COMMERCIAL.

OFFICE OF THE BEE, Thursday, May 21, 1857.

The sale of the Panama railroad stock and its transfer to the new company, is the most important business of the week. The stock has been purchased by Messrs. Vanderbilt, Law, Ward & Co., and the transfer will be made in a few days. The price paid is said to be $75 per share, and the stock is now selling at $80 per share. The Panama Railroad Company is a corporation of New Granada and Mississippi, and the stock is held principally in Philadelphia and New Orleans. The road is 47 miles in length, and is the only means of communication between the Atlantic and Pacific oceans, except the Nicaragua route, which is now in the hands of Messrs. Vanderbilt, Law, Ward & Co., who have made it a thoroughfare for the passage of their steamers, and have put on a line of stages, which, in connection with the Panama road, form a complete line from ocean to ocean. The Nicaragua route is now in good order, and is the shortest and most direct route between the Atlantic and Pacific oceans. The Panama road is in very bad order, and requires a large outlay of money to put it in good order