

ENGLISH SECTION

L'Abelle de la Nouvelle-Orléans Daily Edition. NEW ORLEANS BEE PUBLISHING CO., Limited PUBLISHER. Col. HUGUES J. DE LA VERGNE PRESIDENT AND EDITOR. H. BEGUE, JR. MANAGER. Phone Main 3487.

Office, 520 Conti St., between Decatur and Chartres.

Entered as second-class mail matter, at the Postoffice at New Orleans, La., under Act of March 3, 1879.

Subscription Rates. Daily Edition.

Table with subscription rates for Daily Edition, Weekly Edition, and Sunday Edition, listing prices for one, three, six, and twelve months for both domestic and foreign countries.

(Reprint from "The Financier", New York, February 17, 1917.)

OUR YELLOW PERIL.

Written for "The Financier" by Prof. Irving Fisher, Department of Political Economy, Yale University.

Never, since the Civil War, has the price level in this country shot up with such prodigious speed as in the last few months. The excitement of the present war at first made us forget our anxiety about the "high cost of living". But recently the war itself has reintroduced the problem and re-aroused our interest in it.

The price level depends on certain fundamental factors: the quantity of money, the superstructure of credit built on this money foundation, the velocities of circulation of the money and the credit, and the quantity of goods brought to market.

These are the only proximate causes. Myriads of other causes — war, tariffs, anti-trust laws, trusts, trade unions, gold discoveries, rapid transportation, shortened hours, advertising, waste of natural resources, etc., may affect the high cost of living, either upward or downward, but as I have shown elsewhere, these causes are anterior to, and act only through, money, credit, velocities, or goods.

To the question, which of these fundamental factors is, or are, responsible for the sudden uprising of prices in the last few months, I would reply that the few months chief causes both abroad and at home are (1) growing scarcity of goods and (2) growing abundance of money. Apparently the more important of these two is, even in Europe, the growing abundance of money. To put it in a nutshell, the whole world is now suffering acutely from war inflation. In belligerent countries, this inflation has been chiefly in the form of paper money issues, while in neutral countries it has been chiefly in the form of gold imports. The gold flowing to neutral countries, like Sweden and the United States, is gold displaced by paper money in belligerent countries and attracted to neutrals because the belligerents could not export other goods than gold.

Professor Cassel has shown that, in Russia, the money in circulation and an index number of prices worked out by him have fluctuated together, month by month, in close parallelism. Within two or three months after gold enters the country, the price level and the cost of living in the United States will rise as a consequence. On this basis we may roughly forecast a probable further rise of prices in the immediate future for our money in circulation is still increasing. It is significant that Sweden has already taken a radical and epoch-making

TO THE PUBLIC. The New Orleans Bee, No. 520 Conti St., is prepared to publish in the English language in its daily paper all legal and judicial advertisements and notices at the rate of three and a half (3 1/2) cents per agate line, net, instead of seven (7) cents per agate line as heretofore.

ing step toward protecting herself from the flood of gold, namely, by stopping its importation, through refusal of the State Bank to accept it in payment for its notes at the former legal rate.

I shall not attempt here to elaborate my own view of the appropriate remedy — "stabilizing the dollar" by (virtually) increasing its weight from time to time to offset the depreciation of gold. I hope within one year to publish a book on the subject. I may take this opportunity, however, to say that I have recently received several letters, including two from prominent bankers, expressing a new interest in this proposal.

If there were space I would discuss the problem of the superstructure of credit and the importance of avoiding, by keeping up the rates of bank discount, its too rapid growth. Otherwise the rise of prices will be apt to end in a disastrous crisis.

At the close of the war there will undoubtedly be a great revival of interest in the problem of money and monetary standards. This will be due to the paper money predicaments abroad and the gold predicament here.

INSURANCE STATEMENTS.

Insurance Statement for Pennsylvania Fire Insurance Company, Philadelphia, Pa. For the year ending December 31st, 1916. Capital paid up, Assets, Liabilities, less capital and surplus, Surplus, Premiums received in Louisiana, 1916.

Insurance Statement for Fidelity Phenix Fire Insurance Company, of New York, N. Y. For the year ending December 31st, 1916. Capital paid up, Assets, Liabilities, less capital and surplus, Surplus, Premiums received in Louisiana, 1916.

Insurance Statement for James Prevost, Manager, Leon Irwin & Co Ins., Agents. For the year ending December 31st, 1916. Capital paid up, Assets, Liabilities, less capital and surplus, Surplus, Premiums received in Louisiana, 1916.

Insurance Statement for Pennsylvania Fire Insurance Company, Philadelphia, Pa. For the year ending December 31st, 1916. Capital paid up, Assets, Liabilities, less capital and surplus, Surplus, Premiums received in Louisiana, 1916.

Insurance Statement for Fidelity Phenix Fire Insurance Company, of New York, N. Y. For the year ending December 31st, 1916. Capital paid up, Assets, Liabilities, less capital and surplus, Surplus, Premiums received in Louisiana, 1916.

F. A. BRUNET HORLOGER, BIJOUTIER, JOAILLER. 213 RUE ROYALE. Phone Main 43. La seule Grande et Unique Maison Française à la Nouvelle-Orléans.

F. J. BUISSON 1272-74-76 RUE NORD LIBERTE. Tous Travaux dans le Plombage et L'assèchement par la Vapeur. Téléphone Hemlock 24.

Female Help. Any individual or firm employing female help, whether clerical or domestic, should apply to Mrs. Olivia Blanchard, U. S. Government Federated Employment Clearing House, City Hall. No charge whatever. Phone Main 858.

INSURANCE STATEMENTS.

Insurance Statement for Michigan Fire and Marine Insurance Company, of Detroit, Michigan. For the year ending December 31st, 1916. Capital paid up, Assets, Liabilities, less capital and surplus, Surplus, Premiums received in Louisiana, 1916.

Insurance Statement for Detroit Fire and Marine Insurance Company, of Detroit, Michigan. For the year ending December 31st, 1916. Capital paid up, Assets, Liabilities, less capital and surplus, Surplus, Premiums received in Louisiana, 1916.

Insurance Statement for American Central Insurance Company of St. Louis, Missouri. For the year ending December 31st, 1916. Capital paid up, Assets, Liabilities, less capital and surplus, Surplus, Premiums received in Louisiana, 1916.

Insurance Statement for St. Paul Fire and Marine Insurance Company of St. Paul, Minnesota. For the year ending December 31st, 1916. Capital paid up, Assets, Liabilities, less capital and surplus, Surplus, Premiums received in Louisiana, 1916.

Insurance Statement for United States Branch State Assurance Company, Limited of Liverpool, England. For the year ending December 31st, 1916. Capital paid up, Assets, Liabilities, less capital and surplus, Surplus, Premiums received in Louisiana, 1916.

Insurance Statement for Pennsylvania Fire Insurance Company, Philadelphia, Pa. For the year ending December 31st, 1916. Capital paid up, Assets, Liabilities, less capital and surplus, Surplus, Premiums received in Louisiana, 1916.

Insurance Statement for Fidelity Phenix Fire Insurance Company, of New York, N. Y. For the year ending December 31st, 1916. Capital paid up, Assets, Liabilities, less capital and surplus, Surplus, Premiums received in Louisiana, 1916.

Il y a Pureté dans Chaque Goutte. Du Célèbre Cosmétique L'HUILE D'OLIVE "ITALIAN BEAUTY". Pure et Parfaite. IMPORTATION DIRECTE.

L. MONROSE ET FILS, Assurances en Général. Feu, Tornado, Vie, Accidents. Bureaux 512-13-14 Basse Esplanade.

SI CELA VIENT DE C'EST DU BON. Spécialité de Thé et de Café. Téléphone, Venez ou Ecrivez. HARTWELL ROSSON, Propriétaire.

DECES

AUGUSTIN. — Décédé le 23 février, 1917, à 11 heures 15, du matin, CORA MARIE CHAPOTIN, épouse bien aimée de James M. Augustin. Ses funérailles ont eu lieu vendredi, 23 février, à 4 heures.

F. LAUDUMIEY, B. ADER, Président et Gérant. Vice-Président. EMILE ADER, Secrétaire. LAUDUMIEY & CO. LTD. Entrepreneurs de Pompes Funèbres et Embaumeurs. 1108-1112 Rue N. Remparts. PHONE HEMLOCK 106.

CHAPEAUX CHAPEAUX. Nous nettoisons et mettons à la forme tous genres de chapeaux et nous les rendons comme neufs. THE PHILADELPHIA 610 Rue Royale, Coin St-Pierre. J. Schultz, Prop.

DISTINCTIVE GIFTS FOR OCCASIONS. HARTWELL. Agents aux Etats-Unis: E. FOUGERA & Co., Inc. New York.

Dr. CAUVIN'S PILLS. Laxatif et Purgatif. Le Remède Français, en Vogue Efficace, et Agréable au Gout. Recommandé par Les Médecins Européens.

Consulat Général de France. 507 RUE IBERVILLE. (Ouvert de 9 heures à 3 heures, Samedi de 9 heures à Midi.)

Le Gérant du Consulat Général a l'honneur de porter à la connaissance des personnes dont les noms suivent qu'ayant d'importantes communications à leur faire, il leur serait reconnaissant de se présenter en personne au Consulat Général, ou de lui envoyer leur adresse par la poste. Botnau, Pierre Joseph Nicholas. Baron, Jacques Barry, Alexis Benafort, Ursule, épouse Verheyle-veghen. Bruzaud, Maixent Léon Célestin Bultel, Jean Baptiste Joseph Courtiade, Mme Pierre Cressend, Maurice Cressend, Joseph Delord, Raymond Georges Deruy, Augustin François Descomps, Michel Ducos, Louis Fare, Albert Jean-Baptiste Feuiasse, Bernard Fontana, Jules Ignace Lacoste, Pierre Lemant, Joseph Charles Mayer, Marie, Mme Nozières, Benoit Poirier, Roger Marie Henri André Ramasco, Jean Ricard, Julius Rogez, Alexandre Sagebier, Jules Auguste Arthur vernoux, Antoine. Les personnes ayant des intérêts privés en territoire ennemi ou occupé sont informées qu'elles peuvent faire une déclaration à cet effet au Consulat Général en vue de la sauvegarde de leurs droits.

Formation de la Classe 1918. Les jeunes gens nés en 1896, appelés par leur âge à participer à la formation de la classe de 1918, les omis et les ajournés de classe antérieures sont invités, en vue de leur inscription sur les listes de recensement, à se présenter sans retard au Consulat Général 507 rue Ibergville, ou, s'ils sont trop éloignés à signaler d'urgence leur présence dans la circonscription consulaire par lettre recommandée adressée au Gérant du poste.

THE LAFAYETTE FUND SENDS COMFORT KITS TO THE SOLDIERS' FIDANCE FOR TWO DOLLARS EACH. THE KIT CONTAINS THE FOLLOWING ARTICLES: 1-PONCHO - (COMBINATION RAINCOAT AND BLANKET) 1-PAIR FLEECE LINED DRAWERS - 1-FLEECE LINED SHIRT - 1-PAIR WOOL SOCKS - 1-HANDKERCHIEF - 1-CAKE OF SOAP - 1-PIPE - 1-PACKAGE OF NOTE PAPER - 1-PENCIL - 1-CAN OF CRETOL OINTMENT.

SEND ALL CONTRIBUTIONS TO FRANCIS ROCHE, VANDERBILT HOTEL, NEW YORK, AND YOUR NAME WILL GO IN THE KIT.

PETITES ANNONCES

PROPRIETES FONCIERES A VENDRE. Chambres garnies? No. 735 rue Conti, entre les rues Bourbon et Royale. RECOUVREMENT DE LA CURE D'EAU. La cure d'eau est de nouveau en opération, et prête à recevoir des malades. Sa réputation du passé est une garantie pour l'avenir. Coin des rues Flood et Levee. Téléphone. Hemlock 871.

Les concessions de terrains au "Oregon & California Railroad Co." — Les titres à ces terrains sont revenus au gouvernement des Etats-Unis par Acte du Congrès daté du 9 juin 1916. Deux millions trois cent mille acres seront offerts en vente et pour colonisation. Sites de force motrice, terres boisées et arables. Comprenant quelques-uns des terrains les plus fertiles dans les Etats-Unis. Voici le temps propice. Envoi, sur demande franc de port, au prix d'un dollar, d'une grande mappe descriptive des sections de terrains, des qualités du sol, du climat, de la quantité de pluies, élévations, etc. S'adresser "Grant Lands Locating Co., Box 610, Portland, Ore."

LES PLUS HAUTS PRIX PAYES POUR AUTOMOBILES D'OCCASION, PNEUS, TUBES-RADIATEURS, CUIVRE, LAITON, ALUMINUM, PLOMB, ZINC, CHIFFONS, DECHETS DE FER, ROUTELLES, ETC. Rosen's, coin Poydras et Sud Claiborne. Phone Main 4966. Boite de Poste 478. Commerce noir de la ville spécialement sollicité.

UNF BATISSE et briques à trois étages, No. 735 rue Conti, entre les rues Bourbon et Royale. Bon rapport. S'adresser 320 rue Conti 15 av-17.

A. CRESSON, PEINTRE ET COLLEUR DE PAPIER PEINTRE-DECORATEUR ET MARBREUR. 515 RUE ROUBON. En faisant vos commandes mentionnez l'Abelle.

SANTAL MIDY. SUPREMIER AU COPAHU ET AUX TRICHOSES. CAPSULES. SOULAGE EN 24 HEURES.

INJECTION BROU. soulage immédiat et sans danger. Contre les Catarrhes de la Vessie. Chez tous les pharmaciens.

PALESCOLEURS. ANEMIE FAIBLESSE, ENLORBESSE, MANQUE DE FORCES, PALES COULEURS, etc. Guéries radicalement par les meilleurs médicaments de France.

E. G. ECUYER. Fabricant et Détailant de TALEFAUX, CADRES ET MOULURES. 206 RUE CANAL. En face de la Station Terminus. Téléphone Main 353. Nouvelle-Orléans, La.

THE LAFAYETTE FUND SENDS COMFORT KITS TO THE SOLDIERS' FIDANCE FOR TWO DOLLARS EACH. THE KIT CONTAINS THE FOLLOWING ARTICLES: 1-PONCHO - (COMBINATION RAINCOAT AND BLANKET) 1-PAIR FLEECE LINED DRAWERS - 1-FLEECE LINED SHIRT - 1-PAIR WOOL SOCKS - 1-HANDKERCHIEF - 1-CAKE OF SOAP - 1-PIPE - 1-PACKAGE OF NOTE PAPER - 1-PENCIL - 1-CAN OF CRETOL OINTMENT. SEND ALL CONTRIBUTIONS TO FRANCIS ROCHE, VANDERBILT HOTEL, NEW YORK, AND YOUR NAME WILL GO IN THE KIT.

VAPEURS

Compagnie Générale Transatlantique. LIGNE FRANÇAISE. SERVICE POSTAL RAPIDE. NEW YORK-BORDEAUX-PARIS. Traversée Directe au Continent. DEPARTS HEBDOMADAIRES. Pour toutes Informations s'adresser F. J. ORFILA, AGENT GENERAL DU SUD, 902 rue Commerce, Nouvelle-Orléans.

Murs Carrés, Chambranles de Cheminées, Bains, Porches, Etc., Ouvrages en Marbres de Tous Genres. ROGER DE ROODE. Phone Main 3250 808 rue Perdido.

Confiseries Suprêmes. 80c la Livre. Le plaisir dans chaque boîte.

Crème à la Glace "Jersey" DE HARRIS. "La Crème de Qualité". Charlotte Russe glacée; Pâtisserie Française et glacée une spécialité. LIVRAISON IMMEDIATE. TELEPHONE, Jackson 1008-1001.

CHAMPAGNE. LOUIS ROEDERER REIMS. PAUL GELPI ET FILS AGENTS. 27 RUE DECATUR Nouvelle-Orléans.