

Quiz: Technology and Economics

Question 1a of 10 (1 Technology 202810)

Maximum Attempts: 1
Question Type: Multiple Choice
Maximum Score: 2
Question: Which of the following best defines technology?

Choice	Feedback
<input type="radio"/> A. Information reorganization	
<input checked="" type="radio"/> B. Anything that improves results	Correct! Technological advancements improve results.
<input type="radio"/> C. Electronic devices	
<input type="radio"/> D. New methods	

Global Incorrect Feedback

The correct answer is: Anything that improves results. Technological advancements improve results.

Question 1b of 10 (1 Technology 202811)

Maximum Attempts: 1
Question Type: Multiple Choice
Maximum Score: 2
Question: When technology advances, which of the following always takes place?

Choice	Feedback
<input type="radio"/> A. Devices are designed	
<input type="radio"/> B. Inventions are made	
<input checked="" type="radio"/> C. Results are improved	Correct! Technological advancements improve results.
<input type="radio"/> D. Efficiency is achieved	

Global Incorrect Feedback

The correct answer is: Results are improved. Technological advancements improve results.

Question 1c of 10 (1 Technology 202812)

Maximum Attempts: 1
Question Type: Multiple Choice
Maximum Score: 2
Question: Which of the following best describes what technology does?

Choice	Feedback
<input checked="" type="radio"/> A. Improves results	Correct! Technological advancements improve results.
<input type="radio"/> B. Generates efficiency	
<input type="radio"/> C. Reorganizes information	
<input type="radio"/> D. Creates smaller, faster devices	

Global Incorrect Feedback

The correct answer is: improves results. Technological advancements improve results.

Question 2a of 10 (3 Technology 202813)

Maximum Attempts: 1
Question Type: matching
Maximum Score: 4
Question: Match the old device with the improved device that does the same job better.

Choice Text	Correct Match	Match Text
A. Fireplace	B. Computer	
B. Typewriter	C. Car	
C. Horse-drawn carriage	D. Refrigerator	
D. Train	A. Oven	

Attempt incorrect Feedback

1st

Correct Feedback

Correct

Global Incorrect Feedback

The correct answer is: Fireplace : Oven; Typewriter : Computer; Horse-drawn carriage : Car; Train : Refrigerator.

Question 2b of 10 (3 Technology 202814)

Maximum Attempts: 1
Question Type: Matching
Maximum Score: 4
Question: match the technological improvement with the benefit it brings.

Choice Text	Correct Match	Match Text
A. Assembly line	B. Improved communication	
R. Internet	C. Faster transportation	
C. Car	A. Greater productivity	

Attempt incorrect Feedback

1st

Correct Feedback

Correct

Global Incorrect Feedback

The correct answer is: Assembly line : Greater productivity; Internet : Improved communication; Car : Faster transportation.

Question 2c of 10 (3 Technology 202815)

Maximum Attempts: 1
Question Type: Matching
Maximum Score: 4
Question: match the device with the improvement it brings

Choice Text	Correct Match	Match Text
A. Power tool	A. Faster construction	
R. Cell phone	B. Convenient communication	
C. Industrial robot	C. Reduction of human work-load	

Attempt incorrect Feedback

1st

Correct Feedback

Correct

Global Incorrect Feedback

The correct answer is: Power tool : Faster construction; Cell phone : Convenient communication; Industrial robot : Reduction of human work-load.

Question 3a of 10 (1 Methods 202816)

Maximum Attempts: 1
Question Type: Text Fill In Blank
Maximum Score: 2
Case Sensitive: false
Correct Answer: method, methods
Question: Technological advancement can come from improved devices or new _____.

Attempt incorrect Feedback

1st

Correct Feedback

Correct! Technology may be a method or a device; it's anything that improves results.

Global Incorrect Feedback

The correct answer is: methods. Technology may be a method or a device; it's anything that improves results.

Question 3b of 10 (1 Methods 202817)

Maximum Attempts: 1
Question Type: Text Fill In Blank
Maximum Score: 2
Case Sensitive: false
Correct Answer: method, methods
Question: The two forms of technology are better devices and improved _____.

Attempt incorrect Feedback

1st

Correct Feedback

Correct! Technology may be a method or a device; it's anything that improves results.

Global Incorrect Feedback

The correct answer is: methods. Technology may be a method or a device; it's anything that improves results.

Question 3c of 10 (1 Methods 202818)

Maximum Attempts: 1
Question Type: Text Fill In Blank
Maximum Score: 2
Case Sensitive: false
Correct Answer: method, methods
Question: Touch typing is an example of a way that technology is improved by new _____.

Attempt incorrect Feedback

1st

Correct Feedback

Correct! Technology may be a method or a device; it's anything that improves results.

Global Incorrect Feedback

The correct answer is: methods. Technology may be a method or a device; it's anything that improves results.

Question 4a of 10 (2 Productivity 202819)

Maximum Attempts: 1
Question Type: Multiple Choice
Maximum Score: 2
Question: In the game of economics, producers look to technological improvements to increase which of the following?

Choice	Feedback
<input type="radio"/> A. Innovation	
<input type="radio"/> B. Consumption	
<input checked="" type="radio"/> C. Productivity	Correct! Greater productivity allows producers to produce more and charge lower prices.
<input type="radio"/> D. Wages	

Global Incorrect Feedback

The correct answer is: Productivity. Greater productivity allows producers to produce more and charge lower prices.

Question 4b of 10 (2 Productivity 202820)

Maximum Attempts: 1
Question Type: Multiple Choice
Maximum Score: 2
Question: Which of the following states the most direct benefit of greater productivity?

Choice	Feedback
<input type="radio"/> A. Easier, faster devices are commonly owned.	
<input type="radio"/> B. New methods of assembly are introduced.	
<input type="radio"/> C. The price of goods and services is reduced.	
<input checked="" type="radio"/> D. Goods and services are produced faster.	Correct! Greater productivity allows producers to produce more and charge lower prices.

Global Incorrect Feedback

The correct answer is: Goods and services are produced faster. Greater productivity allows producers to produce more and charge lower prices.

Question 4c of 10 (2 Productivity 202821)

Maximum Attempts: 1
Question Type: Multiple Choice
Maximum Score: 2
Question: Which of the following is one way that technology can improve productivity?

Choice	Feedback
<input checked="" type="radio"/> A. Machines replace workers and eliminate human effort from the production process.	Correct! Eliminating human effort helps reduce waste and speeds up production.
<input type="radio"/> B. The assembly line enables more workers to participate in the production process.	
<input type="radio"/> C. Better methods of production allow workers to earn higher wages.	
<input type="radio"/> D. Powerful machines are less dangerous to industrial workers.	

Global Incorrect Feedback

The correct answer is: Machines replace workers and eliminate human effort from the production process. Eliminating human effort helps reduce waste and speeds up production.

Question 5a of 10 (2 Technology 202822)

Maximum Attempts: 1
Question Type: Multiple Choice
Maximum Score: 2
Question: Which of the following was *not* a result of use of the assembly line?

Choice	Feedback
<input type="radio"/> A. Higher productivity	
<input checked="" type="radio"/> B. More security	Correct! Security is not one of the benefits of the assembly line.
<input type="radio"/> C. Greater efficiency	
<input type="radio"/> D. Lower prices	

Global Incorrect Feedback

The correct answer is: more security. Security is not one of the benefits of the assembly line.

Question 5b of 10 (2 Technology 202823)

Maximum Attempts: 1
Question Type: Multiple Choice
Maximum Score: 2
Question: Which of the following typically results from the introduction of the assembly line into the production process?

Choice	Feedback
<input type="radio"/> A. Jobs become more complicated.	
<input type="radio"/> B. Prices for goods go up.	
<input type="radio"/> C. Wages for workers go up.	
<input checked="" type="radio"/> D. Efficiency is increased.	Correct! Assembly lines bring greater efficiency by eliminating wasted movements.

Global Incorrect Feedback

The correct answer is: Efficiency is increased. Assembly lines bring greater efficiency by eliminating wasted movements.

Question 5c of 10 (2 Technology 202824)

Maximum Attempts: 1
Question Type: Multiple Choice
Maximum Score: 2
Question: Which of the following is a direct benefit of the use of assembly lines in production?

Choice	Feedback
<input checked="" type="radio"/> A. Wasted motion is eliminated.	Correct! Assembly lines bring greater efficiency by eliminating wasted movements.
<input type="radio"/> B. Prices and demand both fall.	
<input type="radio"/> C. Cheap goods are more rare.	
<input type="radio"/> D. Job security is enhanced.	

Global Incorrect Feedback

The correct answer is: Wasted motion is eliminated. Assembly lines bring greater efficiency by eliminating wasted movements.

Question 6a of 10 (2 Standardization 202825)

Maximum Attempts: 1
Question Type: Multiple Choice
Maximum Score: 2
Question: Technology has which of the following effects on distribution?

Choice	Feedback
<input type="radio"/> A. Package sizes are standardized.	
<input checked="" type="radio"/> B. The shipping of goods speeds up.	Correct! Technology speeds up shipping.
<input type="radio"/> C. Italian networks become more complex.	
<input type="radio"/> D. Internet commerce becomes less popular.	

Global Incorrect Feedback

The correct answer is: The shipping of goods speeds up. Technology speeds up shipping.

Question 6b of 10 (2 Standardization 202826)

Maximum Attempts: 1
Question Type: Multiple Choice
Maximum Score: 2
Question: Which of the following methods helps speed up the distribution of goods?

Choice	Feedback
<input type="radio"/> A. The assembly line	
<input type="radio"/> B. Touch typing	
<input type="radio"/> C. The ripple effect	
<input checked="" type="radio"/> D. Standardization	Correct! Standardization increases efficiency in the shipping industry.

Global Incorrect Feedback

The correct answer is: Standardization. Standardization increases efficiency in the shipping industry.

Question 6c of 10 (2 Standardization 202827)

Maximum Attempts: 1
Question Type: Multiple Choice
Maximum Score: 2
Question: The cargo container improved distribution by introducing which of the following methods into the shipping industry?

Choice	Feedback
<input checked="" type="radio"/> A. Standardization	Correct! Standardization increases efficiency in the shipping industry.
<input type="radio"/> B. Computer inventories	
<input type="radio"/> C. The assembly line	
<input type="radio"/> D. Bar coding	

Global Incorrect Feedback

The correct answer is: Standardization. Standardization increases efficiency in the shipping industry.

Question 7a of 10 (3 Internet 202828)

Maximum Attempts: 1
Question Type: Multiple Choice
Maximum Score: 2
Question: Which of the following is *not* a way that people can use the Internet?

Choice	Feedback
<input type="radio"/> A. As a mall	
<input type="radio"/> B. As a library	
<input checked="" type="radio"/> C. As a factory	Correct! The internet cannot directly produce anything.
<input type="radio"/> D. As a university	

Global Incorrect Feedback

The correct answer is: As a factory. The Internet cannot directly produce anything.

Question 7b of 10 (3 Internet 202829)

Maximum Attempts: 1
Question Type: Multiple Choice
Maximum Score: 2
Question: The reason contained on the Internet makes it very much like a giant _____.

Choice	Feedback
<input type="radio"/> A. A factory	
<input checked="" type="radio"/> B. A library	Correct! The information available on the Internet is similar to that contained in a library.
<input type="radio"/> C. A shopping mall	
<input type="radio"/> D. A department store	

Global Incorrect Feedback

The correct answer is: A library. The information available on the Internet is similar to that contained in a library.

Question 7c of 10 (3 Internet 202830)

Maximum Attempts: 1
Question Type: Multiple Choice
Maximum Score: 2
Question: Because of e-commerce, the Internet can often replace which of the following?

Choice	Feedback
<input checked="" type="radio"/> A. Shopping malls	Correct! E-commerce allows people to use the Internet like a mall.
<input type="radio"/> B. Libraries	
<input type="radio"/> C. Factories	
<input type="radio"/> D. Universities	

Global Incorrect Feedback

The correct answer is: Shopping malls. E-commerce allows people to use the Internet like a mall.

Question 8a of 10 (3 Internet 202831)

Maximum Attempts: 1
Question Type: Multiple Choice
Maximum Score: 2
Question: Which of the following is the highest and most direct effect of the Internet?

Choice	Feedback
<input type="radio"/> A. It has made it more difficult to obtain good information.	
<input type="radio"/> B. It has made people's lives busier and more stressful.	
<input type="radio"/> C. It has led to a doubling of the gross domestic product.	
<input checked="" type="radio"/> D. It has drastically improved communication.	Correct! Greater speed and ease of communication is what the Internet is all about.

Global Incorrect Feedback

The correct answer is: It has drastically improved communication. Greater speed and ease of communication is what the Internet is all about.

Question 8b of 10 (2 Internet 202832)

Maximum Attempts: 1
Question Type: Multiple Choice
Maximum Score: 2
Question: Which of the following is not a benefit brought by the Internet?

Choice	Feedback
<input type="radio"/> A. Greater access to information	
<input type="radio"/> B. Easier communication	
<input type="radio"/> C. Improvements in retail sales	
<input checked="" type="radio"/> D. Reductions in waste products	Correct! The Internet does not necessarily reduce waste.

Global Incorrect Feedback

The correct answer is: Reductions in waste products. The Internet does not necessarily reduce waste.

Question 8c of 10 (2 Internet 202833)

Maximum Attempts: 1
Question Type: Multiple Choice
Maximum Score: 2
Question: Which of the following is the most direct effect that the Internet has had on retail sales?

Choice	Feedback
<input type="radio"/> A. The development of e-commerce.	Correct! E-commerce did not exist before the Internet.
<input checked="" type="radio"/> B. The standardization of distribution.	
<input type="radio"/> C. The wide availability of information.	
<input type="radio"/> D. The improvement of communication.	

Global Incorrect Feedback

The correct answer is: The development of e-commerce. E-commerce did not exist before the Internet.

Question 9a of 10 (3 E-commerce 202834)

Maximum Attempts: 1
Question Type: Multiple Choice
Maximum Score: 2
Question: Which of the following is the most direct benefit that consumers enjoy as a result of the Internet?

Choice	Feedback
<input type="radio"/> A. Online sales enable instant gratification.	
<input type="radio"/> B. Packages arrive in the mail faster.	
<input checked="" type="radio"/> C. It is easier to compare prices.	Correct! The wide availability of information gives consumers a chance to compare prices without having to go from store to store.
<input type="radio"/> D. Unlme businesses don't need many employees.	

Global Incorrect Feedback

The correct answer is: It is easier to compare prices. The wide availability of information gives consumers a chance to compare prices without having to go from store to store.

Question 9b of 10 (3 E-commerce 202835)

Maximum Attempts: 1
Question Type: Multiple Choice
Maximum