LATEST DATES.

New York	London	Feb. 4
Boston	Liverpool	Feb. 4
Philadelphia	Liverpool	Feb. 4
Baltimore	Liverpool	Feb. 4
Charleston	Liverpool	Feb. 4
Mobile	Liverpool	March 1
New Orleans	Vera Cruz	March 13
New York	Galveston	March 13
Boston	Galveston	March 13

MONEY MARKET.

Commercial	2@2½	per cent. dis
Exchange (bank)	10@10½	do
Sight	½@1	do
Accommodation	½@1	do
Arbitrage	½@1	do
Exchange	½@1	do
Gold	½@1	do

United States Treasury Notes

6 per cents, 1846	1@1	per cent. dis
6 per cents, 1847	1@1	do
6 per cents, 1848	1@1	do
5's and 6 per cents	1@1	do

Kentucky	1@1	do
Tennessee	1½@2	do
Bank Mississippi (new)	5@5½	do
Bank Mississippi (old)	5@5½	do
Alabama	5@5½	do
Louisiana	5@5½	do
Illinois	10@12	do
Indiana		do

Commercial.

NEW-ORLEANS, TUESDAY NIGHT

MARCH 21, 1843.

Only a moderate business has been transacted in the various markets since our last report. The non-arrival of the Great Western, at the latest advices from Europe, has had the effect of curtailing operations in Cotton, which have been unusually limited.

The weather continues very cold and uncomfortable; we are in the midst of a northeast rain storm which has put a stop to it for 24 hours. The river remains at the same stage as before.

COTTON Arrived since the 12th inst. per Louisiana and Mississippi, 14 steamboats, 1,700 bales; Alabama, 6,186—Arkansas, 21—Red River, 1—together, 20 steamboats, 7,907 bales. Cleared in the same time for Liverpool, 2,967 bales—New York, 710—Boston, 250—Philadelphia, 3,—together, 4,930 bales, making an addition to stock of 10,113 bales, and leaving on hand exclusive of all on shipboard not cleared this day a stock of 194,743 bales.

STATEMENT OF COTTON

1842 Sept. 1 stock on hand		4,429
Received last three days	20,701	
	4,212	
	14,990	
		40,003
		44,432
Exports last three days	3,56	
	7,347	
		11,036
Stock on hand		33,395

SUGAR. Purchasers have operated very freely during the past few days, and the stock of sugars about 1,000 hhds strong, has been reduced to 3,000 hhds, leaving 2,000 hhds of inferior sugars upon which the demand has chiefly run. The sales since from the commencement have also been very large, and we believe are to be little more, the greater proportion of the crop of 1842 will pass into the country by a single vessel. The Greenock rates at 1-87½ cost.

☞ See DECLARATION. Copy sales for Havre, will close this day. Shippers are requested to make their exports immediately at the Custom-house.
mr17 J. W. ROBERTSON & CO.

☞ W. B. DENIS & ARVAND PITOT, Attorneys and Counsellors at law, have removed from 3 Carondelet to No. 29 Carondelet street, Third District Court House.
mr20 m2

☞ NOTICE. No sales will be made at the levee of the Prop. Ivanhoe, will not part with their option at or before March 31st next.
mr20 m2 W. HERRICK.

☞ NOTICE. The undersigned, having been duly commissioned a Public Auctioneer of this city, tenders to that respect his services to the community.
New Orleans, March 16, 1843. W. E. HYDE.

OIL BOAT—A superior article in store and for sale by
mr21 3 KELLOGG & CO. 27 Poydras st

CITIZENS BANK NOTES in demand.
mr21 3 J. MAGER, 91 Levee st

SALERATUS—Arrived this day ex
mr21 NORCROSS & FOSDICK, 80 Gravier st

NAILS Penrose & Co.'s 10 penny for sale by
mr21 NORCROSS & FOSDICK, 80 Gravier st

GUNNY BAGS 40 inch gunny bags on sale by
mr21 NORCROSS & FOSDICK, 80 Gravier st

MACKEREL 2 ... Nos. 1, 2 & 3 for sale by
mr21 NORCROSS & REED, 80 Gravier st

CANDLES 500 ... sperm candles for sale by
mr21 NORCROSS & FOSDICK, 80 Gravier st

ROPE—Kentucky rope, for sale by
mr21 GRO. GREEN & BRO. 93 Gravier st

CORDAGE—Manila cordage, for sale by
mr21 GEO. GREEN & BRO. 93 Gravier st

FRENCH LIQUORS—for sale by
mr21 GEO. GREEN & BRO. 93 Gravier st

DOMESTICS—100 bales domestics, for sale by
21 GEO. GREEN & BRO. 93 Gravier st

COFFEE—Rio and Laguyra coffee, for sale by
mr21 C. SCHMIDT & CO.

HAMS—50 barrels superior ... hams, for sale by
mr21 WOODS & SIMMONS, 90 Magazine st

BEEF—50 bbls prime at reduction a ... quality
mr21 A. L. ADDISON & CO. 99 Tchoupitoulas st

PORK—100 bbls mess pork for sale by
mr21 A. L. ADDISON & CO. 99 Tchoupitoulas st

GREEN JAVA COFFEE—for sale by
mr21 GEO. GREEN & BRO. 93 Gravier st.

CORKS—8 gallon velvet corks, for sale by
mr20 C. DOANE & co. 69 Poydras st

NEW-ORLEANS BEE.

BY BULLITT, MAGNE & CO.

STATE PRINTERS.

At No. 81 Chartres street.

PREPARED, PUBLISHED DAILY, per annum, (in advance $10
DO TRI-WEEKLY PUBLISHED TRI-WEEKLY, $6

Truth is omnipotent and Public Justice certain.

FOR PRESIDENT OF THE UNITED STATES,

HENRY CLAY

NEW-ORLEANS:

WEDNESDAY MORNING, MARCH 22 1843.

THE COMET.

The comet visible every evening has been taken by many to be the same as that seen at the north. From a comparison of the position of Laugier's comet, as stated in the *U. S. Gazette*, it cannot be the same seen here. It would seem that there are no less than two of these eccentric visitors in sight of the globe. The calculation in the *Gazette*, gives the following position to Laugier's comet, which is altogether different from that of the new one about the same time, as furnished us by a gentleman who made a number of observations upon it, and which for reference we place immediately under the figures of the other.

	Right Ascension.	Declination.
	H. M. S.	Deg M.
Laugier's Comet 8th March,	16 0 56	29 31
New Comet 10th "	1 37 56	14 0
Laugier's Comet 16th March,	15 35 31	22 30
New Comet 16th	1 43 15	14 30

Here is a marked difference, and besides Laugier's comet is decreasing in declination, whilst the other is less and does not vary, the body moving due east. The new comet passed the meridian on the 10th, at 2 h. 18 m. 54 s. from the 12 h. at 2 h. 54 m. 56 s. On the 16th, the latter of the nu bers from the sun was 26 degrees, on the 18th, it was 45 degrees (difference of 17 degrees) moving at the rate of 3 minutes 10 seconds per day, or 50 seconds per hour.

The length of the tail increases more rapidly towards the west than the nucleus moves, as the nights become darker in the absence of the moon. The centre of the coma maintains a declination of 14 degrees—the same as the nucleus. On the evening of the 18th, it extended 45 degrees.

DARKNESS.—About five minutes before twelve o'clock, yesterday, it clouded up so suddenly and densely that, in a few moments and after meridian we could not see to read without a candle. Just at that time we believe, the sun crossed the Equator. The transition from daylight to light again was so sudden as that from light to darkness. The over loaded clouds relieved themselves in a torrent of rain, so as to admit of sufficient light for us to go on with our vocation. Yesterday was the beginning of the year in which MILLER asserts the world is to be destroyed. Here is another bone for folly to gnaw at.

MEDICAL COLLEGE.—The communication of "Justice" presents the views of the party opposed to the bill for the establishment of a "Medical College," and directs attention to the provisions embraced in the act that are objected to. We insert it, as it may be due to the gentlemen to give them a hearing,—though we think the points of dissent are not of a character to invoke Executive veto upon a matter of such importance. So far as the objections arise upon professional grounds, they are in accordance with the old adage "Doctors will differ," and in respect to the interests of the State, we apprehend the Legislature are as competent to decide upon that branch of the opposition as the dissentient doctors are.

DR. LARDNER'S discourse on the distant planets, and his remarks on the luminous appearance now visible in the Heavens, were listened to by a very crowded audience. His array of proof in support of the opinion that the light in question is a Comet of considerable magnitude were ample and satisfactory, and his general observations on the nature and number of the Comets rendered us aware, a perfect familiarity with this branch of astronomical enquiry. Some additional remarks on Comets will be offered this evening, at the conclusion of the lecture on the fixed stars.

Mr. HUNT in the House, yesterday, made a very able speech on the Bank Bill. We have already stated the object of the bill. It repeals the Board of Currency, and prescribes a few simple and judicious enactments for the regulation of the Banks.

Mr. WALLACE'S FAREWELL CONCERT.—In consequence of the inclemency of the weather, Mr. WALLACE has postponed his farewell Concert until Saturday next.

TEXAS.

By the arrival of the steam ship Neptune, we have received Galveston dates to the 15th and Houston to the 16th inst.

The weather in Galveston has been as fickle and disagreeable as in this region. The *comet* too, has aroused as little curiosity in our sister republic.

From the Texas Times of the 15th.

On Wednesday morning, two days ago, left Mr. Perrin's in a small boat to procure oysters. Before they started to return, the storm came on, and in attempting to return they were lost in the fog, still attempted to reach shelter, and succeeded in getting into the bay, at a short distance of Mr. Parish's dwelling. By this time the weather had become intensely cold, and the men were so benumbed that one only was able to walk, he succeeded in reaching Mr. Parish's house, but it was early exhausted that same length of time expired before he was able to communicate the situation of his companions, who were promptly sought after by the men, but the vital spark was extinguished when he was found. The name of the deceased was Campbell, he was formerly a captain in Lubbock's company, and one of that remarkable man's history than any one now living in this country. His comrade has recovered.

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JUSTICE.

LOUISIANA LEGISLATURE.

OFFICIAL REPORT

OF THE

PROCEEDINGS OF THE SENATE OF LOUISIANA

AND

SPEECH OF MR. DOWNS,

On the Bill to facilitate the Liquidation of the Banks.

Mr. DOWNS said, that when the committee to whom this bill had been referred made their report, it was stated, that a dissimilarity of views existed as to the expediency of one of its chief provisions. He differed then, and he differed now from the Senator from New Orleans, (Mr. Bullitt,) in regarding the eloquent and plausible argument advanced by that gentleman in favor of the plan suggested by him. He disagreed in opinion with that Senator, with a great deal of hesitation, having had the honor of acting in concert with him upon several important measures of a similar character to the one now under discussion, and knowing his great ability and perfect acquaintance with the subject, and the previous condition of one of the Banks to which the remedy was to apply. But the facts were so strong as to force an irresistible conclusion on his (Mr. D.'s) mind, that the contrary proposition to the one the bill was intended to effect was not recommendable; and the arguments of that Senator had completely failed to satisfy his judgment, in favor of it. He could not concur in the justice of exacting one kind of debt, and the other in paper, because both debts had a similar origin, and one should not enjoy a preference over the other. He had understood the Senator from New Orleans, that it was absolutely necessary and expedient, for the stockholders to pay their dues in specie, while the other debtors of the banks should have the privilege of paying in paper. He could not assent to this doctrine, founded in that of the House's bill, which prescribed no distinction and placed both classes of debtors in precisely the same situation, as regarded their liabilities. For it was contrary to all the provisions of that bill. He should be pleased to see some modifications, but, being under the conviction that some measure was better than none at all, he should vote for the bill in its present bill, and by making other than the present alterations possible, consistent with its efficient operation. What would be the consequences, if the bill should be lost? Why, that the Senator from New Orleans? Why it would give a decided advantage to the bond-holders? It would be creating for them a specie fund. He considered this to be one of the principal objections to the bill, and he concurred with the rights of other parties, who were just as much entitled to it. The assets of the bank was the common property of all the creditors. If there was to be any privilege in favor of the bond-holders, it was unnecessary for us to give them that privilege, as it existed independent of any action on our part, and if there was not, he doubted very much the policy of our going it to them.

The deposites, circulation, &c., were as much obligations to be paid as the Bonds, and our own Treasury note so much ought to be paid in specie as the holders of the other liabilities. Why then should the latter be invested with that advantage. Were there no possible contingency to happen, by which the payment of the interest on the Bonds might be arrested, when they were stipulated for? It cannot be urged that there were not, as the occasion of the Bonds was a transaction had by others, required to build and complete the fulfillment of the conditions, which depended upon casualties over which the party obligated might have no control, as has actually been the case. The Bonds had not been conferred upon us by the Bond holders in negotiating our bonds? Was it for our benefit that they did so, or was it not rather a mere business transaction, a purchase and sale investment of profit? Did we not say we wanted the money, and they wanted the interest? The transaction was in the nature of a joint contract for mutual advantage, the State pledging the faith of her people for their enterprises, and the Bondholders negotiating the Bonds to secure a profitable investment of their funds. If the interest had been paid, things would have gone on smoothly, and there would have been no disagreement between the parties. But, if those Bonds and the interest upon them be paid in the manner indicated by the Senator from New Orleans, the result will be that one party will have all the benefit, and the other all the loss. Was this just? Suppose these Bonds be all paid in specie, and that in the consequence of this act that the Bondholders will not only receive the amount stipulated for, but a great deal more.

The value of money being enhanced almost double, in place of paying only the hundred dollars, they will pay two hundred dollars—and will be by so much, the losers. Why should our citizens be debarred the privilege of buying up the bonds in case they should so engage, and to relieve their indebtedness? The redemption upon these bonds were in proportion to the actual value of money, and in paying them at what they would soon bring, the amount to be legally required to be returned, and one party would not be required to sustain a heavy loss for the gratuitous profit of the other. He contended, that he could see nothing which our right, in the capacity of debtors, to prescribe the mode of redemption of these bonds in specie, when the circulation and deposites, which were obligations as obligatory were made payable in paper. If the rule was a proper one in one case, it was unquestionably a proper one in the other. It was true, as had argued the Senator from New Orleans, that the faith of the State was not actually pledged for their redemption, but were would prevent that the authority and credit of the State, had not contributed in a most essential degree to the circulation and universal favor of this paper, and the State was not in existence. The truth was, that it was as much a debt, as the debt arising from the negotiation of the banks. We certainly owed some regard to the interests of our contractors, while we were so solicitous about those of foreigners.

Another objection I have (continued Mr. Downs) to the principle advocated by the honorable member, is that it contemplates the re-establishment of the credit of banks, and a renewal of their discount operations, while the plan I prefer, and the House bill is essentially a system of liquidation—involving the least possible risk—the dangerous round of operations which has brought upon us their present precarious position. The experiments of property banks has been tried, and in my opinion would propose now to try it again. No man would now venture to give the bonds of the State for such a purpose. No man could say that the Legislature would not be called on millions should depend in a great degree upon discounted paper, half of which is always protested in a commercial crisis, and more than half of all that is produced in general, is lost. Yet the plan of the Senator would involve all this danger. The managers of the Citizens Bank state the operation of this system thus:—

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The bill was ordered to be printed and made the order of the day for Thursday.

Mr. Shannon, on behalf of the Committee on Agriculture, Manufactures and Commerce, offered a report on the petition of the dealers in salted provisions, accompanied by an act relative to the inspection of beef and pork.

The same member presented a report adverse to the creation of an inspector of butter and lard.

The same member presented a report relative to the inspection of tobacco, and a bill which he moved should be taken up in lieu of the former bill. The motion to dispense with the rules and take up the bill was lost.

Mr. Phelps, in reply to notice, introduced a bill granting the privilege of a ferry over the River Tensas.

Mr. Brewer, in behalf of a Special Committee, to whom was referred the bill for the relief of James H. Wells, late Sheriff of Rapides, made a report, showing the claims of that gentleman to indemnity by the State, and demonstrating that his sureties will be compelled to pay the amount due the State in one, two, three, four and five years. Mr. Brewer offered a bill to that effect, providing that Mr. Wells's sureties should furnish their bonds for the payment of his arrears, with interest, within the prescribed period. He thought this the safer plan, as more vigorous measures would probably fail in procuring the same due to the State.

The bill was taken up by sections.

Mr. Ogden was willing to modify the substitute.

After several suggestions, Mr. Taylor proposed Alexandria instead of Rapides.

Mr. Ogden moved to strike out "three terms" and substitute two, striking out the term at Opelousas. He had no idea of defeating the bill by indirect means. Lost.

Mr. Brewer said that this was a fruitless consumption of time at this advanced period of the session. The bill could not get through both Houses before an adjournment. He moved to lay the bill on the table, and called for the yeas and nays.

The vote stood: yeas, 19; nays, 31. So the motion was lost.

Mr. Voorhies moved the adoption of the original substitute. The Land Office was kept at Opelousas, and the Supreme Court of the United States, were both held at that place. It was a very important location. The motion prevailed.

Sec. 5th, 6th, 7th, and 8th sections were adopted with slight amendments.

Section 9th was adopted without amendment.

Mr. Brewer offered a substitute for the tenth section, providing, that the 4th of any Judge, who shall refuse to serve as in the Court of Errors, must be elected or called.

Mr. Ogden opposed the substitute as unconstitutional.

Mr. Brewer said, the power in the Judges to attend the Court would be entirely discretionary in the event of the bill being passed in its present form. No court could be held for millions should depend in a great degree upon discounted paper, half of which is always protested in a commercial crisis, and more than half of all that is produced is generally lost. Yet the plan of the Senator would involve all this danger. The managers of the Citizens Bank state the operation of this system thus:—

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GEN. FELIX HUSTON.—We have been informed that Gen. Felix Huston has recently expressed an intention to aid in conducting an expedition against Mexico. The leaders of the battle of Mier and the citizens of Colorado Fisher, Green, and so many of his old companions in arms, has caused him, like Achilles at the head of Patrocles, to forget his private antipathies, and again buckle on his armor for battle. He would be a welcome volunteer."

Most of the Mexican families that accompanied Gen. WOLL in his retreat from Bexar, had returned.

A party of Indians, supposed to be Cherokees, had committed depredations in the neighborhood of Gonzales and Austin.

We are indebted to the attention of the clerk of the steamboat *Rainbow* for late Louisville and other papers.

SNOW.—The Natchez *Free Trader* says that snow fell in that city on the 15th to the depth of two or three inches, and that persons were out sleigh-riding during the day.

TRADE AND COMMERCE.

ARRIVALS AND DEPARTURE OF THE ATLANTIC STEAMERS

	FROM LIVERPOOL	FROM BOSTON
Columbia	March 4	April 1
Great Western	March 4	March 15
Westerlo	Feb. 11	

EXPORTS

Boston—Per brig Cervantes—319 bales cotton, 397 brls pork, 250 brls and 300 kegs lard, 100 kegs butter, 50 brls flour, 40 bales hemp, 4 casks tallow, 91 hides and sundries.

New York—Per brig Georgiana 673 hhds sugar and 100 bbls molasses.

Marblehead—and a market—Per brig Alcander—196 hhds molasses, 100 brls flour, 30 do lard, 30 do pork.

Lagrou—Per schr Charlotte—1200 sacks corn and sundries.

IMPORTS.

Galveston—Per Hermosilla Neptune 82 bales cotton, to Brander, Williams & co; 22 do Martin, Bayliss & co, 23 bags pecans, R. by & Cunningham.

Boston—Per barque Ganges—200 tons ore, to J Fourc.

RECEIPTS FROM THE INTERIOR

Tensas River—Per steamer Bayou 196 bls cotton, J H Moore, 132 Burke, Watt & co, 45 Clark, Aiken & co; 22 do Ward, Mott & co, 144 sundries

Ashport—Per steamer Louisiana—466 bls cotton, to M D Cooper & co; 223 Fitzgerald, Dale & co; 200 Thomas, Hall & co; 83 Armour, Lake & co, 26 Potter & Lonsdale, 10 Dick, McLean & Hill; 15 M Caruthers & co; 32 J Abernathy; 15 J R Jefferson; 5 Robson & Allen; 49 Kane, 48 King, 50 M White & co; 50 Shaw & Crenshaw; 10 Burke, Watt & co; 30 A M Nathan; W J Goodrich & co, 6 D Claiborne; 14 Shipman & W F Wilkinson; 5 Bell & Austin; 1 J H Moore total 2310 bales—198 bls. sundries, 293 brls and 198 kegs lard.

Cypress—Per steamer Ben Franklin—1 bale cotton, 4 brls beauty, 7 hhds cigars, L Y Hubbard.

Lafourche—Per steamer Rhone—1 box and 1 keg specie, 1 carriage, 1 bale dry F, 1 box do, 1 box H A Rathbone; Thos do, Ferguson & Read, 21 casks beans, 5 bbls oats, 85 bags corn, 2 bbls potatoes, 1 do onions, 1 do apples, 1 do Worsley & Foreman, 19 coils rope, 3 bales twine, 7 casks lime, 1 do Wm Wallace, 1 do Cain & Bell, 1 do Cooper & Bell, 1 box cigars, W Newcomb, 114 pcs hanging, 4 coils rope, Worsley & Foreman, 100 bbls corn, 1 do potatoes