THE DAILY BEE.
C. P. HOLDEN, WEEKLY BEE.
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NEW ORLEANS:
FRIDAY MORNING, JANUARY 31, 1862.

SUBSCRIPTIONS BY THE WEEK

Subscribers of the BEE are authorized to receive subscriptions, to our paper at the rate of ten cents per week, payable in all cases to the carrier.

Sailing of American To-Day.

The U. S. Steamer Pierce Hagadon, Lieut. Commanding, at 12 o'clock, M., on Magazine street, No. 67, wharf.

Valuable Improved Real Estate on Magazine Street at Auction by the Sheriff.—Postponed until further notice of the sale of a lot of ground, situated on Magazine street, above the corner of Terpsichore. Read this notice to-day, the 31, noon, in the City Hall. For particulars see advertisement.

☞ We would be glad to state that the second side of Rank's Building, on Chartres street will begin this day, at 12 o'clock.

THE SITUATION.

The extraordinary amount of ingenuity is used by the Northern press to discover the most critical period of the war now at hand. If the Confederates remain successful and true to their unconquerable hearts through the threatening clouds of darkness in all directions, there is every reason to believe that the final issue of the conflict will be over, and that the Confederate and Unified Sea will shine with the splendor of unclouded peace. The knowledge of this fact strategize hid in the unutterable in the cabinet documents, cipherers and well-arranged plans of the enemy. The Lincoln Administration is often heard of at the practicability of the difficulties of the Ohio, the prospect of the navigation of the Cumberland by the permission of Europe, with the probable raising of the blockade; and next, the heavily oppressed of a financial revolution of more distressing character than any with which the people of the United States have ever been afflicted. One, if not both of these anticipated disasters from the very necessity of the case, would terminate the war—in a few months, unless the Federalists should be absolutely upon extraordinary triumphs in the near future. The object of striking a powerful and successful blow at the heart of the Confederacy might extend over the cognizance by England and France, and would undoubtedly encourage the Yankees, and induce them, in the hope of conquering the South, to confirm their enormities, and even to increase the vigor of the war.

The Lincoln Administration thoroughly appreciates the crisis, and is fully alive to the absolute necessity of energetic and immediate action, with a view of averting the catastrophe with which it is threatened. Hence we may clearly understand the recent movements of the Yankees, and the remarkable character of their preparations to attack the South on every side at once, and overwhelm her in a cloud of blood and fire. The Burnside expedition is doubtless an important element in the plans of the enemy. Whether it was or not organized point on our coast is unknown, but there will the heavy artillery of the Yankees seem to be brought to bear. If by this means the interior of the country can be reached, and communication between the two extremities cut off, a vital success of stunning effect will be gained. But we may be sure that the Yankees will not be satisfied with this result alone, but we may be prepared that he is marshalling for an overwhelming attack in front, and that should an opportunity present itself for a forward movement the substantial results he will not be lagging in availing himself of it. On the coast of Georgia the Yankee fleet already menaces Savannah, and seeks to isolate Fort Pulaski from communication with that city.

But it is the Great West which will become the field of gigantic operations, having in view the ultimate and complete occupation of the valley of the Mississippi, Missouri and Kentucky—the latter especially—to be by its prominent strategic grounds of the greatest importance. In Kentucky the Yankees have already emergency forces, threatening as at once by land and by the river—on the one side aiming at pierting our defenses, and marching an army into Tennessee, and on the other seeking to reduce Columbus, and open an unobstructed passage down the river for their gunboats even to New Orleans. They have inaugurated the campaign by the victory at Fishing Creek, and will be undoubtedly emboldened by their decisive success, and induced to carry on their operations with redoubled energy and vigor. The condition of the roads, the close of the rivers, and the generally unfavorable aspect of the weather have for a while restrained the movements of the Yankee programme; but it cannot be delayed many days longer, and we may soon expect positive intelligence of their advance. The information gathered from authentic sources leaves little or no doubt that Bowling Green and Columbus will be the principal objects of assault. The former is in excellent hands, strongly fortified, guarded by an ample force, and will doubtless be able to repel any army the Federalists may direct against it. Columbus is in the same condition as to point. It is occupied in great measure by the mouth of the river Mississippi, and to check all endeavors on the part of the enemy to pass that place. It is aptly described as the key to New Orleans, and its ability to resist any attack in consequently of the very highest moment. Humbug Columbus is impregnable, and we can safely decide the fate of the Federalists to reach our great and flourishing metropolis. Against the defiance of that stronghold; let it fall into the hands of the enemy, and where are our available means of arresting a descent down the river? These questions and others of a like character have been set forth more than once, but they will bear repetition, and can not be too frequently urged upon the attention of the people. We give expression to them, which makes quite a difference showing against the attack. That loss is put down as small, and the Confederate loss quite heavy. We prefer believing those whom we know, to the enemy, who is always given to lying.—*Memphis Argus*.

Grand Military Ball.—The Magnolia Guards have courteously sent us an invitation to attend a ball to be given by them for the benefit of the Free Market, at Odd Fellows' Hall on Saturday evening, February 8th.

Appointments for the places of French teachers in the Public School, Third Division, will be examined this day, at 4 P. M., at the Jefferson Female School.

We would call the attention of the voters of the Second District to the candidacies of Mr. Eugene Staes for the Recordership of the District. See card elsewhere.

Jesse Tate, Esq., President of the Charleston and Memphis Railroad, commenced suicide on Tuesday, in Memphis, by cutting his throat.

Texas.—We have Houston papers of the 21st but they contain nothing of importance.

Return to Matagorda.—We have the Port Lavaca Star of the 25th, which, under the head of "The Record of the Week," has the following:

The success of fighting which has taken place during the last week may be summed up in a few words. The enemy, in spite of all his efforts and the vast expenditure of ammunition, has done no serious damage to any of our forts. We have to record the loss of Fort Beauregard, which we were compelled to evacuate, and the capture of a steamboat and a few prisoners. We have also to record the loss of Roanoke Island, where we were compelled to surrender to overwhelming numbers.

Late from Bowling Green.—Says the Memphis *Appeal* of Wednesday:

We have from a friend just from Bowling Green the following: Gen. Johnston had received a letter from Gen. Buckner, dated Bowling Green, Monday, 27th inst., stating that the Federals had crossed Green river and been driven back by Gen. Buckner; that the Green had been over-flowed, so that the Yanks could find no ford, and could not cross; that they had been driven back to the hills and were then encamped on the north side of the Yanks; and that sixty days' provisions had been issued to them. Gen. Buckner was well and in the view of the Federal army, and had his batteries so that he could shell their camp whenever he chose.

Fight Miles Freeboard, Ky.—In our telegraphic head yesterday we stated that we had put the enemy's loss at 400, but added it might be underrated. We have since learned from an officer in Gen. Marshall's command that he was in the fight, and that he believes our loss in the fight and that he believes our loss in killed, ranging from 300 and upwards. The Federal forces were under the command of Col. Garfield, and not Col. Fry, as was reported.

Gen. Marshall's loss was some killed and not exceeding seventy wounded—some very slightly. The wounded are doing well, and will give a report of the enemy, which makes quite a difference showing against the attack. That loss is put down as small, and the Confederate loss quite heavy. We prefer believing those whom we know, to the enemy, who is always given to lying.—*Memphis Argus*.

Late from Jeff. Thompson.—Says the Columbus *News* of Monday:

We have just received authentic information from Jeff. Thompson's army. The Federal force of his town in the bank of arresting good citizens, principally from the Eagle Bridge, and imprisoning them. When they cannot conveniently arrest them, they surround the building and wait for opportunities. Last Thursday several Lincolnites were arrested in a house near the Ridge in the manner described. Last Tues