Quiz: What Is the Economy Anyway?

Question Type: Multiple Choice

Maximum Score: 10

Question 1:

Human effort and ideas are contributed by labor.

Correct Answers: C.

Question 2:

Making lunch

Correct Answers: C.

Question 3:

Roads allow for the transportation of goods.

Correct Answers: D.

Question 4:

Production needs to be organized in the institutions of a political system.

Correct Answers: D.

Question 5:

Energy comes from the Earth.

Correct Answers: A.

Question 6:

The correct answer is: Politicians need to decide what to produce, how to produce, and for whom to produce.

Correct Answers: A.

Question 7:

The correct answer is: There are never enough goods and services to satisfy everyone's wants.

Correct Answers: D.

Question 8:

Taking good notes in class.

Correct Answers: A.

Question 9:

Not all people know what their economic goals are.

Correct Answers: B.

Question 10:

There are different and incompatible economic goals.

Correct Answers: C.

Correct Answers: D.

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Correct Answers: D.

Correct Answers: C.