

I guess it depends on where you live. In my experience the job loss comes first, then the [Breckenridge homes](#) is lost. I'm also remembering the realtors and tax guy who kept pushing a bigger house and breckenridge mortgage on us because the "interest would be deductible." While I don't like paying taxes any more than the next guy, I never understood wanting to give more money to the bank so I could save something of what I send the government. Weren't there several attempts to limit the mortgage interest deduction to \$500,000 or 1 million? That would have dampened the enthusiasm for big [Colorado luxury homes](#), but too much opposition from the big guys. While I would also like to blame irresponsible people for buying more house than they could afford, I know too many in my area of modest homes who were doing just fine paying their [Colorado real estate listings](#) mortgages until they lost their jobs and have been unable to find new ones in this economy which pay more than minimum wage. And minimum wage doesn't pay the mortgage.