Shobhit University
(Shobhit Institute of Engineering & Technology)
EDUCATION EMPOWERS
(A University declared by GOI under section 3 of UGC Act 1956)

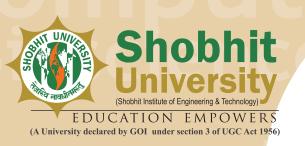Shobhit University Business Incubator (SUBI)

School of Business Studies

Contact us and Register

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Shobhit University Business Incubator (SUBI)

What is SUBI ?

Shobhit University Business incubators (SUBI) is a unique initiative of Shobhit University and is designed to accelerate the successful development of entrepreneurial skills through a variety of business support resources and services, developed and synchronized by incubator management.

The Business Incubator (BI) of the Shobhit University, was envisaged as an integral part to foster the idea of entrepreneurship, and innovations in diverse fields to cater to the students of School of Business Studies, School of Computer Engineering & IT, School of Electronics Engineering, School of Basic & Applied Science, School of Biotechnology, School of Agri & Bioinformatics, School of Biomedical Engineering, School of Journalism & Mass Communication, School of Pharmaceutical Sciences, School of Distance Education. The SUBI serves as launching pad for enthusiastic entrepreneurs having innovative propositions related to Business Management, Information technology.

What Does SUBI Offers?

Successful completion of a business incubation program increases the likelihood that a start-up company will stay in business for the long term. Historically, 87% of incubator graduates stay in business. SUBI incubator offers its clients office space and shared administrative services, the heart of a true business incubation program is the services it provides to start-up companies.

SUBI tend to offer the services given below to house most needs from corporate, government or university labs to very small companies :

1. Links to strategic partners
2. Comprehensive business training programs
3. Marketing assistance
4. Networking activities
5. Technology commercialization assistance
6. Intellectual property management
7. Help with business basics
8. Help with accounting/financial management

Who Can Join?

Unlike many business assistance programs, business incubators do not serve any and all companies. Entrepreneurs who wish to enter a business incubation program must apply for admission. Acceptance criteria vary from program to program, but in general only those with feasible business ideas and a workable business plan are admitted. SUBI also aim to serve an affiliate or virtual clients.

An affiliate companies need not reside in the incubator facility. Affiliate clients may be home-based businesses or early-stage companies that have their own premises but can benefit from incubator services.

Virtual clients may be too remote from (may be abroad) incubation facility to participate on site, and so receive counseling and other assistance electronically.

The amount of time a company spends in an incubation program can vary widely depending on a number of factors, including the type of business and the entrepreneur's level of business expertise. Life science and other firms with long research and development cycles require more time in an incubation program than manufacturing or service companies that can immediately produce and bring a product or service to market. On average, incubator clients spend 33 months in a program.

Why SUBI ?

SBS Business Incubation is an initiative for meeting a variety of economic and socioeconomic policy needs, which may include

- Creating jobs and wealth
- Fostering a community's entrepreneurial climate
- Technology commercialization
- Diversifying local economies
- Building or accelerating growth of local industry clusters
- Business creation and retention
- Encouraging women or minority entrepreneurship
- Identifying potential spin-in or spin-out business opportunities
- Community revitalization

Industry Sectors Supported By SUBI Programs

- Technology
- Services/professional
- Training & Education
- Manufacturing
- Computer software
- Biosciences/life sciences
- Arts
- Retail
- Environment/clean technologies
- Telecommunications