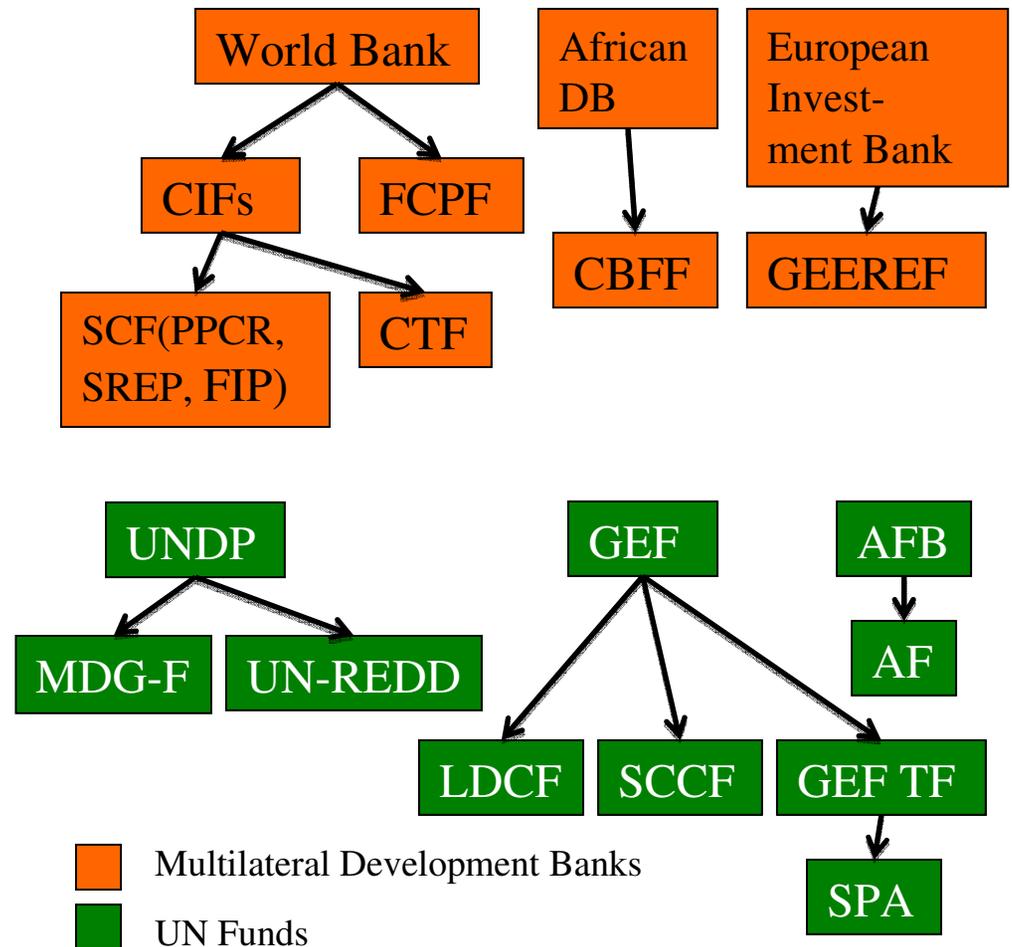


## II. 3. Governance

- High fragmentation of multilateral climate funds



Source: [www.climatefundsupdate.org](http://www.climatefundsupdate.org)

