Onestion 1a on Maximum Attempts: Question Type: Maximum Score: Ouestion:	1 Multiple 2	Choice	
C. A measurement of	Which of tax levels	nership. n can afford to buy.	Plains the standard of living? Feedback Correct! The standard of living is a measurement of how many goods and services the average person can afford to buy.
D. The rate of inflati	on for price	Global Incorrect Fe The correct answer i person can afford to is a measurement of	edback s: How much an average buy. The standard of living how many goods and person can afford to buy.
Question 1b of Maximum Attempts: Question Type: Maximum Score: Ouestion: Choice Magges do un to c	1 Multiple 2 Which of	Choice	n an increase in the standard of living?
*B. Income increases more goods and services.	s, enabling of services. costs drive	consumers to buy up the price of goods nt pushes down the	Correct! The standard of living goes up when people can afford to buy more.
Question 1c o	of 10 ′	services. The standa people can afford to	s: Income increases, to buy more goods and rd of living goes up when buy more.
Question 1C of Maximum Attempts: Question Type: Maximum Score: Question: Choice *A. Either prices go of	1 Multiple 2 Which of	Choice f the following is requir	red for the standard of living to go up? Feedback Correct! When either prices fall or incomes rise, people can afford to buy more goods and services.
B. A recession turnsC. Unemployment aD. Hyperinflation cor	into a reco	very. on costs drop. productivity. Global Incorrect Fee The correct answer i	edback s: Either prices go down or
Question 2a o	of 10 (2	income goes up. Who rise, people can affo services.	en prices go down of en prices fall or incomes rd to buy more goods and
Question Type: Maximum Score: Question: Choice Text A. Competition B. Specialization		Correct Match Text B. Enables skill in	fit it brings. nprovements and raises efficiency. to work harder and faster.
Correct Feed Correct!		C. Allows the cre	ation of new markets.
people to wor Specialization	nswer is: Cork harder and the second is the	ompetition: Drives	
Question 2b of Maximum Attempts: Question Type: Maximum Score: Question: Choice Text	1 Matching 2	, 3	cept that supports that benefit.
A. Increases efficiency. B. Gives consumers mo C. Provides a diversity Attempt Incorrect Fe 1st Lorrect reed	ore options. of goods. edback	C. rade A. pecialization B. competition	
Global Incor The correct a Specialization	rect Feedbanswer is: Ir	ack ncreases efficiency: sumers more options: diversity of goods:	
Question 2c o Maximum Attempts: Duestion Type: Maximum Score: Question:	1 Matchino 2	ne effect with the cause	e. rrect
A. Resources can be m B. Workers nave an inc C. Wasted movements Attempt Incorrect Fe 1st	entive to in	e they're needed.	Match Text C. Specialization A. Irage B. Compeniion
where they're	rect Feedba nswer is: R e needed: T mprove thei	esources can be moved rade; Workers have a r skills: Competition;	
Specialization Question 3a of the second se			
Choice A. Trade reduces co B. Trade drives price *C. Trade creates ne	mpetition. es higher.	f the following is one re	Feedhack Correct! By getting goods from one area to another, international trade often results in new markets for goods that were once
D. Trade increases p	protectionisi	Global Incorrect Fer The correct answer is markets. By getting another, international new markets for good	available only in certain places. edback s: Trade creates new goods from one area to al trade often results in ods that were once
Question 3b o	of 10 (2 1 Multiple 2		ain places.
Question: Choice	Which of ctive resource more	rces from one place to	Feedback Correct! By enabling productive resources to go where they're needed, these resources World go to waste
C. Trade reduces co D. Trade increases of		Global Incorrect Fer The correct answer is resources from one they're more needed	s: Trade gets productive place to another where . By enabling productive re they're needed, these
Question 3c o Maximum Attempts: Question Type: Maximum Score:	1 Multiple 2	resources won't go t	
Choice A. Trade enables proportion their goods and the more step to the control of the control	wnich o among producers to not services. Stribution not the production the market	open up new markets networks and adds rtion process by bringing	Feedback
nne more sten to	the market from arou	by bringing and the world. on one kind of ir other needs. Global Incorrect Feather the correct answer is	s: Trade allows people to
Ques+:-	of 10	The correct answer if focus on one kind of their other needs. We need to fulfill all of the instead of specializing production.	
Question 4a of Maximum Attempts: Question Type: Maximum Score: Question: Choice	1 Multiple 2	Choice	Feedback Correct! Tariffs raise the prices of imports, thus protecting domestic industry against
*A. A tariff B. Unions C. A sales tax D. The minimum was	ge		thus protecting domestic industry against international competition. edback E A tariff. Tariffs raise the
Question 4b o	1	The correct answer is prices of imports, the industry against inte	
Question Type: Maximum Score: Question: Choice A. Trade triangles B. Income tax		f the following is an ex	ample of a government policy that protects ernational competition? Feedback Correct! Subsidies provide money to
*C. Subsidies D. Unemployment in	nsurance	provide money to do	s: Subsidies. Subsidies mestic companies to allow
Question 4c o Maximum Attempts: Question Type:	o f 10 (1 1 Multiple	provide money to do them to keep prices with foreign produce	mestic companies to allow low and better compete
A. They make sure to money to pay for they give foreign	2 Which opolicies that govern	f the following best exp such as tariffs and sub ments have enough es.	plains the purpose of protectionist trade sidies? Feedback
*C. They allow producheaply than fore	cers to sell eign compet	their products more itors.	Correct! By giving financial assistance to businesses in its own country, the government can prevent foreign competitors from underselling domestic producers.
		The correct answer is producers to sell the than foreign competi assistance to busine government can prefrom underselling do	s: They allow domestic ir products more cheaply tors. By giving financial sses in its own country, the vent foreign competitors mestic producers.
Question 5a of Maximum Attempts: Question Type: Maximum Score: Question: Cho	1 Multiple 2 Which o	Choice) Ifter a period of recession in the business cycle?
A. A box *B. Rec C. A do		GIODAI INCORRECT FE	s: kecovery, kecovery
Naximum Attempts: Question Type:	1 Multiple	comes when more p consumers begin spe Business cycle 221484	eople get hired and Éending more.
Maximum Score: Question:	2 Which of	f the following comes a Feedback Correct! Th	fter a period of recovery in the business cycle? ere's more spending and employment during a which leads to a period of increasing
	ression erinflation	Global Incorrect Fermi The correct answer is spending and employ	
Maximum Attempts: Question Type: Maximum Score:	1 Multiple 2 Which o	Business cycle 221485 Choice f the following happens	
Choice *A. There's a depress B. There's a recover C. There's a boom p	recessionsion. y. period.		Feedback Correct! Unemployment is already high during a recession, and things get worse when unemployment goes even higher.
	eriod.	The correct answer i Unemployment is alr recession, and thing unemployment goes	s: There's a depression. eady high during a s get worse when
Maximum Attempts: Question Type: Maximum Score: Question:	1 Multiple 2		f the main causes of inflation?
Rising unemploye Demand drops ar more to meet the Consumers dema	norkers have nent cuts in nent forces preir costs.	e to spend a higher	Feedback Correct! When rising consumer demand
*D. Consumers dema	.u goods fa	The correct answer i goods faster than th	pushes up prices, there's demand-pull inflation. s: Consumers demand ey can be supplied. When hand pushes up prices,
Question 6b of Auximum Attempts: Question Type: Maximum Score: Question:	1 Multiple 2	Business cycle 221487 Choice	
*A. Increasing wages production, forcin meet their costs. B. Rising prices for a spending power a wages urop so unigher percentage.	of for workering producers goods and seemed cut into	s drive up the cost of s to charge more to services reduce consumer demand.	Feedback Correct! When the cost of production rises, prices are driven upward.
higher percentage necessities. Consumers dema	e of income and goods fa	aster than they can petition among buyers. Global Incorrect Fermi workers drive up the producers to charge	s: Increasing wages for cost of production, forcing more to meet their costs.
Vaximum Attempts: Question Type:	1 Multiple	When the cost of prodriven upward. Business cycle 221488	oduction rises, prices are
Choice Unemployment in workers so that workers so that workers so the department so the content of the content	willing of services acreases conwages are professions.	n the following is one of upward? mpetition among oushed upwards. es from the	Feedback
*C. Production costs to charge more to	increase so o make a pr nat workers	that producers need ofit. have to spend a on the cost of	Correct! When the cost of production rises, prices are driven upward. adhack s: Production costs increase
Question 7a o	of 10 (1	The correct answer i so that producers ne	s: Production costs increase ed to charge more to make ost of production rises, ward.
_	1 Multiple 2 Which o	Choice	ogenous factor that affects the business cycle? Feedback Correct! Natural disasters have important economic effects, but the economic system cannot control the occurrence of natural
*A. Natural disasters D. FISCAL ALLO HILLOHOLO The law of Sunni	ary pulicy.	Global Incorrect Fer	edback s: Natural disasters.
laximum Attempts:	1	Natural disasters have effects, but the econ the occurrence of na	ve important economic omic system cannot control tural disasters.
Aaximum Attempts: Duestion Type: Aaximum Score: Question: Choice The government spending.		f the following is an ex	Feedback Correct! Monetary policy concerns
that banks can le	pays for reprequires cre	e amount of money pairing damage from a edit card companies to	Correct! Monetary policy concerns government action to control the money supply, and restricting the amount of money that can be lent results in a restricted money supply.
		the amount of mone Monetary policy control the money su	s: The government restricts y that banks can lend. terms government action to apply, and restricting the at can be lent results in a
Azvimum Attempts: Duestion Type: Maximum Score: Question:	1 Multiple 2		ample of a fiscal policy?
Choice A. A company lays o B. A union goes on s C. 3anks raise interes *D. The government of	ff workers. strike. est rates.		Correct! Fiscal policy concerns government axation and spending.
•	of 10	Global Incorrect Ferman The correct answer in taxes. Fiscal policy of taxation and spending Business cycle 221492	edback s: The government cuts oncerns government ng.
Maximum Attempts: Question Type: Maximum Score: Question: Choice Consumers save	1 Multiple 2 wnich of the gove	Choice	scribes the economic effect that results from
B. Demand decrease *C. Demand increase supply.	es, driving i	nvestors into other	Correct! When the government spends more than it takes in, the government not only leaves more money in consumers' pockets for them to spend, it gets in the spending game too, both of which increase demand.
D. Consumers save		pushing producers to the government spet the government not consumers' pockets	edback s: Demand increases, o increase supply. When ands more than it takes in, only leaves more money in for them to spend, it gets in
Question 8b o Maximum Attempts: Question Type:	of 10 (3 1 Multiple	consumers' pockets the spending game to demand. Business cycle 221493	for them to spend, it gets in too, both of which increase
Question Type: Maximum Score:	Which of the anyearding increa	f the following best des ernment having a hudo	Feedback
Choice Government sper	_		Correct! When the government spends less
Choice Government sper competition for g prices up. *B. Uverall demand of for producers to incomplete to incomplete the consumers save long-term financial species.	more and sal planning. de deposits, e	pend less, enabling enabling them to make	than it takes in, there is less overall demand.
Choice Government sper competition for g prices up. *B. Overall demand of for producers to incomplete to incompl	more and s al planning. deposits, e vestors.	Global Incorrect Fer decreases, reducing to increase productions pends less than it to demand.	edback s: Overall demand the incentive for producers on. When the government akes in, there is less overall
Choice Government sper competition for g prices up. *B. Overall demand of for producers to it for producers to it. C. Consumers save long-term financial. Banks have more more loans to involve loans to involve loans. Question 8c of laximum Attempts: Question Type: Maximum Score: Question: Choice	more and s al planning. deposits, e vestors. of 10 (3 1 Multiple 2 wnich of the gove	pend less, enabling enabling them to make Global Incorrect Fe. The correct answer i decreases, reducing to increase productic spends less than it t demand. Business cycle 221494 Choice	edback s: Overall demand the incentive for producers on. When the government akes in, there is less overall) scribes the economic effect that results when rest rates and restricts the lending of money? Feedback Correct! When loans become more expensive
Choice A. Government sper competition for g prices up. *B. Overall demand of for producers to it. C. Consumers save long-term financia. D. Banks have more more loans to inv. Aximum Attempts: Question Type: Aximum Score: Question: Choice *A. Borrowing money there is less investions. The economy grolarger profits. C. Government sper greater competitic. Consumers save	more and sal planning. deposits, evestors. of 10 (3 1 Multiple 2 which of the gove the gove the standard in planning.	Global Incorrect Fermands. Global Incorrect Fermands to increase production spends less than it to demand. Business cycle 221494 Choice The rollowing pest desernment increases intermolection. Stiments result in	edback s: Overall demand the incentive for producers on. When the government akes in, there is less overall) scribes the economic effect that results when rest rates and restricts the lending of money? Feedback
Choice A. Government sper competition for g prices up. *B. Overall demand of for producers to it. C. Consumers save long-term financial. Banks have more more loans to inv. Question 8c of laximum Attempts: Question Type: laximum Score: Question: Choice *A. Borrowing money there is less investing the profits. C. Government sper greater competitic. Consumers cave.	more and sal planning. deposits, evestors. of 10 (3 1 Multiple 2 which of the gove the gove the standard in planning.	Global Incorrect Fermand Incorrect Fermands Incorrect Answer in decreases, reducing to increase production spends less than it to demand. Business cycle 221494 Choice If the rollowing pest desernment increases intermore expensive and roduction. Stiments result in supprices because of its and services. By and spend less Clobal Incorrect Fermands Incorrect answer in becomes more expensive and	edback s: Overall demand the incentive for producers on. When the government akes in, there is less overall) scribes the economic effect that results when rest rates and restricts the lending of money? Feedback Correct! When loans become more expensive and harder to get, there's less capital to invest in raising production levels
Choice A. Government sper competition for g prices up. *B. Overall demand of for producers to it. C. Consumers save long-term financia. D. Banks have more more loans to inv. Aximum Attempts: Question Type: Aximum Score: Question: Choice *A. Borrowing money there is less investing a profits. C. Government sper greater competiti. D. Consumers save buying goods and aximum Attempts: Question Type: Aximum Government sper greater competition. Consumers save buying goods and aximum Attempts: Question Type: Aximum Score:	more and sal planning. deposits, evestors. of 10 (3 1 Multiple 2 which of the gove distributed by the government of the gove distributed by the government of the government	Global Incorrect Fermands of the correct answer in decreases, reducing to increase production spends less than it to demand. Business cycle 221494 Choice If the rollowing pest desernment increases interment increases interments result in the correct answer in t	edback s: Overall demand the incentive for producers on. When the government akes in, there is less overall) scribes the economic effect that results when rest rates and restricts the lending of money? Feedback Correct! When loans become more expensive and harder to get, there's less capital to invest in raising production levels s: Borrowing money nsive and there is less ction. When loans become harder to get, there's less sising production levels.
Choice A. Government sper competition for g prices up. *B. Overall demand of for producers to it of producers to it. C. Consumers save long-term financian more loans to invente for producers to it. D. Banks have more more loans to invente for producers to it. Aximum Attempts: Question Type: Aximum Score: Question: Choice *A. Borrowing money there is less invente is less	of 10 (3 1 Multiple 2 which or stment in provide more diservices. of 10 (2 1 Multiple 2 which or stment in provide more mone diservices.	clobal Incorrect Fermands (See The correct answer in decreases, reducing to increase production spends less than it to demand. Business cycle 221494 Choice If the rollowing best desernment increases interment increases interment increases interments result in the supprices because of its and services. By and spend less Clobal Incorrect Earthead (See The correct answer in becomes more experimentally and capital to invest in results in the correct answer in production and capital to invest in results in the correct answer in production and capital to invest in results in results in the correct answer in production and capital to invest in results in	edback S: Overall demand the incentive for producers on. When the government akes in, there is less overall) Scribes the economic effect that results when rest rates and restricts the lending of money? Feedback Correct! When loans become more expensive and harder to get, there's less capital to invest in raising production levels S: Borrowing money nsive and there is less ction. When loans become harder to get, there's less aising production levels. Dempanies 221495)
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Choice A. Government sper competition for gprices up. *B. Overall demand of for producers to invent the competition for gprices up. C. Consumers save long-term financial for producers to invent the competition of the co	of 10 (3 1 Multiple 2 which or retailers can offer worder more diservices. of 10 (2 1 Multiple 2 Which or retailers can offer worder more mone diservices.	clobal Incorrect Fermanent increases interments result in the correct answer in the corr	scribes the economic effect that results when rest rates and restricts the lending of money? Feedback Correct! When loans become more expensive and harder to get, there's less capital to invest in raising production levels. Seedback Seedback Seedback Seedback Correct! When loans become more expensive and harder to get, there's less capital to invest in raising production levels. Seedback Seedback Correct! Large companies buy more goods, giving them the ability to pay lower prices and still give wholesalers. Large goods, giving them the research and still give y profit.
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Choice A. Government sper competition for gprices up. *B. Overall demand of for producers to information for producers to invention for producers in producers to invention for producers to invention for producers in producers i	of 10 (3 1 Multiple 2 which or stment in provide more in a services. of 10 (2 1 Multiple 2 Which or retailers can offer wovide more in a services. can pay the unskilled journal can negotial services. of 10 (2 1 Multiple 2 Which or economic services.	duction. pend less, enabling enabling them to make Global Incorrect Fe The correct answer i decreases, reducing to increase productic spends less than it t demand. Business cycle 221494 Choice The rollowing best determent increases inte more expensive and roduction. It ments result in Gup prices because of is and services. Yand spend less Clobal Incorrect En The correct answer i becomes more expe investment in produi more expensive and capital to invest in ra Advantages of large co Choice If the following best expe investment in produi more expensive and capital to invest in ra Advantages of large co Choice If the following best expe investment in produi more expensive and capital to invest in ra Advantages of large co Choice If the following best expe in expenses associated eir employees less bs. Advantages of large co Choice If the following best expe es of scale? Ochoice If the following best expe es of scale? Ochoice If the following best expe es of scale? Ochoice If the following best expe es of scale? Ochoice If the following best expe es of scale? Ochoice If the following best expe es of scale? Ochoice If the following best expe es of scale? Ochoice If the following best expe es of scale? Ochoice If the following best expe es of scale? Ochoice If the following best expe es of scale? Ochoice If the following best expe es of scale? Ochoice If the following best expe es of scale? Ochoice If the following best expe es of scale? Ochoice If the following best expe es of scale?	scripes the economic effect that results when rest rates and restricts the lending of money? Feedback Correct! When loans become more expensive and harder to get, there's less capital to invact in raising production levels. Sempanies 221495) Dalains why a large company can undersell small feedback Correct! Large companies buy more goods, giving them the ability to pay lower prices and still give wholesalers a healthy profit. Bedback Sempanies 221496) Correct! Large companies buy more goods, giving them the ability to pay lower prices and still give wholesalers a healthy profit. Bedback Correct! A large companies can see with wholesalers. Large goods, giving them the prices and still give y profit. Companies 221496) Peedback Correct! A larger customer base lets companies buy in bulk at the best possible prices.
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Ouestion 10c of 10 (3 Advantages of large companies 221501)

Which of the following best explains why online retail companies have an advantage over regular stores?

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The correct answer is: They have a larger number of potential customers because people anywhere can buy from them. Large online retailers can reach a lot of customers, allowing them to buy in bulk and negotiate better deals with wholesalers.

Global Incorrect Feedback

Correct! Large online retailers can reach a lot of customers, allowing them to buy in bulk and negotiate better deals with wholesalers.

02/04/2012

Multiple Choice

meir empioyees make iess money because they mostly perform unskilled tasks.

Their transactions require expensive state-of-theart technological devices.

They have a larger number of potential customers because people anywhere can buy from them.

They are able to keep distribution costs low by negotiating deals with shipping companies.

Maximum Attempts: Question Type:

Maximum Score:

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Question:

A.

D.