time has somewhat chilled his ardor, and rendered his faculties sluggish, there is no such thing as spurring him into quick and sudden movements. There is no dash about General SCOTT, and the Northern journals waste their breath in the effort to arouse the inactivity of the large limbed and slow thinking chieftain

But why, the curious reader may enquire, is the North so particularly anxious to shorten war There are two very cogent reasons for this In the first place war is frightfully costly, and Mr LINCOLN is spending of the people's money not less than one million of dollars per day The *Tribune* confesses with a sigh that the expenses of the war are appalling while the *Herald*, with even more frankness, declares that New York can stand a three months or a six months war, but not one of a year or of an indefinite period And wherefore, most astute journalist? Why simply and solely because the progressive commercial ruin and decadence of New York continues *pari passu* with the duration of the war The blockade of the South effectually cuts off all trade with that quarter, and even were this obstacle removed, our people would refuse to have any barter with the North, except perhaps for some few articles of nearly indispensable necessity Already a very considerable number of the New York merchants have been bankrupted by the war. Let it last a year longer, and the commerce of that once proud city will be like that of Venice, to be remembered as something that once existed

Furthermore, the poverty and declining credit of the Lincoln Government cannot stand a long war. The very first attempt to borrow money for the purpose of prosecuting hostilities shows that United States securities bearing six per cent interest, and one year ago at a premium, are now worth only eighty five cents on the dollar—and this depreciation occurs when the comparatively petty amount of five millions is called for How will it be when the Government seeks to effect loans of one hundred or one hundred and fifty millions of dollars? No wonder the Lincolnites want a short war.

There is yet another powerful motive for hastening the conclusion of the war, and that is the dread of European intervention. The language of British Ministers and Senators leaves scarcely the shadow of a doubt that when the cotton season opens, the blockade of Southern ports will cease to be respected. No matter whether the United States take offence or not England, aye, and France, too, need our cotton and tobacco, and will have them, even if they have to whip Mr LINCOLN'S army and navy before their desires can be fulfilled This is foreseen abroad as well as at home. In another column we have quoted the language of the London correspondent of the *Herald*, to the effect that unless the secession movement be entirely suppressed in four months, the United States may expect to be involved in three wars at once, to wit with the South, with England, and with France With expectations a priori of success in the prosecution