The Daily Orleanian Bee

No. 104, THIRD SERIES—NEW SERIES.
VOL. XXI—WHOLE No. 3400.

LEGAL ADVERTISING PAPER.—NEW-ORLEANS, THURSDAY MORNING, SEPTEMBER 30, 1847.

JOHN A. WHARTON, PROPRIETORS,
No. 71 Chartres, and 12 Camp street.

TERMS OF THE DEE.

Daily Paper, (one year in advance)..... $10 00
Country Paper, (semi-weekly, one year)..... 5 00

It will cause the subscriber must give one week's notice in writing before he can be allowed to discontinue.

Advertising. One dollar for every TEN lines, for each language in the first insertion, and HALF that price for each subsequent one. No. Advertisement inserted in less than one dollar in each language.

Advertisements not specified as to time will be published one month, and charged accordingly.

Advertisements inserted at intervals will be charged one dollar for every TEN lines, for each language and for each insertion.

☞ The privilege of Annual Advertisers is limited to advertisements strictly within the line of their business, and in extent to one square every other day.

CANDIDATES

For Congress.

☞ We are authorized to announce EDGAR MONTHOLON as a candidate to represent the First District, in Congress, at the ensuing election.

For Sheriff of the Parish of Orleans.

☞ We are authorized to announce CHARLES CLAIBORNE as a candidate for the office of Sheriff of the Parish of Orleans at the ensuing election, to be held on the first Monday in November next, if elected.

☞ We are authorized to announce JOHN L. LEWIS, the present incumbent, as a candidate for the office of Sheriff of the Parish of Orleans, at the approaching election in November next.

Collector of State Taxes.

☞ Please announce CHS. V. BUTTERBRE, as a candidate for the office of Collector of State Taxes for the Fourth Representative District, at the election to be held on the 1st November next. The District ranges from Canal to St. Louis streets.

Editors Bee—Please announce Mr. THOMAS HOPKINS as a candidate for the office of Collector of State Taxes, for the Fourth Representative District, at the ensuing November election. The district comprises Faubourg St. Louis and Lafayette.
AT THE REQUEST OF MANY FRIENDS

Messrs. Editors—Please announce Mr. JOHN TH. DUFOUR, as a candidate for the office of Collector of State Taxes, for the Sixth Representative District. This district comprises the 5th and 6th municipal wards of the First Municipality.

☞ We are authorized to announce Mr. A. TEXIER DUPAYS, as a candidate for the office of Collector of State Taxes, for the Fifth Representative District. The district is composed within St. Louis, St. Philippe, Levee streets and the Lake.

Mr. Editor—Please announce that Mr. VICTOR ARNOUX is a candidate for the office of Collector of State Taxes for the Sixth Representative District, comprising the 6th and 7th municipal districts of the First Municipality. HIS FRIENDS.

☞ Please announce Mr. J. B. DIONIS, as a candidate for the office of Collector of the State Taxes for the Fifth Legislative District, formed by the 3d, 4th and 5th Municipal Wards, and that he will be supported by ALL HIS FRIENDS.

For Constable.

☞ We are authorized to announce JOHN P. WALDEN, the present incumbent, as a candidate for the office of Constable of the Third Justice of the Peace for the Parish of Orleans, at the ensuing election in November next.

☞ *Messrs Editors*—Please to announce that MR. FRANCIS MOUNEY, the present incumbent, as a candidate for the office of Constable of the Fifth Justice of the Peace for the Parish of Orleans, at the election in November next.

☞ We are authorized to announce GUSTAVE MEYNIER, the present incumbent, as a Candidate for the office of Constable for the Fourth Justice of the Peace for the parish of Orleans, at the ensuing election in November next. aug24

☞ We are authorized to announce ANDRES KERCHAN, for many years connected with the Associate City Court, as a Candidate for Constable of the First Justice's Court, at the election to be held on the 1st Monday of November next, and will be supported by his numerous friends. The District extends from Julia street to Felicity Road.

☞ Please to announce Mr. ALEXANDER BALDWIN, as a candidate for the office of Constable of the Fourth Justice of the Peace, at the election which will take place on the First Monday of November. HIS NUMEROUS FRIENDS.

☞ Please announce JOHN J. HOPPE as a candidate for re-election to the office of Constable for the First District of the Parish of Orleans, comprised between Julia street and Felicity Road, at the approaching November election.
HIS FRIENDS.

Auditor of Public Accounts.

☞ We are authorized to announce THOMAS D. HALL for re-election as a candidate for the office of Auditor of Public Accounts, at the ensuing November election.

☞ We are authorized to announce LOUIS HEBERT, the present incumbent, as a candidate for the office of Auditor of Public Accounts, at the approaching election.

☞ We are authorized to announce ROBERT J. KER as a candidate for the office of Auditor of Public Accounts, at the approaching election.

☞ We are authorized to announce A. M. BLANC, of Iberville, as a candidate for the office of Auditor of Public Accounts, at the next general election.

☞ We are authorized to announce Mr. CLARK WOODRUFF, for the present incumbent of the office, as a candidate for AUDITOR OF PUBLIC ACCOUNTS. aug28

For Justice of the Peace.

Messrs. Editors—Please announce me in your columns as a candidate for the office of Justice of the Peace, Third District, Parish of Orleans.
P. LAW, 1st Precinct.

☞ We are authorized to announce C. H. REY-NOLDS, the present incumbent, as a candidate for the office of Third Justice of the Peace for the Parish of Orleans, at the approaching election in November next.

☞ We are authorized to announce GEORGE C. BRIGHT, the present incumbent, as a candidate for the office of Second District of the Peace for the Parish of Orleans, at the approaching election in November next. sept14

☞ We are requested to announce the Hon. O. P. JACKSON as a candidate for the office of Third Justice of the Peace for the District composed between Canal and Bayou St. Louis streets.

☞ Please announce that ALEXANDER DER-BES is a candidate for the office of Fourth Justice of the Peace, for the Parish of Orleans, at the next 1st November election.

☞ We are authorized to announce Mr. MA-NUEL CAZA, the present incumbent, as a candidate for the office of Fifth Justice of the Peace, for the Parish of Orleans. The district of the 4th Justice of the Peace is composed of the 3d, 4th, 5th, 6th and 7th municipal wards of the 1st Municipality, and is comprised within St. Louis and Esplanade streets.

For Coroner.

☞ Please announce ROBERT SPEDDEN, the present incumbent, as a candidate for re-election, for the office of Coroner of the parish of Orleans.

☞ Please announce that Doctor J. C. LAN-DRIEAU will be a Candidate for the office of Coroner at the ensuing election, which will take place on the first Monday of November next.
HIS NUMEROUS FRIENDS.

Hale's Crown Law.

THE HISTORY OF THE PLEAS OF THE CROWN, by Sir Matthew Hale, sometime Lord Chief Justice of the Court of King's Bench, first published from his original manuscript, and the several references to the records examined by the originals, with notes by Folton Emlyn, with several principal matters and American edition; with notes and references to Later Cases, by M. A. Stokes and E. Ingersoll, of the Philadelphia Bar. 2 vols, 1847. Just received and for sale by
ALEXANDER DERVY & Co.
Law Booksellers and Stationers, corner of Camp and Common streets. sept14

Army Post Folio.

By Capt. D. P. WHITING, 5th Infantry, U. S. A.
CONTENTS OF No. 1.
SKETCH OF THE ENCAMPMENT OF THE U. S. ARMY AT CORPUS CHRISTI, October, 1845.
MONTERREY, as seen from a mirror top on the East side of the Main Plaza, after the Capture of the City by the U. S. Forces under Gen. Taylor.
BUILDING OF MONTERREY, with 1st Division, commanded by Gen. Worth, moving into position against the guns of the Enemy, after the action of Teremoro.
ALLEN TOWARDS SALTILLO, with the rear guard and wagon train of the U. S. Army coming into the Capital after its capitulation.
VIEW OF MONTERREY from Independence Hill, over the Bishop's Palace, with the Village of Guadalupe and Saucen Hills, or Saddle Mountain, in the distance.
Price, on tinted paper each engraving, or four dollars for the Host Folio of five views.
Just published and for sale at the "New Orleans Bee" Warehouse.
J. B. STEEL,
sept1 No. 71 Camp st.

DR. P. L. See, formerly practising in the Attakapas District, respectfully informs his friends and the public that, having established himself once more in New Orleans, he offers them his professional services. No. 106 Royal street, between St. Peter and Orleans sts. sept 16

MR. FERDINAND J. DAHLIA is our duly authorized agent, during our temporary absence from the City, as per act before Edward Barnett, Esq., August 23d, 1847.
New Orleans, August 23d, 1847.
aug2 GERARD & PERRIER.

Dyeing and decorating by Kennedy.
SILK STUFFS WATERED.
FEMALES.
136 CHARTRES STREET. 136.

THE public and traders are respectfully informed that silks to be watered will be fresh as when new, are requested to call and look at samples in store, where work is performed as in the best Paris establishment.

THE ONLY CISTERN IN THE CITY FOR WATERING AND GIVING A NEW GLOSS TO SILKS.

Ladies and gentlemen's clothes cleaned and repaired. Traders can obtain very moderate prices.

Remember this house, in Chartres street, corner Conti, in Passage between Main and St. Philip.

Working warranted. sept30-3m

New Orleans Wrapping Paper.

WRAPPING PAPER, very superior, various sizes, Super Royal, Royal and White Papers, best quality. Hardware and Bagging Papers, &c., &c. Printing Papers of all descriptions at wholesale manufacturers' prices.
may 7 ly A. BODISON, Agent, 6 Front levee.

WANTED—Two Painters, speaking French and English, to a dry goods store. None but temperate and orderly can bring the best kind of recommendations. Address box T 19, Post office. sept11

SOLAR LAMPS, CANDLESTICKS, &c.—The subscriber invites the public to call and examine a complete assortment of fancy articles, consisting of Marseilles counterpanes and the most magnificent patterns of the world, and which they will sell at very reduced prices.
E. D. HAMMETT,
sept21 No. 66 Conde street.

GLASS, PUTTY, &c.—For sale by the subscriber, who will put them in at reasonable rates.
sept21 T. CAIN & CO.

The New-Orleans Daily Bee:

Thursday Morning, Sept. 30, 1847.

For Congress—Second District.
R. C. THIBODEAUX.

The Canvass in Louisiana.

Some enquiry into the conduct of members of Congress now in progress in three of the districts of our State, enables us to announce a more cheering prospect than was presented a few weeks ago. We have now a regular and recognized Representative of Whig principles in the 2nd, 3d and 4th districts, and the canvass has opened with a vigor and determination on the part of our friends that betokens a settled resolve to leave nothing unaccomplished that may lead to an honorable triumph.

In the second Congressional district we learn from private letters that MR. THIBODEAUX has thoroughly canvassed the Lafourche parishes, and with the most gratifying results. It will obtain in that quarter a vote fully equivalent to that of 1840. The Whigs of Lafourche Interior bid us prepare for a majority for that parish alone of 250. Our candidate contemplates proceeding forthwith to the river parishes. He was at Donaldsonville last week, and thence would leave for St. James, St. John and St. Charles. These three parishes will give him a handsome majority. Of his election over Mr. LARDER we do not entertain the smallest doubt.

In the third district the nomination of LAFAYETTE SAUNDERS is an earnest of the zeal and spirit with which the Rough and Ready boys mean to carry on the contest. Judge SAUNDERS having accepted the candidature, has already commenced the canvass, and is now on a tour through the Eastern parishes. It would be too much to look for his success in so thoroughly a Locofoco stronghold; but we know the worth of the man, his extensive popularity, winning manners and manly eloquence so well, that we expect him to make havoc with the boasted 600 majority of HARMANSON. We are not without hopes that he may even induce the people of the 3d district to discard the cognomen of General TAYLOR.

Our tidings from the 4th district are unexpectedly favorable. Mr. WAGHILL has been among the farmers of the Onachita country, where both parties united in giving him a cordial welcome. He has addressed the voters repeatedly and with excellent effect. His friends from the upper parishes write that he will get a noble vote there, and that if the Whigs of St. Mary, St. Landry and the other Attakapas and Opelousas parishes are but true to themselves, MORSE will be beaten.

In the first district politics seems at a stand still, and we presume that LARKE will walk over the course without a rival. We had expected that Mr. MORTON—a Taylor Democrat—was to oppose him, but we have as yet seen no authorized announcement of the fact. The Whigs of the district are inconceivably supine and apathetic. What though they be in the minority? This should not prevent them from at least striving for the ascendancy of their principles.

Now that the epidemic has so far abated, that the minds of our citizens are allowed to dwell on other subjects, we would suggest the expediency of taking the preliminary steps in the various representative districts for the nomination of candidates to the Lower House, and for the appointment of delegates to a city Convention to select two candidates for Senators.—Just a month remains to us, and much is to be accomplished before the first Monday in November. It would be well for us to begin in season.

MICHIGAN—The Whig State Convention, held at Jackson on the 16th inst., nominated JAMES ERSKINE, of Washtenaw, for Governor, and H. L. MILLER, of Saginaw, for Lieutenant Governor.

WISCONSIN—The majority for Tweedy, whig delegate, is in the neighborhood of fifteen hundred. The Legislature is said, however, to be Democratic.

AN HONEST ADMISSION.—The *Pennsylvanian*, giving the result of the recent elections in Vermont, as follows:—82 Democrats, 26 Liberty men, and 101 Whigs, adds "our friends did uncommonly well, indeed. They hold the balance of power and can do so with a strong hand."—As the 26 out abolition men hold this balance, the *Pennsylvanian* foresees a natural coalition between them and locofocoism, and is extravagant in its joy thereat.

DEATH OF JUDGE BOYLE.—The St. Francisville *Chronicle* of the 25th inst. says:—The Hon. Wm. D. Boyle, Judge of the 7th Judicial District of this State, died of the bilious fever at the residence of John Higgins, Esq., near Plaquemine, on the night of the 21st inst. His remains arrived here on Wednesday evening last on board the steamer Ringgold, and were taken to his late residence in this parish, where the funeral obsequies took place on Thursday morning at 10 o'clock. Judge Boyle had gone to Plaquemine to preside in the place of Judge Taylor, during the trial of feigned cases.

ARRIVAL OF TROOPS.—Six companies of mounted men, comprising the Georgia battalion of cavalry, under command of Lieut. Col. James S. Calhoun, of Columbus, arrived at Mobile in the course of Saturday and Sunday, and encamped two or three miles out of the city.—They came by land to Stockton, thence to Mobile per steamer *Saluda*. The *Advertiser* says that the troops are in fine health.

Four companies of infantry also from Georgia, are expected at Mobile in a few days—all on their way to join our army in Mexico.

Public Meeting.

The *Courrier* of last evening suggests that a Public Meeting of the citizens of *New Orleans*, be held this evening, at the St. Louis Exchange, for the purpose of taking into consideration the refusal of the Mexicans to treat of peace; and with a view of assuring our Government of the hearty co-operation of the people of New Orleans in the measures necessary for the energetic prosecution of the war.

We presume the patriotic citizens of New Orleans will need neither suggestion nor appeal to induce them to attend the meeting.

CAPT. BEAUMONT'S COMPANY.—We are happy to announce that the minister reports of the destruction of nearly all the members of Capt. Beauncon's company are untrue. Positive intelligence has reached here that Capt. B. and Lieut. Henderson, with their men, had joined Major Lally's train. The only person killed was Mr. Ralph Depeau, who met his death in passing the National Bridge.

THE ENCARNACION VOLUNTEERS.—These gentlemen, belonging to Major Gaines' and Borland's commands, have arrived in our city. They came passengers in the *Alps*.

☞ We are happy to understand that Gen. Joe Gerneral William O. Butler, of Kentucky, has so far recovered from the wounds which he received at Monterey, that he proposes immediately to join the army of Mexico.

PEIRE, WARE & Co.—The news of the taking up of the protested bills of Prime, Ward & Co., in England, it is thought, will enable the firm to resume payment at New York at once. Should this be the case, there will be some relief to the temporary pressure now felt in the stock market.

HEAVY FORGERY IN NEW YORK.—The New York Journal of Commerce of Monday of the 27th says:—We are sorry to say that to-day we have what is worse than bankruptcy.

Mr. Francis Rogers, stock broker, has been detected in forgeries of the name of his brother Mr. Edwin Rogers, a merchant in South st., to the amount of three or four hundred.

The paper was exceedingly unfortunate, and was circulated readily for the moment, and with the Banks. Mr. Francis Rogers has fled, it is said, to the westward, or southward, of which the precise point we do not understand, but it is certain that the instrument paper passed without question. The forger has disappeared.

LOSS.—We regret, says the *Charleston Mercury* of the 23d inst., to learn that Capt. Fairwood, whose departure for Africa we noticed a few days since, and who sailed from this port in the *Ann Parker*, has met with a severe loss, and his passage also. The vessel has been condemned at Monrovia, and all her cargo, consisting of rice, tobacco, &c., sold at auction. Capt. F. has returned to this city in the *Ann Parker*, which vessel he has purchased.

Arrival of the Britannia.

IMPORTANT COMMERCIAL INTELLIGENCE.

The Steamship *Britannia* arrived at Boston at an early hour on the morning of the 19th, bringing dates from London and Liverpool to the 4th, and from Paris and Havre to the 2d inst. The *Britannia* went on the rocks at Cape Race, the southern point of Newfoundland, but was soon got afloat, though not without some injury to her keel. She is to be taken to New York and placed in the dry dock for repairs.

The Commercial Intelligence by the *Britannia* is of great moment. The monetary crisis in England continued with undue severity, several other failures having occurred. It is thought however, that it has reached its acme. The prospects of the harvest are prominent.

The following is the list of failures which have occurred in Europe, during the past two months. The liabilities of these firms is estimated at five millions sterling:

FAILURES IN EUROPE.—*August and September*, 1847.—Alexander & Co. London; J. H. Barthlath, St. Petersburgh; Coventry & Shepherd, London; Castellain, Sons & Co. do; Crop and Morehand, Hamburg; A. Dickson & Co., London; Fraser & Co., Antwerp; Fraser, Neilson & Co., London; Giles, Son & Co. do; Gray & Rocburgh, Greenock; H. & G. Gregg, Liverpool; Higgins, Brothers, do; King & Melville, London; J. & C. Kirkpatrick, Liverpool; Lyon & Finney, do; J. & P. O'Neal & Co. do; Perrin & Co., do; Edward Robinson, London; W. R. Robinson & Co.; do.; W. Rowett & Co., Liverpool; Sampson, Langdale & Co., Stockton; A. Roux, Paris; W. & J. Woodley, London.

[From the London Times September 4.]

The English funds, after being steady during the greater part of the day, have closed at a decline of a quarter per cent. The first price of Consols, money, was 87 1-8 3-4, whence they advanced to 88, receding afterward to 87 7-8. For the account they at one time were 88 2-8, but the last quotation was 87 7-8 to 88. A sale of £100,000 at 88 1-4 had a considerable effect in producing the depression, which was further increased by a report regarding foreign affairs, and by a demand for money, arising partly in some measure from the payment of the seventh instalment on the Irish loan.

Advices from Paris received this morning, tend strongly to confirm the belief which we mentioned last Saturday prevalent in some quarters, that the Bank of France contemplates a reduction of the rate of discount, from five to four per cent, with the palpable, although not avowed, object of propping up the Governments in its recommendation regarding the new loan. The change is considered likely to be made in about three weeks, the result of the harvest and the state of the exchanges being the alleged grounds upon which it is warranted.

It appears that nothing is yet positively ascertained as to when the negotiation for the loan will be announced, but it seems to be a general impression that some public declaration on the subject will be made almost immediately, and that the adjudication will take place in November. Some letters we have seen, seem to indicate that the lending Parisian banking houses have, on the whole, no taste for the operation. It is also stated that notwithstanding the present course now supposed to have been decided on by the Bank of France, the specie in that establishment does not exceed (including the branches) 130,000,000 francs, being 70,000,000 below the amount at which it stood at the corresponding period of last year.

By these accounts we have also the announcement of the failure of A. Roux, a merchant by whom, for many years large shipments of manufactured goods have been made to Valparaiso. The liabilities are not stated, but it seems to be considered probable that they will not fall short of £300,000.

The average stock of bullion held by the bank of England in both departments, during the month ending the 14th of August, was £9,410,311, being a decrease of £281,740, as compared with the preceding month; and a decrease of £6,565,165 as compared with the same period last year.

The stock of specie held by the Scotch and Irish banks during the month ending the 14th of August, was £2,710,239, being a decrease of £66,931, as compared with the return of the previous month, and a decrease of £560,424 as compared with the corresponding period last year.

We regret to have to announce that at a meeting of the creditors of Messrs. Lesley, Abercrombie & Co held to-day, it appeared that the liabilities of the firm are much larger than was anticipated, the amount being £378,000, instead of £300,000, and that the assets which at the date of the failure it was hoped would realize 20s in the pound, will not yield more than 9s.

The ballot for Governor for the remainder of the year, in the room of William R. Robinson, Esq., who has disqualified, continued until four o'clock yesterday, when the scrutineers declared the votes in favor of Mr. J. Morris.

We copy the following from Wilmer & Smith's Commercial Review:

The Latest Commercial Review.

[From the European Times, Sept. 4.]

The continued pressure in the money market, and the numerous failures which have occurred in the London trade, still render it out of our power to announce any improvement in the general trade of the country. Whilst, however, our manufacturers are contemplating a curtailment of their operations, and other branches of industry are exceedingly depressed the colonial markets, especially for sugar, still exhibit considerable buoyancy, and prices must, no doubt, under more favorable circumstances, secure higher rates for their produce.

Our Corn market, since the 19th ultimo, has experienced again a serious decline of prices. The top price of the best description of Wheat was at that time quoted at about 67s to 68s per quarter; the same quality will not command at this moment more than 55s, whilst the best American flour in Liverpool, barely sells at 25s. per bbl.

Since the sailing of the *Caledonia*, the Cotton market has been in a very dull and inanimate position, and prices for American descriptions have receded from 1-8d to 1-4d per lb. The trade continue to buy sparingly, and this is likely to be their plan for some time to come, unless a decided change for the better takes place. The sales since the 19th ultimo, are 41,310 bales, of which 2100 American, and 450 Surat were sold on speculation; and 3330 American, 200 Pernambuco, 30 Egyptian, and 150 Surat, by exportes. The imports of all descriptions, during the same period, are 64,718 bales. From the tenor of the advices brought by the *Hibernia*, it would appear that the yield of the next season's crop will be below an average. Should this be the case, it will undoubtedly prove a most discouraging circumstance for the manufacturers of this country.

The state of trade throughout all the manufacturing districts of the United Kingdom is gloomy and unsatisfactory. The late accounts from India—the stagnation and inconvenience arising from the unsettled movements of the Bank of England, in enforcing 5 1-2 per cent for discounting paper of a short date—the numerous and heavy failures which have taken place in the country, and rumors of the re-appearance of the potato disease, have all tended to depress trade in the districts alluded to.

The condition of the money market has not undergone any improvement since the 19th ult. The suspension of the Bank Act, which we have recorded in our present number has not in the slightest degree relieved the banking and commercial community, which only exist and a more settled state of affairs can dissipate. Considerable sensation was excited in London on the 26th ult., by the fact that a large amount of drafts of Prime, Ward & Co., of New York, on Overend, Gurney & Co., had been refused acceptance "until the arrival of the *Hibernia*," and that Messrs. Baring, Brothers & Co., had declined to interfere for their protection. They drafts remained in abeyance several days after the arrival of the *Hibernia*, and on Wednesday, the 1st, the drawers definitively refused to accept them. The friends of the New York House having, however, given their joint guarantee, it is said, to an extent not less than £2,000,000, the bills were finally accepted by Messrs. Overend, Gurney & Co., on the 2nd. This opportune intervention, with the improved quotations of the course of exchange at New York, and the fact of very large importations of goods by the fall ships, indicate the hope that the embarrassment which the failure on this side may create in the United States will in a great degree, be transferred. In the meantime, it cannot be concealed that very great distress exists, and every improvement in the bank weekly returns is attended with an increase degree of interest, in order to found therein some confident expectation of amelioration. The bank notes of Messrs. Coutts & Co., as before stated, at 5 1-2 per cent for bills under two months, and 5 to 5 1-4 per cent short dated paper, however, at the breaking up of the Bank Court on the 2nd inst., it was announced that loans would be made until the 14th of October, upon stock, Exchequer bills and bills of exchange, at a reduced rate of five per cent. The returns of the state of the aggregate resources of the bank up to the 25th ult. are particularly encouraging, whilst it avoids drawing out the alarming fact that the rate of discount can be the present be reduced permanently.

The amount of railway calls during the present month, is no less than £3,611,197.

The political intelligence by this arrival is, in many respects, of high interest. The affairs of Italy are becoming critical, and may lead to results involving other European powers. The *Europa Timed* thus remarking that the events now in progress in the South of Europe create serious apprehension for their consequences, says:—"It is impossible to foresee the events now in progress in the south of Europe without seeing the germ of apprehension for the future. Considerable sensation was excited in London on the 26th ult., by the fact that a large amount of drafts of Prime, Ward & Co., of New York, on Overend, Gurney & Co., had been refused acceptance "until the arrival of the *Hibernia*," and that Messrs. Baring, Brothers & Co., had declined to interfere for their protection. They drafts remained in abeyance several days after the arrival of the *Hibernia*, and on Wednesday, the 1st, the drawers definitively refused to accept them. The friends of the New York House having, however, given their joint guarantee, it is said, to an extent not less than £2,000,000, the bills were finally accepted by Messrs. Overend, Gurney & Co., on the 2nd. This opportune intervention, with the improved quotations of the course of exchange at New York, and the fact of very large importations of goods by the fall ships, indicate the hope that the embarrassment which the failure on this side may create in the United States will in a great degree, be transferred. In the meantime, it cannot be concealed that very great distress exists, and every improvement in the bank weekly returns is attended with an intense