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MAGNE & WEISSE, PROPRIETORS,
No. 81 Chartres, and 13 Camp street.

TERMS OF THE BEE.

[illegible]

The New-Orleans Daily Bee.

Monday Morning, Jan. 3, 1848.

Mr. Clay and the Presidency.

[illegible]

Correspondence of the Bee.

WASHINGTON, Dec. 21st, 1847.

We are in the midst of another snow storm which is about the third the metropolis has been favored with during a week. There have been two consecutive days of good weather since the meeting of Congress. We hope for better things after the opening of the new year.

The brief discussion which occurred yesterday in the Senate, when Mr. Calhoun's resolutions came up in order, had the effect of indicating when the great debate will commence. It is now set down for the first Tuesday in January, when Mr. Calhoun will lead off, with an expression of his policy for conducting and closing the war. He has hardly yet concluded upon his course, though the groundwork is laid down. He means to adapt his speech to the public emergency, and therefore, to avoid himself of the latest intelligence that may arrive here from the army. It will undoubtedly be a masterly and statesman-like effort, upon which the former fame of this great man can safely repose; and be contrasted with, without suffering disparagement. I question seriously, however, unless Mr Calhoun has greatly modified the views he entertained at the last session, (and this he denies,) he can introduce any proposition, that will be attended with a beneficial and practical result. There are three or four divisions of opinion in the Senate upon the mode of negotiating a treaty and the terms upon which it shall be.

A very small interest seconds the recommendation of the President. Another claims the Sierra Madre as the western limit—a third the Rio Bravo to the line of New Mexico, and the [illegible] of California—a fourth the Nueces and California by purchase. It is easy to see, but unless some compromise is concerted between these conflicting sentiments, a treaty of peace can be satisfied. If there was any conviction that the Executive was sincerely desirous of restoring peace, the Senate might move and the Executive session signify their wishes as [illegible] in each of the divisions seem to bring something of its demands.

There is in general belief, that the President has not desire to close the war—that his aim is to carry the Whigs and Conservatives into power as soon as possible—then, recurring to the question to be the Presidency, to make this the issue in the ensuing canvass. Force, [illegible] Our friends have never [illegible] to carry the supplies, and never [illegible] there is no American soldier in the [illegible] carrying on the war in [illegible] opposition.

[illegible] House will apprehend, [illegible] of indicating popular [illegible] by attaching to the bills [illegible] appropriations, so that the Executive [illegible] Congressional [illegible] Mr. Clay [illegible] the [illegible] Mr. Calhoun [illegible] Mr. Clay [illegible] Mr. Calhoun [illegible] Mr. Clay [illegible] Mr. Calhoun [illegible] Mr. Clay