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NEW ORLEANS:
WEDNESDAY MORNING, JAN. 11, 1860.

NOT SO.

In a speech delivered in Congress by Mr. ANDERSON, of Kentucky, he stated that nearly every Democrat in the House of Representatives who had spoken on the subject of slavery had declared that the election of WM. H. SEWARD to the Presidency would be a legitimate cause for a dissolution of the Union. The assertion of Mr. ANDERSON passed unchallenged. Mr. BURNETT, his colleague, made indeed an effort at explanation, and said that he too was a Unionman, but only so long as the Constitution is paramount. He did not, however, venture to impugn the correctness of the statement made by Mr. ANDERSON. In fact, neither Mr. BURNETT, nor any Representative could, without great error or willful falsehood, deny the charge. All who have perused with some degree of attention the debates which have arisen in the House of Representatives cannot have failed to observe that nearly every Democratic member—and particularly those from the South, constituting nineteen-twentieths of the Democratic delegation—has either intimated, or affirmed in plain language, that the Union ought to be broken up in the event of the election of a Black Republican President.

We unhesitatingly aver that in uttering this opinion the Democratic Representatives misrepresent their constituents. Such are not the opinions of the South, or of a majority of the South. There may possibly be one State willing and ready to dissolve the Union in the contingency referred to, and there may be another in which a strong party exists holding those views. We allude to South Carolina, which has preached dismion for a quarter of a century, and Mississippi, which is thickly peopled by the most truculent fire-eaters. Elsewhere we are convinced that the doctrine of a rupture of the confederacy as a necessary consequence of the choice of a Black Republican President, meets with favor from an extremely limited portion of the community.

If WM. H. SEWARD, or any other anti-slavery candidate, should be elected, the act will have been accomplished in conformity to the Constitution and the laws. What possible pretext would there be for destroying the Union? If the simple fact of the President elect entertaining opinions hostile to the constitutions and the interests of the South, is to be considered a just plea for secession, then we may talk of the North insight with equal plausibility a period that the success of a Southern Democrat would warrant her withdrawal from the Union. It is this very chaos of absurdity for the virulent and hasty spirits of the South to be perpetually threatening the North with dismion without an adequate cause. We profess to be behind none in our devotion to the South, and our abhorrence of the extreme notions and odious doctrine of Black Republicanism, but we would unquestionably object to any rash and rural action by the South in the contingency contemplated. We should never dream of treating the result of a Presidential contest as a justificatory plea for dismion. If the arch-fiend himself of the Abolition crew were exalted to the chief magistracy of the Union, we should bear in mind that without the concurrence of our slave-owners Senate and House, his capacity for oppressing and aggrieving the South would be exceedingly restricted. Furthermore, we, in common with all conservative men, look upon a dissolution of the Union as a last resort—as a remedy to be used when milder ones have proved wholly ineffacious. This desperate policy—revolutionary per se, and involving possibly civil strife and the overthrow of wise—ought to be carried out when overt acts of aggression and tyranny shall have convinced the whole South that a further political connection with the North must inevitably bring about her degradation and downfall. To avoid so terrible a calamity should be the fervent desire of every patriot, and it is in the hope of arresting the forgress of a heresy which may eventually force upon the weaker section the necessity of a declaration of independence and self protection, that the conservative press of the South is sedulously engaged, not in constantly menacing the North with dismion, but in demonstrating to the misguided fanatics of that portion of the republic the fatal consequences of their wicked tenets, and in warning them of impending danger.

The Democratic members who so flippantly declare that the election of SEWARD will find them ready to dismember the Union, are, we suspect, instigated by an insatiable lust of office and power. They do not feel so much sympathy for the South, as for themselves—they regard with care and terror the prospect of extinction from the possession of the spoils. They talked just the same style in 1856. What they really mean is that, unless the Democratic candidacy should be perpetuated, they are willing to let the Union side. They are thoroughly prepared to do any thing, or say any thing which may induce the people, in their warm attachment to the Union, to continue the Democratic dynasty. This is no doubt pretty well understood, although we do not deny that the Harper's Ferry raid and the time of the Abolition presidential orators, in reference to that affair, have induced thousands of conservatives to look forward to a possible rupture between the North and South. But as we said before, of all South Carolina and Mississippi, there is not ten per cent of the Southern population which would support or tolerate the Union, simply and solely upon the ground of the election of the Black Republican candidate for President next November.

DEATH OF AN OLD CITIZEN.—We regret to learn the demise of Benjamin Levy, one of our oldest citizens, who for nearly half a century had lived in New Orleans. Mr. Levy died yesterday morning, after a lingering illness. He was well known as the conductor of a price current for many years and a stationer, and at one time was engraved in a large and lucrative business.

TRIUMPHANT.—Such is the title of Alfred Munroe & Co.'s advertisement in our columns to-day. Read it! They have sold so largely in their new and splendid establishment, corner of Camp and Common streets, that they are now enabled to mark their goods at a lower per cent-age of profit. Look at the list of prices, and judge for yourself.

Apropos of Alfred Munroe we omitted most yesterday to refer to his card published in our paper, vindicating himself and his firm from certain unjust and calumnious aspersions. In this connection, where Mr. Munroe is well known as a thoroughly gentlemanly man, such a publication was almost unnecessary, but as he has deemed proper to make it, we can only say that the term "Triumphant" is as applicable to his card as it is to his business.

THE MOBILE REGISTER.—The sterling journal comes to us in a new dress and considerably enlarged. The *Register* is one of our welcome exchanges. It is bold, able and independent.

OUR MEDICAL FRIEND.—No 57 of Our Medical Friend has been received at Ezekiel & Co.'s Exchange. It contains, as usual, many sparkling wits.

SUDDEN DEATH.—On Monday last, whilst the boatload Phenix was outside the Passes, Peter Phenix, her pilot, fell dead at the wheel. The Phenix arrived yesterday, having on board the remains.

GIN BURNED.—The gin house of the Roe W. L. Knox, near Providence, was destroyed by fire on last Saturday night, together with thirty bales of cotton and his entire crop of corn. His loss is a severe one. We learn that he had no insurance.

SUCCESSION OF ABAIS FORTIER, DECEASED.—Wife of MILNOR ABEL.—The attention of lawyers is invited to the good business notice, which will be found in the advertisement page, by Charles A. Peretti, auctioneer, to sale place on THURSDAY, 12th instant, at the Lower Exchange. There are among said estate good goods, wagons, horses, horse carts, children over 8.

R. B. RIVES, auctioneer, will sell at auction, THIS DAY, at his auction salesroom, 62 Magazine street, at 11 o'clock, the large assortment of French and English dry goods, consisting of Mixed and Fancy Valentias, from Manufacturers, consisting of Mixed and Fancy Valentias, from Manufacturers, consisting of Mixed and Fancy Valentias, from Manufacturers