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THE INTERIOR

OFFICIAL JOURNAL OF THE STATE BY BULLITT, MAGNE & CO.

NEW-ORLEANS BEE.

FOR GOVERNOT HENRY JOHNSON. NEW-URLEANS: TUESDAY MORNING, BEC. 26, 1841.

THE BANK BILL

We have been compelled to postpone lave

and bless them! hold a Fair this evening in the Amerean Exchange, Camp street, for the benefit of St. Patrick's Church. The doors will be opened at 6 s clock.

(REPORTED FOR THE BEE.) LOUISIANA LEGISLATURE

HOUSE OF REPRESENTATIVES, out the symptome of the symptome of the symptome of the countries of the symptome of the sympt

Mr. Morse offered a resolution empowering the conti-

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# Observation of the Company of the

circuistion and deposits, is restricted to ninety days, so as to effectually insuene rapid morement in the daily receipts.

The loans and investments on the capital to be the "deed weight."

The loans an deposite to be "the movement of the Benke."

2. He Bank to increase the investments in its "dead weight," as long as the whole of its each liabilities, shall not be represented by eigh-third of the amount of such responsibilities in spatial and at least two-thirds in extendedary paper, psychibin full at maturity and within similar days, and such and every director to be personally suppossible for all lines or investments made in controllation of this rule, suffice he shall show that he has voted against the same.

3. That the account of the milker or indozer of any note offered and discounted as inper, strictly payable at maturity, who shall apply fich renewal either before or after payment of milk page, shall be considered as closed by the Bank where such granaction shall have originated, and motion these dead by insmediately given to the other Bank.

4. Their overy maker or indentify of commercial page whe thad eather mach pager they protented and as to remain derical two days, whight any legal cases, shall be considered as the spatial eather each pager take protented and as to remain derical two days, whight any legal cases, shall be considered in the city of New Orleans or State of Louisiana.

6. That no cromercial or other paper shall be discounted without the indorements of a commercial firm in the city of New Orleans, or of a responsible inhabitant of the State; and that all paper offered for distant of the State; and that all paper offered for distant of the State; and that all paper offered for distant of the State; and that all paper offered for dis-

ounced wancet the incorression of a commercial irm in the city of New Orleans, or of a responsible inhab-tant of the State; and that all paper offered for dis-count, and having no more them, inserty days to run-thall be considered, de facto, so payable in full at ma-

2. Thoroughly to examine the affairs of any Bank, whonever they may deem it expedient to do so.

3. To assist, whonever they may think it necessary, at the regular meetings of each Board of Directors, without power, however, to vote on any questions.

4. To require of the President and Cashier of each Bash, on Saturday of each week, the following statement, in a printed form:

1. Capital realized, ... 3

2. Ameant of "dead weight" under the respective heads of Real Estate, Loans on Stocks, Long Loans, Personal or otherwise, Protented Paper, and in fine on all assets not realizable within ninety days.

3. Movement of the Bank, to wit:

Loans on paper payable at maturity, and intended to meet the two-thirds of cash Habilities unrepresented by specie.

Cieulation.

Depusies and other each liabilities.

unrepresented by specie.
Circulation.

Depusits and other each liabilities.
Specie and other rack nearts.
Said statements to be regularly filed in, the office of the Beard of Correcty and the statements on furtification the last Beardery in such meants to be published in the Statement in such meants in speciments in the Statement of Corrects, whenever shot mouth.

5. The Seard of Courrency, whenever shot mouth, is expedient, to have the right of califing a investing of the proprieters of any one of said Handle to Indo-cognizance of its safirity and to cell anoughly, and at least thirty skys before the election of Directors for the consuing year, a meeting of the proprieters or stock-holders of each Bank, and to lay before them full reports of its operations during the year, and of its real situation.

be binding spon both parties.

And it shell be lawful on all such renewals to charge eight per cent. Interest payable in advance.

Bec. 7. And beit dec. That as a further quandidection for the extension of time required to be given to their respective Lebtors by the preceding acution by the Bankathat may now or hereafter enter into liquidation, voluntarily or otherwise; it shall be the duty of the Beand of Currency whenever a Bank shall ly written notification to the Governor of the State, place itself in liquidation or be compelled to de so under this art, to require of the Boand of Directors of spid Bank, and under the oath of its president and cashier, a statement of its cash anotic and cashistities. And it shall be the duty of the Banks tervived and so containing to be, under this et, is assume the payment, at their respective domaiers, each to an equal amount, including what they may have on band, of the circulation of the Bank so entering into liquidation. Provided:

1. That the cash secetts of said liquidating Bank shall be equally distributed among the Banks thus estuming its circulation.

9. That the amount to be advanced to said liquidating Bank shall not exceed double its cash assetts, and that the whole amount to be thus advanced shall be guaranteed by such portion of its portericule and other securities as may be guaranteed by morrgage on real estate—the whole to be approved by the respective Banks—the State Treasurer and the Board of Currency.

And it shall be lawful for the Banks so assigning

icant of the State; and that all paper offered for discount, and having no more shaps ansay days to run, shall be considered, the facto, as payable in full at maturity.

7. That any Director leaving the State shall be considered, as having, de facto, as payable in full at maturity.

7. That any Director leaving the State shall be considered, as baving, of the State, of the State shall be considered, as having of the State shall be considered in the State State of the Government of the State; and the places the washed shall she be considered, ascept in cases of submess, as having weated his place, and the places the washed shall be been decidered, ascept in cases of submess, as having weated his place, and the places the washed shall be been decidered, ascept in cases of submess, as having weated his place, and the places the washed shall be been decidered, ascept in the last work of January; and said accountants shall seed the State, with the advice and consecuted by law.

8. c. S. And be is, &c., Thalk shall be the duty of the Governor of the Seast, to appoint three competent as countants, immediately after the promulgation of this act in the Blast op act, and every year thereafter in the last work of January; and said accountants shall segment to the shall appoint one among floragements to act a Panident and Searchary; and said accountants shall regarded the state of the shall appoint one among floragements to act a Panident and Searchary; and the shall paper an among his following because the shall be estitled for the shall be shall appoint one among florage shall be to washed the said and the shall be estitled for the shall be shall be estitled for the shall be shall be shall be shall be shall be the duty of the Atturesy Government of the Panident and Searchary; and shall be actually shall be shall be shall be the duty of the Covernor to consider the authority of this State, be not debased; and for this purpose the faithful execution of this act, and the chairer and by-laws of all banks working and the regu

sect. 11. And to it, qc. I hat thirty days after it promulgation of the art in the state paper, it shall not be fawful for any of the broke to pay at heir respective rounters any other money that their own n-deap resit shall be their day on each Saturday in every well to pay, or to require to be said as the case carry ha, the respective balances in specie, and to rachange is even

The land the party of the control of the State Treasurer and Board of Currency, a man bearing the Currence Rail Road of Currency at the land that the party of the Currence Rail Road of Currency at the party of the Currence Rail Road of Currency at the party of the Currence Rail Road of Currency at the Rail Road of Currency Rail Road of Rail Road of Currency Rail Road of Rail Road of Currency Rail Road of Rail Road of

with ten days after its promulgation attail he succe nor a fortherm.

Sth. For fell powers to the Beard of Currency and the Atteriery General to carry this ast in effective operation.

Sth. Forthe general recumption of specie payments on the 30th Boyt. 1942, and for the forfeiture of the charter of any Bonk after that opech on the simple protect of its notes—and protection of debrors of Banks so forfeiting their charters.

10th. For the punishment of not the charter of the punishment of the forther operation of the forther servents and franch against the Banks.

11th. For the appointment of commissioners to liquidate the concerns of Banks sectoring into fiquidation.

the Banks by boude payable in 15 years bearing 5 per cent interest. In framing this bill, the framer have not lest sight of this fact. "That the above by Banks are so infor-weren with the trade and industry of our country, that the work of correction must be applied with great cuttion, and with a view prospectively to permandat and fixed rules, that their recurrence may hereafter be avoided?

nd mass renew, manufacture of the act:
The capital paid up in the several banks be Merchants' Bank, amount to
It appears, by the Bank statement of October last, that the loans of the neveral banks, excluding the Commercial Bank, whose statement is not published, amount to

That there leans are thus apportioned:
Ordinary leans, \$25,942,365
Leans on electes, 9,267,879
Real estate, 9,782,996

255,049,196 And that then the less no and invest-ments of the banks over their capital a mount to

It also appears by the statement submit-ted to be Board of Presidents by the Ci-ipers Bank in November last: That the cash liabilities of all the Banks then amounted to

which shows that according to the bushing principle which requires the banks over to have on hand an amount of spotis equal to one third of its cash responsibilities, our banks taken in the aggregate should be in a second condition—yet they are not so, and the nauces in a very simple one: they require in the aggregate onesic, but the correlative to the optice rule, to wii: An amount of short paper payable at maturity equal to the 2-3 of cash responsibilities unrepresented, by specie—had they not by miscan segment throws into this: "dead weight" their whole means, they would find no difficulty in parchasing the sterling and frame paid for our cutton and tobacco, to instrume their amount of specie to any amount they might require, and that at the shortest notice. Wheever a bank discussions over its capital, it exchanges its note. gaire, and that at the shortest notice. Whenever a bank deceants over its capital, it exchanges us notice for the notes of its customers, an it whenever the notes thus archanged are soff sed to go into the 'feet with a specific rule finds used destroyed. This is now the case with our banks, and to revive that rule, without which there is no recomption pussible in the object of the protect left. The banks, by detroying their awn legitimate movement have soothered the legitimate movement of commerce, and brought there. I was not the concannity to a complete their first because therefore, not only increasing their legitimate movement of the commerce, and the concannity of the control of the control of the banks but also for their debuts in the real presents of the First power that the control of the set of the legit on the first one of the legit of the control of the control of the dead weight, and movement of the bank will be not own.

ong lost. Indeed weight it never can be of a na-onad injury so long or it is not persuited to exceed the capital taid in any \$40,320,230. It is well known that the beauting of capital, requires no house of beat otes. Bank notes are incord only when the capital stee. Bank notes are housed only when the copital is a hauded—that the insuing of flank notes when is in consistence with true backing principles ought to be considered an certificates of deposites of specie, resembly on preceduation. That the lean of such thank notes, is a loan of oredit—hence a Benk to recain as credit, which otherwise would not be worth hering, and fine efficiency, most over gazed that credit against all certifiquenties, for the four, is a less of working capital to it out the species, and destroys confidence. In other worth that backing movement is particely independent of the outpirt, alshough that capital when judicionates of the mounts of the credit of the institution. That movements is pro-The control of the co

AMUSEK ST. CHARLES sympton of Mr. TAN BING L Pleat appearance of temporal participations, Total Participations, Mr Machett Cowell

To marrow thinks a second of the FACKETT.

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AMERICAN THEATER TURNDAY December of the Committee of the

To cledibly with:

VOL AU WENT;
A NIGHT OF ADVENTURBS.

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in Other characters by the fined Planty.

Translat Commonly is requirely solded the DAY PERFORMANCE, it 12 o'clock on Salayloy nest (New Yor's Boy.)

The fir famed OTTO MOTTY will shortly appear DRESS AND MASQUERADE BALL.
Lottians Ball-Ross opposive the fit. Louis Exchange
The first osciety and in relation balls the Louistane ball.
Ross, Café de Paris will take place on Blazedor, the
in Jenney part, Subscribers are requested to present
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form. The ventority in the WE beginned on Storothy of ee. Extreme from Embange Passage, betefen Could ded t. Louis sta. or from st. Louis st.

of Livin Re. wires at Louis 2.

Fig. The Color of the POUR SCOUNTY phages to the POUR SCOUNTY phages.

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SE AND CONTROL OF THE PROPERTY OF BET EAGLE FOR ST. LOGSE-TWO Takes are a little or passage. The second of the secon

The Clean. Bredy will take freight for Neichen, Viell arg, Manghia, Caira, and all interpolate leading. FOR VERMILLION—The new oplanded storage WAVELY, having a brly dering the sessen, between your control of the property o PUR 97 MARTINSVILLE (Attibus)

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O SEDFORD & SECK, 56 Conventions at FOR NEW YORK—The A langue UnlikeU, Capt Flatner, having ment of her carge engaged, with heav despatch. For freight of 500 bales collect or presege, apply to FOR HAVEE—The last fire entiting A 1 shapes at EARLEANDRIA, Care Turner, will have despect.

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For Suggest 5th below some process, suggests.

By PWHITMY, 75 Comp. at



LOUISIANA LEGION.
Heap Quartes, New Orleans, Dec. 27, 1982;
E Lechisone Legion will perade on interresp fish of sensory ment, on the Public flaquer will to vicled; a soly to colobrate the memoralic against one of the January. 1812

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the Fortish Android that Faith, and to be exhibited in the lay of ship, whi:
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100 Super prime Viggans honsy dew tobasco.

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Acts of sale by J. Cevilier, meany public and the taking presents are cost of purchasers (480 meeting).

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norm, with two reason 16 feet square, plean and panelry— the whole nontrivity ner.

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BY J LEVY. BY J LEVY.

BY virtue of an order from the Henorable J Permuter.

D Judgeof the Problem Court in and for the Partid and
City of flow Ordenan, dend till December, 1841, and by dimains of Hir. Then. Whally, Cursiver of the outsite of the
line Stee Torp, will be easil at lovinch. on Monday the
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spith day of Jenuary, 1841 in 1841, and printing plane
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point, accordings, mane der, da., also a set of henorable in
spith, and one handsome tien tour who led carriage, belanding and measurement.

inture, and one handsome new tour whe led carriage, belanging to sail recreasion.

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6 half pipes capane brand);

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