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FRIDAY MORNING, NOV. 30, 1855.

The NORTHERN MAIL failed yesterday from Baltimore.

AN INTERESTING VIEW.

Those who are not in the habit of studying the state of finance in relation to the resources of nations, would be apt to conclude that the position of Great Britain is far worse in respect then that of France. The accumulation of the fact that the national debt of the former is some £700,000,000 sterling, while that of the latter is only the same number of francs, or about one-twenty-fifth the amount, would apparently confirm this opinion. Nevertheless, such a view of the subject is fallacious, because it takes no account of considerations inseparably connected with and vastly influencing the question of national finances.

A recent and careful statist in the North American Review, Hunt's Merchants' Magazine, has examined this subject with elaborate attention, and has arrived at conclusions which, if correct, are opposed to those generally received. He shows that France, at this time laboring under serious pecuniary embarrassments; that her public debt has been largely increased by the necessity of contracting new loans for the prosecution of the war; that taxation has been augmented to meet the interest of the debt, and that the people of the European continent are in a condition to sustain this heavy burden. According to the writer, a single disaster would precipitate France into a condition similar to those which have been previously caused by financial embarrassment and ruined prosperity. This is forcibly illustrated in the following paragraphs:

"The present war has reduced the balance of trade [in favor of England], and already commissions are beginning to occur in favor of the Empire. One year of scarcity in France, but the presence to another year of plenty, would turn the scale. Let me remark that it is a fact, not of the people that produces wealth, but it results from the presence of the capital, owing to the subdivided property.

"It is already shifted to the extent of many millions in bills and investments in France, over and above all that it possessed before the present war. Let the allies, meet of whom have no other source of wealth, and who have no other subsistence, be deprived of this capital, and France has no resources, on which to draw for the support of the war, but to levy upon the current income, and to support a war, it is literally upon £7,000,000 of her £30,000,000 sterling, which only affords a margin of £1,000,000 in a single year. Such a war is surely destructive; it cannot be of long duration; it cannot be carried on with increasing burdens. The people will not submit to it, and will not endure a revolution; for they would take bread from the mouth of the soldier, while in the first instance the pockets of 2,000 English subscribers, and 2,000,000 serfs, and 6,000,000 of people