



REF: FFS\CPD\WOFF\IDR\MC\GURU KRIPA\15072011\40

15 July 2011

Without Prejudice

DHAVAL KADAM
COLLEGE OF AERONAUTICS RAJGRUHA NGR
B/H PNB BANK HINGNA RD OPP VIP
INDUSTRIESNAGPUR
440016

Ref: Credit Card Account No: 4476929985721858

Dear Customer,

This has reference to your captioned Credit Card account. While you acknowledge that the amount reflected in your last Credit Card account statement is indeed due, outstanding and payable to the Bank, you have advised that you are unable to pay the entire dues on account of your individual circumstances and have made a request to the Bank to consider settling the dues in the account at a sum lower than the above-mentioned amount.

In view of the circumstances the Bank has considered your request on an exceptional basis and agrees to settle the said dues at INR 18948.00 (Rupees Eighteen Thousand Nine Hundred Forty Eight and Paise Zero Only), provided the said payment is made on or before 29 July 2011 .

On receipt of the said payment (s) by the Bank, we shall forward you the statement of the Credit Card account reflecting zero dues outstanding, after writing off the deficit amount. Needless to say that thereafter the Credit Card account relationship shall cease.

As communicated vide the Credit Card account terms and conditions and our subsequent letters with regard to your Credit Card account dues, your default in payment of credit dues on time and the nonsettlement of the dues in entirety, has been reported to all relevant credit reference agencies.

We would like to remind you that your credit history with us is provided on a regular basis to the Credit Information Bureau of India Limited (CIBIL), an initiative of the Government of India and Reserve Bank of India. On payment of the agreed settlement amount, your status will be updated as "Settled" or "Post Write Off Settled" as per your delinquency status, with NIL outstanding, in CIBIL records.

On acceptance of this offer you shall withdraw all proceedings/ counter claims, filed by you against the Bank. Please note that failure to make payment of the above-mentioned settlement amount as per the defined equated monthly installments or dishonour of any of the settlement cheques issued by you or non-withdrawal of the court proceedings/counter claims filed by you against the Bank shall render this offer null and void.

We request you to sign the duplicate of this letter in acceptance of the settlement and other terms as mentioned herein above.

Yours sincerely,

Manager – Debt Management
Consumer Credit Risk

I _____, residing at the above address, accept the settlement at the terms set out above.

Customer Signature: _____