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Quiz: Different Ways to Play

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B. Distributive	1 Multiple 2		n does a socialist country have Feedback	
*C. Planned D. Mixed			Correct! In socialist countries, Jovernment tells producers w nuch to produce. edback is: Planned. In socialist mment tells producers what	
JUESTION 1C O laximum Attempts: Juestion Type: laximum Score:	f 10 (1 1 Multiple 2	and how much to pr	oduce.	
Choice A. Interventi B. Communis *C. Capitalism D. Socialism	ionism sm	Feedback		2111 2
Juestion 2a o Iaximum Attempts: Juestion Type:	f 10 (2 1 Multiple	2 Economic decisions 20	s: Capitalism. Capitalism is e free-market system.	
Iaximum Score: Juestion: Choice A. Economic experts B. Government plann *C. Consumers and p	a free-n	of the following groups narket system?	of players make all of the econo Feedback Correct! A free-market system the free choices of consumers	n is one in v
D. Workers			ead to the outcomes. edback is: Consumers and arket system is one in whicl consumers and producers	
Juestion 2b o Iaximum Attempts: Juestion Type: Iaximum Score: Juestion:	1 Multiple 2	e Choice	and producers in a free-market	t system?
 A. They provide good B. They allocate reso *C. They make the ec 	ources for onomic de	production.	Correct! A free-market system the free choices of consumers ead to the outcomes.	
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D. Planned economy		ree-market system	s: Free-market economy. A leaves production decision:	
Iaximum Attempts: Juestion Type: Iaximum Score: Juestion: Choice A.	1 Multiple 2 Accordir consum	e Choice ng to the circular flow r	nodel, which of the following is <i>r</i>	<i>oot</i> provided
B. Japital C. Jabor *D. Nages				
Juestion 3b o Iaximum Attempts: Juestion Type: Iaximum Score: Juestion:	1 Multiple 2 Accoraii	e Choice	01883) moaeı, wnicn or tne roiiowing ac	proaucers
A. Resources *B. Wages C. Labor D. Capital	s	Correct! Producers pro free-market system.	edback is: Wages. Producers	
Juestion 3c o laximum Attempts: Juestion Type: laximum Score:	1 Multipie ∠	Circular flow model 20	1884)	Somening
Choice A. Purchase goods a B. Provide wages an C. Produce goods an D. Use land and capi	consum nd service d profits d services	ers do that influences	Correct! Consumer purchases mportant influence on produc market system.	are an
2uestion 4a o laximum Attempts:		;ervices. Consumer nfluence on produce	is: Purchase goods and purchases are an importan ers in a free-market system	
Puestion Type: Iaximum Score: Puestion: Choice A. The allocation of rand distribution. B. Goods and service	Multiple 2 Which c circular resources		plains why the free-market sys Feedback	tem follows
 B. Goods and service circular manner. *C. The free choices n producers influence D. Profits flow in a cinhetween consume 	nade by co ce each ot rcular way	onsumers and her. back and forth oducers. Global Incorrect Fe The correct answer consumers and proc	is: The free choices made b lucers influence each other.	
Juestion 4b o Iaximum Attempts: Juestion Type: Iaximum Score:	1 Multiple 2	n a free-market sys producers influence Circular flow model 20 Choice	stem, consumers and each other.	
Choice A. In order to be efficiency *B. Consumer decisions	Which o flow of i cient, proo nature. ns aπect μ s affect co pices made	ducers recycle	plains how a free-market system Feedback Correct! In a free-market system and producers influence each	em, consur
	vcles. ircular way	y back and forth oducers. Global Incorrect Fe The correct answer iffect producers, an	is: Consumer decisions d producer decisions affect e-market system, consumer	
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C. Workers pressure high enough wage Conflict and comp	o guarant producers es to make etition an	tee free choice. s to provide them with e free choices. hong producers hoice for consumers. Global Incorrect Fe The correct answer and enforces whate	edback is: The government makes ver laws are needed to	,ople,
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A. too much competi B. Producers need coproduce.	free-ma lation is n tion.	eeded when there is	plains why competition is an im Feedback	portant par
	on, peop	Global Incorrect Fe The correct ansiver i people wouldn't hav	is: Without competition,	a wider ra
Juestion 5c o Iaximum Attempts: Juestion Type: Iaximum Score: Juestion:	1 Multiple ∠ Which c	the following is the re	eason why, in a free-market soon st theft, coercion and fraud?	ciety, the
 *A. To protect freedor B. To prevent innova C. To plan an efficien D. To guarantee second 	ition It econoniy	y	Correct! The main purpose of jovernment in a free-mark at protect free choice.	
Juestion 6a o laximum Attempts: Juestion Type:	f 10 (3 1 Multiple	hoice. The main pu וּ free - market societ Property rights 20189	is: To protect freedom of rpose of the government in y is to protect free choice.	
• they can.	a free-n sire to ovu	e rules protecting priva narket system?	te property some of the most in -eeapack Correct! Property rights make ndividuals have access to res	sure
 C. Private property p unnecessary gove D. Producers want to selling property to 	rnment co protect t	he profil they make by srs. Global Incorrect Fe The correct ans ver resources in orcer to	edback is: Individuals need to own o make free choices. e sure individuals have	
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 some property. Property rights all make free choices Competition cannot and others do not 	low consu ot exist if	mers and producers to some own propert /	Feedback Image: Construct of the second	
D. without passing la		Global Incorrect Fe The correct ans ver const mers and prod Property rights guar	edback is: Property rights allow lucers to make free choices rantee that people have rces they need to make free	
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