



**IBM GLOBAL PROCESS SERVICES PVT. LTD.  
PAYSIP FOR THE MONTH OF JUNE-2011**

<b>Employee Code</b>	78470	<b>Designation</b>	Lead Operations
<b>Employee Name</b>	Sreekanth Kumar Buddy	<b>Attd. Arrear days</b>	0
<b>Date of Joining</b>	01 Mar 2007	<b>Bank A/c No /Name</b>	5011667707 / CITI
<b>PF No.</b>	MH/PUN/121899/05160	<b>PAN</b>	ANTPB7301H
<b>Payable Days</b>	31	<b>Joining Arrear Days</b>	0
<b>Non Payable Days</b>	0	<b>Business Unit</b>	CGD

EARNINGS			DEDUCTIONS		
Description	For the Month	Arrear	Total	Description	Amount
BASIC	8,250.00		8,250.00	PF	960.00
HRA	4,125.00		4,125.00	P TAX	200.00
FBP	18,370.00		18,370.00	Income Tax	2,165.53
Statutory Bonus	1,200.00		1,200.00		
Transport Allowance	1,850.00		1,850.00		
Incentive	6,754.00		6,754.00		
<b>Total Earnings</b>			<b>40,549.00</b>	<b>Total Deductions</b>	<b>3,325.53</b>
<b>Net Pay :</b>					<b>37,223.47</b>

**Income Tax Planning Sheet for the Year 2011-2012**

1.TOTAL BASIC	99,000.00	<b>HRA Exemption</b>	
2.TOTAL HRA	49,500.00	BASIC FOR HRA CALCULATION	99,000.00
3.TOTAL FBP	196,900.00	1.HRA RECEIVED	49,500.00
4.ALL OTHER INCOME	60,786.00	2.RENT PAID OVER 10% OF SALARY	56,100.00
5.ADD : INCOME FROM PREVIOUS EMPLOYER	-	3.50/40% OF SALARY	39,600.00
6.ADD : PERQUISITE VALUE OF LOAN	-	HRA EXEMPTION(LEAST OF THE ABOVE)	39,600.00
7.ADD : INCOME FROM HOUSE PROPERTY	-		
8.LESS : HRA EXEMPTION	39,600.00	<b>CLA Calculation</b>	
9.LESS : CONVEYANCE EXEMPTION	-	CLA GROSS SALARY	
10.LESS : OTHER RECOVERY	-	1.RENT PAID BY THE COMPANY	
11.ADD : PERQUISITE VALUE OF CLA	-	2.15% OF SALARY	
12.LESS : TOTAL PROFESSIONAL TAX	600.00	PERQUISITE VALUE(LEAST OF THE ABOVE)	
13.LESS :LOSS FROM H/P & DEDUCTIONS U/S 80S	33,520.00		
14.TOTAL TAXABLE INCOME	332,206.00	<b>Chapter VI Deductions</b>	<b>Amount</b>
15.TAX ON THE ABOVE	15,220.60	U/S80DD	
16.SURCHARGE	-	U/S80D	
17.EDUCATION CESS	456.62	U/S80E	
18.NET TAX PAYABLE (15+16+17)	15,677.22	U/S80DDB	
19.TAX DEDUCTED SO FAR	4,331.06	U/S80U, 80G	
20.TAX ON ONE TIME PAYMENT	1,708.91	U/S80CCF	
21.TAX DEDUCTION FOR THIS MONTH	2,165.53		
		<b>Section 80C Investment</b>	<b>Amount</b>
		PF	11,520.00
		LIC	22,000.00
		NSC	
		NSC INTEREST	
		HOUSING LOAN PRINCIPAL BOND	
		UTI/ULIP/MUTUAL FUND	
		EXP. ON CHILD EDUCATION	
		FIXED DEPOSITS RECEIPT	
		PENSION FUND	
		PUBLIC PROVIDENT FUND	
		LIC JEEVAN SURAKSHA	
		PREV. EMPLOYER PF	
		NATIONAL SAVING SCHEME	
		MUTUAL FUNDS PENSION	
		ANY OTHER INVEST. U/S 80C	
		VPF	
		<b>Total</b>	<b>33,520.00</b>

Corporate Office: 4th Floor, Building 8, DLF Phase 2, Sector 25A, Gurgaon 122002  
Regd Office: Birla Towers, 1st Floor, 25 Barakhamba Road, New Delhi 110001

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