The Daily Picayune.

No. 329. VOL. VIII.—NEW SERIES. VOL. XXI.—WHOLE No. 3528.

LEGAL ADVERTISING PAPER.—NEW-ORLEANS, MONDAY MORNING, NOVEMBER 15, 1847.

RAGUE & WEISS, PROPRIETORS, No. 81 Chartres, and 12 Camp street.

TERMS OF THE BEE.

DAILY PAPER (one year in advance)——$12 00
CURRENT PAPER, Semi-weekly, (one year in advance)——5 00

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Advertisements not specified as to time will be published one month, and charged accordingly.

Advertisements inserted at intervals will be charged one dollar for every TEN lines, for each language and for each insertion.

☞ The privilege of Annual Advertisers is limited to advertisements strictly within the line of their business and in extent to compensate every other day.

RACE & FOSTER, ATTORNEYS & COUNSELLORS AT LAW, Orleans, 14 Exchange Place.
G. W. RACE, } New-Orleans, La.
W. H. FOSTER, } Nov 1, 1847. n10 6m

REMOVAL—CHS. DUFOUR has removed his Magazine street. nov 8

REMOVAL—CHS. DUFOUR has removed his Store to No. 35, Natchez st. between Camp and Magazine streets. n1

F. G. BARRIERE & CO., DEALERS IN French, British, and American DRY GOODS, No. 80 CHARTRES STREET, New Orleans. DIRECT IMPORTATIONS OF FRENCH GOODS.

A. BOURGEOIS BLESINE, Broker, No. 18 Exchange Passage, BETWEEN ST. LOUIS AND CONTI STREETS, Constantly on hand and for sale—House servants, Field negroes, real estate, &c.

OFFICE OF THE ASSESSORS of the 1st Municipality, No. 30, Exchange Alley, between St. Louis and Conti streets. n29 1m

Agency of the Government OF NEW ORLEANS AND INTELLIGENCE OFFICE, ST. LOUIS STREET, No. 23.

PERSONS in want of German Mechanics, Servants and laborers, are invited to apply—No charges made. n17 1y.

W. I. BURGESS, } CHAS. TAYLOR.
BURGESS & TAYLOR Commission Merchants, No. 11 Front Levee, Hay, Corn, Oats, Bacon, Pork, Lard, &c., constantly on hand, and for sale in bulk to our purchasers, at the lowest market prices. n27 1y

W. F. Hyde & G. W. Moss, have removed to No. 26 Commercial Place, and 14 Carondelet Row, connected. 17 n10

J. H. SHOOT, ATTORNEY AND COUNSELLOR AND COMMISSIONER FOR LOUISIANA, n5 1y MOBILE, ALA.

WILLIAM BRUNDISON & CO., COMMISSION MERCHANTS, n17—1y No. 81 Canal street.

J. P. BOSTICK, } FRANCIS TOUSE.
F. BERCIER & CO., Commission & Merchants, 14 Exchange Place, New-Orleans, have constantly on hand, Cotton, Cotton, Wines, Liquors, &c., at moderate prices. n4

JOHN WOODRUFF, } ANSLEY WOODRUFF.
JOHN O. WOODRUFF & CO., No. 93 Magazine street, GENERAL COMMISSION MERCHANTS, and Agents of the Louisville and New York line of Packets. n14

DE FOREST & Co. Wholesale Commission Merchants and agents for the sale of Eastern Manufactured Goods, No. 20 Exchange street. 41

J. R. STELLY, No. 14 Camp street, Importer and Dealer in Foreign and Domestic Stationery, Account Books for sale, or made to order. n1

F. C. ROUCHON, SURGEON DENTIST, 95 Conti st., between Chartres and St. Louis, 6 to 8 P.M. n17

WM. MURE, BRITISH CONSUL, 18 Carondelet street.

TAYLOR BROTHERS Importers of Fancy Goods, French, English and German corner Chartres and Conti streets. 1-3

G. W. DUNBAR, Boots, Shoes and Brogans, No. 6 Camp street, n1

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FOR SALE—A handsome Cow (milch) BOY, about 16 years old, good constitution, honest servant, painter and trimmer by trade, a season. Apply to A. BOURGEOIS BLESINE, Exchange Passage No. 18 between n12 St. Louis and Conti

Agency and Intelligence Office, New Orleans, 1847. THE fiscal year of the Union commencing on the 4th day of last month, and the Trustees have declared a dividend to the Incorporated Company of twenty per cent on the stock, earned premiums $1,003,745 32; the net profits and have further declared a scrip dividend of twenty per cent. The existing scrip and assets are now in power, amounting to $912,5 41 cents. Hence, the Company now offer to insure against Fire, Marine and Inland Navigation, Dwellings, Stores, Merchandise, Cotton, Sugars, Tobacco, Furniture, Slaves, Horses, Carriages, Wines, Liquors, &c., at moderate rates. n4

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JOHN McCARTY, BLACKSMITH, No. 134 Camp street. Has just received a large and well selected assortment of French Water Closets, also Force Lift Pumps, Bent Pumps, Bathing Tubs and Shower Baths. Sheet Lead and repairing Lead Pipes. Sheet Lead work in general, Ship work, &c. promptly attended to. All orders punctually attended to. Charges moderate. 117—1y

H. HOEL, HAMBURG REAL ESTATE AGENT, Commission Merchant, No. 7 Hamburgh, Germany, offers his services to the American Merchants, who shall be faithfully attended to. The charges for the service are as follows: Persons desirous to have their Real Estate sold, shall be faithfully attended to, on receipt of a Power of Attorney, and the charges for the sale are 2 per cent. Persons desirous to have their Real Estate Money kept out on Real Estate, will be made, which Mr. Hoel has constantly employed as agent, under his exclusive, the corresponding commission charges. n1 1y

TO PLANTERS AND SUGAR REFINERS—Ivory Black Ink and Blacking—The subscriber has just received four hundred bags of Granulated Bone Black, of all the required sizes of grain, for Planters and Sugar Refiners. This article has now been tested to a proved equal to genuine Ivory manufactured in the United States, and will be warranted as such. Also, a large supply of Premium Oil Paste Blacking and Writing Inks, of all colors, Blue and Black. Put above in all for sale at manufacturers prices. div—1y W. F. THOMPSON, 86 Gravier st.

Merchant's Patent Kitchen Manager. THE undersigned is appointed by the inventors agent for the sale of their patent kitchens in the state of Louisiana, and now is receiving a large assortment of Stoves, for burning Stove coal, which they offer at reduced prices, and which they will undertake to set where they may be wanted. These kitchens, besides the advantage of quick cooking with very little fuel, can heat water for the wants of the house. Baths, &c. in copper boiler, containing 20 or 40 gallons, is placed so as to receive the water from the water wheel and keep it hot. House keepers are invited to call at the store and examine one of these kitchens for sale, to convince the public of their superiority for economy and convenience, over every thing of the kind ever brought to this city. S. MASPEREAU & Co, n20 17 Conde street.

New Orleans Paper Mills. WRAPPING PAPER, very superior, various sizes. Sugar Loaf, Blue and White Papers, best quality. Hardware and Sampling Papers, &c. &c.; Printing Papers of all sizes—all at lowest wholesale factory prices. may 1 1y A. GORDON, Agent, 6 Front Levee.

SOLAR LAMPS, CANDLESTICKS, &c.—The subscribers invite the public to call and examine a complete assortment of fancy articles, selected by S. Maspereau in the best manufactories of the North, and which they offer at very reduced prices. S. MASPEREAU & CO., n29 No 17 Conde street.

GRATES, GRATES—700 grates for sale at very moderate prices, by the subscribers, who will put them up. S. MASPEREAU & CO, n27 17 Conde st.

PLASTERING HAIR—Lately the Cement, Ground Plaster for manure, English and American Fire Clay, Plaster of Paris, Fire Tiles from 9 to 20 in shape, Fire Bricks, Tile, Pitch and Rosin, Palm Oil and cord, Cotton, bright Varnish, &c., constantly on hand and for sale by n9 ALFRED KEARNY & Co, 98 Magazine

SODA—300 boxes of Brown Havana Sugar, suitable for refineries, for sale by n11 LABORDE & XIQUES, 31 Common

CIGARS—A large and well assorted stock of Havana Segars, always on hand and for sale by n11 LABORDE & XIQUES, 31 Common

Dyeing and Scouring by Steam, SILK STUFFS WATERED. n13 PARKER & WILLIS.

136 Chartres street. 136. THE public are respectfully informed that the business in the above line, will be carried on as usual, by the undersigned, who will use every exertion to merit a share of public patronage. Ladies and gentlemen's clothing scoured and dyed. Timber dyed any color. Carpets dyed or scoured. Feathers dyed any color. Feathers cut on Royal st. between Maison Rouge and Montegut streets. n1 1y

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This Agency continues to insure against Fire, Marine and River risks. S. MATTHEWS, n1 Corner of Magazine and Gravier streets.

N. B.—Dog notice will be given when the last certificate is ready for delivery. n1

A. BARRAUD, Hair Dresser and Perfumer, CORNER OF ROYAL AND ORLEANS STREETS, BEING in the city of departure for France, offers for sale his celebrated perfumery, and seven hundred importations. This perfumery is from Mongolas and other Paris houses, as he makes none himself. 1,000 sets of Chalons ivory combs, fancy dress collars, embroidered and plain cambrics handkerchiefs, cotton and silk Bandanas, parasols, riding whips, marriage flowers, bridal veils, lace, fancy jewelry, gold, steel and bone combs, &c. &c.

FOR GENTLEMEN—Fine and extra fine linen shirts, cotton and colored do, bandanas, cravats, gloves, suspenders, fancy handkerchiefs, rare dressing whips, lance articles, canes and crystal wand, mantle ornaments, Vertes, Sèvres, Dresden, porcelain, wedding bouquets, Vertes, &c. &c.

Ladies and gentlemen, call and examine, and be convinced. Thanks for an extensive patronage, and a continuance of the same is respectfully solicited. Store on Royal st. between Maison Rouge and Montegut streets. n1 Workmen wanted. 1 n1

THE public is respectfully informed that the well known FRICTION MATCHES of W. A. CLARK, Woodridge, Connecticut, can be bought at reduced prices at the Wholesale Grocery, 121 Gravier st. No. 200 Gravier Street, near the New Basin, or No. 114 Old Levee, in the retail market, where a large supply is constantly on hand. n1 1y

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Candidate for Mayor.

☞ We are authorized to announce the Hon. A. D. CROSSMAN, as a candidate for re-election to the office of MAYOR of the City of New Orleans.

The New-Orleans Daily Bee.

Monday Morning, Nov. 15, 1847.

Louisiana Elections.

The gain of two Whigs in Natchitoches is confirmed and according to the Alexandria *Republican* of the 6th, we have gained both the members from Sabine. Presuming this intelligence to be correct, it follows that the Whigs have now 48 members, and the following parishes to hear from which last year returned Whigs: Caddo, Vermilion, Franklin, Morehouse and Union. Caddo and Franklin are doubtful. Should we lose them both, we shall have 51 whigs in the House, or a majority of four to offset the Locofoco majority of four in the Senate. We shall, however, probably gain the member in Bossier, do not wholly despair of the Catahoula Senator, and have an even chance for the Ouachita Senator. With the lights before them, our readers can cypher probabilities as well as ourselves.

POPULAR VOTE—In the First District, there was no Whig candidate, but allowing Locofocism 550 majority in Plaquemine and the City, and giving the Whigs 100 in St. Bernard the Locofoco majority may be estimate at 450. The following we imagine a pretty correct approximation towards the result:

	Whig Maj.	Loco Maj.
First District,	798	450
2nd "		600
3rd "		300
4th "		1250
		798
	552	

The Fourth District made no effort—St. Landry, St. Martin and St. Mary show a more active Whig vote. The Second can on a much doubled Whig majority. In fine, while we concede that Louisiana is a close and doubtful State, there is nothing in this result, to discourage us for the future.

The *Courier* puts down Claiborne as having elected two Democrats to the House. It may be so, and we think is so, but no returns have been received. The same paper states that Caddo has elected a Democrat. This is more surprise. The vote of Caddo has not reached us. The Catahoula Senatorial District is represented to have chosen a Democrat, when in reality nothing is known of the result, since the return from Franklin, which can alone settle the question, has not been received. Sabine, in the *Courier*, is made to elect one Whig and one Democratic Representative. The Alexandria *Republican*—good Locofoco authority—says Sabine has elected two Whigs and given Walcott 10 majority. It will be time enough for our contemporary to claim a majority in the Legislature, when positive and reliable accounts are in our hands.

General Taylor.

It is understood, says the Washington *Union* of the 6th, that General Taylor—who has been absent from his family and private business for more than two years and a half, and during the whole of that time has been engaged in the most important and arduous duties—has asked for leave of absence to return to the United States for six months.

His answer to that effect was received by the Adjutant General yesterday evening; in the course of which, Gen. Taylor states that he thinks, in consequence of the present character of the war, his services may not be wanted at this time. He purposes to remove to Matamoras early this month, where he awaits the answer of the government, and expresses a desire to leave New Orleans by the 1st of December.

We understand that his are of absence has been received to-day, and we have no doubt that, if events should arise to call for his services on that frontier, he will fly to place himself at the head of his gallant army.

TRIAL OF LIEUT. COL. FREMONT.—*Fourth day*—Nearly the entire day was consumed in the examination of the following interrogatory, per la Col Fremont ex Gen. Kearny.

"Did you lose a caution at the action of San Pascual and was that cannon recovered by Lt. Col. Fremont and the California battalion in the capitulation of Cowenga, and did you know of that recovery, and ever report it to the Government?

To this, the substance of the reply was, that at that time, the horses which drew one of the howitzers ran off towards the enemy and the piece was lost. At the action of Los Angeles, Col. Fremont captured two pieces of cannon—What they were he never reported to Gen. Kearny, nor did the latter, save through rumor, know that one of them was the one lost at San Pascual.

Later from Vera Cruz.

On Saturday the ship *Senator*, Capt. Coffin, arrived from Vera Cruz, having sailed thence on the 7th inst. The *Genius of Liberty* of the 6th contains very little news. A letter from Chihuahua of the 17th September, is published which says—According to the last accounts from New Mexico, it is certain that 400 Americans are coming here with their property, and are determined to enter peaceably or by force. We are less prepared to receive them than before, but were there a thousand of them they would not enter, with their former success."

The American *Star* of the 23d October has the following paragraph:

The Aztec Club.—It may not be generally known that since the occupation of this capital, by our troops many of the most distinguished and gallant officers of our army have formed themselves into a club, which has been styled "Aztec Club of 1847." The object of this club so far as we can understand, is similar to those of the military clubs of England—this of general officer of the army, with the exception of one, is a member; and the club projected, is for a mutual and social benefit to all. The following are its officers: President, Gen. J. A. Quitman; 1st Vice President, Col. Harney; 2d Vice President, Capt. Magruder; Treasurer, Maj. Anderson; Secretary, E. Kirby Smith; Committee of Arrangements, Capt. Grayson, Major Van Buren and Lieut. Grafton.

The Governor of Tamaulipas complains greatly of the excesses committed by Mexicans under the guise of guerilleros upon their own countrymen. He calls for the interference of the commandant of the interior States of the East to put an end to these excesses. The Governor has already called upon the National Guard to protect the people, and unless effective measures are promptly taken the Governor says the people themselves will rise and defend themselves by force.

TEXAS—By the arrival of the Steamship *Galveston*, we have received Galveston papers to the 11th. The election for Governor has been a perfect scrub-race, and it is hard to determine who is chosen. The highest competitors appear to be Messrs. Wood and Miller. They run well in Eastern Texas. Politics did not enter into the contest.

The steamer *Bennfort District*, bound for Vera Cruz, with Georgia mounted men and stores was lost, while attempting to run into Pass Cavallo for fuel. As the last accounts she had hailed on the beach at Joseph's Island. Forty horses were drowned.

The health of Galveston is improving.

HAVANA—By the arrival of the Brig *Tiel* we have received our files of Havana papers to the 17th inst., inclusive. They contain little of particular interest. The British Mail Steamer *Forth* arrived at Havana, from Vera Cruz, on the 6th with $115,000 in Specie. On the same day the steamer *Severn*, from Kingston, arrived, bringing passenger Gen. D. P. A. Herran, ex-president of New Granada, and Minister to the United States, from that Republic. Dr. Pinzon is Secretary of Legation.

The Island of Tobago was visited by a tremendous hurricane on the night of the 18th ult., by which immense damage was effected. A large number of houses were overthrown or greatly injured, and at least a third of the sugar crops destroyed. Many lives were lost.

The Havana papers contain recent intelligence from Chili. We find nothing of moment in the advices. Congress adjourned towards the end of September.

The Italian Company continue their representation's with considerable success.

EXTENSIVE FIRE IN ALBANY.—Five large brick buildings, in Trout Hollow, owned by S. Van Rensselaer, were destroyed by fire on the 5th inst. They were occupied by Bingley & Co. as a bedstead factory, and by others as machine shops. Loss, $30,000, $9000 of which is insured in the Oswego Company, $4,500 in the Etna, 3,000 in the Albany Firemen's Company, and $500 in the Jefferson Company.

ARRIVAL OF THE STEAMSHIP CALEDONIA.

Thirteen days Later from Europe

PROGRESS OF THE GREAT MONETARY CRISIS.

EXTENSIVE FAILURES.

STOPPAGE OF TWO PRIVATE BANKS.

Further decline in breadstuffs—Continued depression in the Cotton market—Anticipated famine in Ireland—Affairs in Europe—Austria and the Pope, &c., &c., &c.

[From our Extra of Saturday.]

To the politeness of the *Commercial Times*, we are indebted for a copy of their paper at a very early hour, from which we copy as follows:

By Extraordinary Express we were yesterday placed in possession of Baltimore and Washington papers of the 6th inst., being twenty four hours in advance of the mail, and containing, besides a variety of domestic intelligence, the pith of the highly important accounts brought by the British steamer, *Caledonia*. She arrived at Boston at 5 P. M., on the evening of the 5th instant, and a comprehensive abstract of her news, made up by the correspondent of the Baltimore *Sun*, in Liverpool, was immediately telegraphed to that paper.

Before giving the body of the news, we subjoin the annexed important despatch, which was telegraphed to Petersburg, and thence received by this city for the House of Messrs. H. C. Cammack & Co. It was written at the moment of the Steamer's departure, by their own correspondent in Liverpool. In a few brief lines it conveys intelligence of fearful import, pregnant with commercial gloom and disaster:

BOSTON, Nov. 5, 1847.

	WHIG MAJ.	LOCO MAJ.
First District,	798	450
2nd "		600
3rd "		300
4th "		1250
		798
	552	

The panic continues. Consols down to 80 1-2. Royal Bank of Liverpool and the Liverpool Banking Company have failed, and a run upon two other now. Middling Orleans Cotton, 6 3-4d; Bour Flour, 19s.; Indian Corn, 38 to 39s.

Our readers will remember that we never for a moment held out the prospect of improvement in Commercial affairs on the other side of the Atlantic, but we must say that our most serious apprehensions are more than realized by the disastrous tidings which the Telegraph has transmitted. A crisis of the most crushing and appalling character has fully developed itself. The entire basis of Commerce and credit seems tottering in Great Britain, and at the frightful rate at which it continues, involving firms and establishments that were deemed the strongest, safest and steadiest in the country, there is absolutely no limit to be placed to its havoc." We almost fear to look ahead and pierce the gloom that envelops the future.

The despatch, although meager, is sufficiently intelligible, and any discrepancies which may be perceived in the quotations for Cotton and Breadstuffs will be found corrected in the private despatch given above.

LIVERPOOL, Oct. 19, 1847—12 M.

MONETARY AFFAIRS.—The disastrous monetary pressure recorded in our last advices has during the last fortnight, continued to rage with unabated severity, involving several additional failures, and infusing a deep and impenetrable gloom throughout the whole commercial community of Great Britain.

To such a point of intensity has the inaccessibility of money now arrived, that there is scarcely any one house which can be looked on without suspicion, no matter how exalted its position. We may avoid further enunciation by stating that altogether thirty-five houses have either broken down or suspended since the departure of the last steamer.

On the 18th of October it was announced that the Royal Bank of Liverpool had been compelled to suspend payment. The money market continues most stringent, but the London papers of the 18th indulged hopes of a partial restoration of ease, owing to the circumstance of a very heavy payment on the consols commencing at 81 to 81 1-8a, but falling to 80 3-8a. The transfer on the 19th, time bargains, was at 81 7-8 to 81 1-8a. Quotations closed at 81 1-8 to 81 1-4a. Exchequer bills have been done at 20s. discount. Bank stock is quoted at 182 to 183.

COTTON MARKET.—New Orleans ordinary to middling, 4 1-2 to 5 1-4d per pound; good to middling fair, 6 1-8d. to 6 3-4d; good to fine, 7d. to 8d. Alabama and Tennessee ordinary to middling, 4 1-2d. to 4 3-4d; good to fair, 5 1-4d. Mobile ordinary to middling, 4 1-2d. to 5 1-8d.; fair to good fair, 4 3-4d. to 6d.; good to fine, 6 1-8d. to 6 3-4d. Sea Island ranges from 9d. to 18d.; stained, 5d. to 8 1-8d.

This market also largely participates in the general vicissitudes of trade, and shows a gradual deterioration since our last telegraphic advices. The quantity of cotton pressing on the market greatly exceeds the demand, producing sacrifices on the part of sellers, who have been compelled to submit to prices considerably under our quotations for the sake of obtaining cash. The sales for the week ending the 15th ultimo, amounted to 21,700 bales, of which 2,000 were on speculation, and 1,200 for export. The transactions of the 16th amounted to about 2,000 bales, while on the 18th they reached only 1,900, at a decline.

In the manufacturing districts business wears the gloomiest aspect, every week adding to the number of mills making short time or closing entirely.

CORN MARKET.—Best Western Canal Flour is bringing 28s to 28s per bbl.; Richmond and Alexandria, 25s to 26s; Philadelphia and Baltimore, 26s to 28s; New Orleans and Ohio, 22s to 24s; United States and Canada, 20s to 21s.

Wheat United States, white and mixed, per 70 lbs, brought 7 to 8s, red, 6 to 7s 6d. Oats, per 45 lbs, 2s. to 2s. 3d. Oatmeal, per 240 lbs, 23 to 24s.

Indian Corn, per 480 lbs., 30 to 32s. Indian meal, per bbl. 14 to 15s. Barley per 66 lbs, 3s to 4s; per 504 lbs, 30 to 40s.

The Corn market is of course sensibly influenced by the unparalleled stringency of the money market, and shows a general decline, particularly in quotations for inferior parcels. Indian Corn has depreciated from 2 to 3s. per quarter, and meal has also receded in value, and is in very limited demand.

The above quotations represent the maximum price, but occasional forced sales have been made at considerably under these figures.

In London on yesterday, (the 18th October) there was an extensive supply of foreign Wheat, but trade was dull, and American receded from 2s to 3s 5d. per quarter, without any progress being made in sales.

PROVISION MARKET.—Prime mess Beef, 60s to 62s 6d. per tierce; ordinary 75 to 85s; Mess, 45 to 52s 6d; ordinary, 40 to 45s; prime 32 to 36s; extra India family, 100 to 105s per tierce. New prime mess Pork, 80 to 87s per bbl; old, 40 to 50s; mess, 65 to 70s; prime 45 to 50s.

METALS.—Pig lead in bond £16,10 to £17,10. British bar from £9,5 to £9,10. Tin plates 30 to 36s per box.

HEMP.—Dew-rotted per ton £28 to £29, and hackled £30 to £34.

MISCELLANEOUS INTELLIGENCE.—Parliament was prorogued till the 11th of December, when it will be further adjourned until January, for the dispatch of business.

The steamer *Britannia* arrived on the morning of the 15th, after a pleasant passage of fourteen days from Boston.

The Lord Mayor of London gave a splendid entertainment to the Duke of Cambridge and a large company, on Saturday week. The invitations included his Excellency, the American Minister, and three Polish Princes. Mr. Bancroft's health was proposed, and his address was received with the greatest enthusiasm and respect.

Ferara is about to be completely evacuated by the Austrian troops, and the Pope will be preserved undisturbed in his career of civil and administrative reform.

The civil war in Switzerland is still impending, and serious disturbances have taken place in the vicinity of Bienne.

In Spain, Espartero has been suddenly displaced from the head of the new Ministry, and Narvaez installed in his place. French influence has again been ascendant in that country.

The prospects of Ireland during the approaching winter are gloomy in the extreme. Famine in an aggravated form has already appeared, and the Queen has issued a prayer to her subjects for the relief of the Church establishment.

LIVERPOOL, Oct. 19—3 P. M.

P. S.—The stoppage up to this moment are losing ground. Price cannot be quoted beyond 28s. per bbl., and Indian corn shows no tendency to raise stock 30s. The stoppage of the Liverpool Banking Company is just announced. The liabilities are not heavy. The cotton market is much depressed.

The Caledonia's News.

In our extra of Saturday, we gave the above telegraphic accounts by the steamship *Caledonia*, which arrived at Boston on the evening of the 5th. By yesterday's mail the papers came through, bringing full details of the intelligence. In a commercial point of view, it is the most disastrous we have had to record for many days. The following extracts, from Willmer & Smith's Commercial Review, will enable the reader to form an idea of the revulsion in Great Britain:

Since our publication of the 5th inst., up to the present moment, the commercial distress described in our last number has gone on increasing, each day disclosing the loss of some widely spread or potentially dismayed; and it is most difficult, amidst the general gloom which prevails, to discover any mode by which we shall get speedily extricated from the difficulties which surrounded us. In Liverpool, consequent upon the failure of the Royal Bank yesterday, distrust prevails to such a fearful extent that business is paralyzed, and no sales of any kind of produce can be effected on our quoted terms, or without a considerable reduction from them. In the manufacturing districts, a general stoppage of the mills is threatened; and the very great decline in the remains for the last quarter indicates a change is coming over the condition of the people, which cannot but influence the future consumption of articles of luxury and necessity.

Participating in the general gloom which pervades all other branches of trade, our cotton market continues for past fortnight, has been very dull and languid. Hardly anything was bought on speculation, and very little taken for export. The trade of course limited their operations to imperious wants, so that the prices on the 5th inst. are of small amount. In the general negotiation of trade, and the adoption of "short time" in the manufacturing districts, combined with the severe money pressure, prices have given way, so that during the fortnight we have to note a decline of 3-8d. to 5-8d. on American, Brazil, 1-4d. to 3-8d.; Egyptian, 3 8d to 5-8d. per lb. There were the closing quotations of last week, whilst yesterday the sales, which numbered only 1,200 bales, were made at a further decline of 1-4d. to 5-8d. below Friday's prices.

In a second edition of our paper published for the Caledonia on the 5th inst., we announced a rise in the price of wheat and flour at the Liverpool Corn Exchange on that day. The advance, however, was not sustained. On the next market day at Mark-lane, London, prices had a downward tendency. Since that date large arrivals of foreign corn and the depressed state of the money market have thrown a gloom over the London and Liverpool Corn Exchange, and prices have fallen to and below the currency noted in our last. Yesterday, at Mark-lane, the previous prices of last week were nominally the lowest, and could be effected, a decline of from 2s to 3s per quarter was submitted to by the sellers. Foreign wheat was difficult of sale; the finer sorts fetched last week's prices, but the inferior descriptions were unsaleable. The miller's inquiry for new crop of flour at 45s per sack American flour was almost in per barrel cheaper than the previous week. The quotation for American flour in Liverpool is 24s 6d. to 25s. 6d. The accounts from the Liverpool Hall markets, received on the moment of going to press, report a decline of 4s. and 5s. per quarter.

Business in the manufacturing districts is completely paralyzed; nor do we see any prospect of a revival. There appears little hope applicable to the woollen districts of Yorkshire, as well as those of cotton in Lancashire. Our accounts from Manchester say that there is not a material change of any kind in the yarn or goods market, where transactions are confined to the very narrowest compass, sales are being made at very low rates, for cash, by parties in urgent need; such, however, are few in number. On the whole, manufacturers are very firm in maintaining their prices. The returns of bankrupts are being published respecting the rapid diminution of employment in and around Manchester are getting more discouraging every day.—It appears from the returns that, during the week ending October 13, no fewer than thirteen mills ceased working full time, of which seven had commenced reduced hours, and six, or nearly half, had entirely ceased. Up to the date noted above, out of 41,000, the number of hands employed in the 175 mills in the district, 17,000 were unemployed in the 175 mills, and 17,000 of 34,000 were employed—the rest were engaged 23,300 full time, 3,000 short time, and 9100 unemployed. We learn, also, that the stoppage of mills in the districts adjoining Manchester is increasing daily. Our accounts from Leeds and Huddersfield speak unfavorable of trade in those districts. At Halifax, manufacturers find it unsaleable, even at a sacrifice, and prices are merely nominal. In the yarn trade less is selling, but stocks are not accumulating, owing to the pressure of the spinners. The reports from Nottingham are not encouraging. The hosiery market there is unusually quiet. Flannel and pieces find a ready sale. Less business is doing at Bradford, and general inactivity prevails.—Yarns have sunk to a price ruinous to all engaged in them. We have, also, advices from Nottingham and Leicester. They do not contain anything that is calculated to afford much encouragement.

In American stocks on the London Exchange no material alteration has been done during the past month. Louisiana Fives, 1850, are quoted at 84; Pennsylvania Fives, 1870, at 64; and United States Bank shares, 1866, at 12s. 6d.

LIST OF FAILURES.—The following is a list of the failures of mercantile firms in England and other parts of Europe, since the publication of the European *Times* of the 5th October:

Anderson, E. & J., calico printers,	Manchester.
Barclay, Brothers & Co, merchants,	London.
Barnes, F. & Co., ironmongers,	Birmingham, London, and Sheffield.
Bernouilli, E., merchant,	London.
Bradley & Farrar, cotton brokers,	Manchester.
Brown & Todd & Co, provision merchts.	Liverpool.
De Jersey & Co, merchants,	Manchester.
Gelder, Wilde & Co, merchants,	Manchester.
Hadnor, S. J., Stock Exchange	London.
Howell, James & Co, warehousemen,	London.
James, Stephen & Co, merchants,	Manchester.
Kaufmann, Henry, banker,	Antwerp.
Lagrelle & Co, bankers,	Brussels.
Michell, A. & Co, American merchants,	Liverpool.
Moreda & Sons, merchants,	Liverpool.
Morris, S. & J. L. W. India merchs.	Liverpool.
Morley, J. & W., warehousemen,	London.
Murphy, Thomas, provisions merchant,	Liverpool.
Nash, W., Manchester warehousemen,	London.
Oakley, R. R., Stock Exchange,	London.
Oldham Joint Stock Banking Co,	Oldham.
Parkes, W. & Co, merchants,	Liverpool.
Pelmolder & Tollens, merchants,	Hamburg.
Phillips & Co, sugar & India merchants,	London.
Rae, Emmott & Co,	Liverpool.
Richards, Little & Co, merchants,	London.
Rosing & Co, merchants,	Bremen.
Royal Bank,	Liverpool.
Santos, M. J., Portuguese mercht,	London.
Steele, G. & Son, gun manufacturers,	Liverpool.
Symons, M. S., ship-owner,	Liverpool.
Southam, Stephen, cotton spinners,	Stockport-under-Lyne.
Tebbutt, T. B., coal factor,	Manchester.
Thompson, J. & Son, Leather, merchants,	London.
Vanscheff, J., Portuguese mercht,	London.
White & Co, timber and cask merchts,	Waterford.
Wilson, J. & J., calico printers,	Glasgow.
Wittenstein & Co, spinners,	Burnley, near Bacup.
	Sheffield.

The European *Times* contains an elaborate article on the commercial embarrassments in England. We copy nearly the whole of it:

It was only in a small part of our impression of the European Times of the 5th inst., that we announced, in a second edition, the failure of Messrs. John Thomas, Son and Lefebvre, Russian merchants, of London. Their liabilities were estimated at about £450,000. The firm was originally established by Mr. John Thomas, a gentleman now greatly advanced in years; about twenty years ago he took into partnership his son and Mr. Henry Lefebvre, brother to the Speaker of the House of Commons, and now secretary of the board of trade. The firm made advances on extensive shipments of yarn to Russia, and also on sugar from Cuba, and the result was that the house of De Jersey and Co., of Manchester, who made those shipments of yarn, and Messrs. Gelder and Co. in the following day, with liabilities to the extent of £315,000, but showing assets for £430,000. The house in Russia, John Thomas and Co., consisting of the elder Thomas and Mr. William Malings, are having seen forward remittances, was the alleged cause of both failures. The London house acts as bankers for a numerous clientage in the Channel Islands, and their credits were largely circulated in Cuba, the United States and Newfoundland. We refer to the list in another column of upwards of forty merchant houses failures since the 5th. It will only be necessary here to allude to the most considerable. The fashionable warehousemen, Howell and James, of Regent street, have exhibited a balance sheet showing liabilities to the extent of about £190,000, whilst their assets are stated at £130,193. The estate is to be wound up under inspectors. The firm of Richards, Little and Co., which stopped on the 9th inst., attracted much attention on account of the magnitude of the liabilities, which are only about £45,000, but because M