THE HERALD.

PUBLISHED EVERY DAY, BY JAMES J. BAYONE,
Editor and Proprietor, Counsel, and Agent of Publication.
OFFICE, NASSAU STREET, NEXT TO THE CORNER OF WALL.
TERMS—TWO CENTS PER COPY, OR $12 50 PER ANNUM.

Sales at Auction Yesterday.

50	pipes Madeira wine		at 9
1,000	do do	do	private parties unknown
344	do do	do	do
53	do do	Lisbon	94

DOMESTIC MARKETS.

Sales of Stocks.

NEW YORK, Nov 2.

100 shares United States Bank ... 118½

PRICES OF SPECIE.

	Offered,	Asked
American Gold,		100½
Sovereigns,	5,15	5,18
Mexican Dollars	107	107½
Five Franc pieces	100½	101
Spanish Doubloons	16,30	16,90
Patriot Doubloons	16,30	
Half Dollars	106	106½
Quarter Dollars	105½	106
Treasury Drafts	101½	102
Treasury Notes	101½	102

CHARLESTON, Nov 4.

Cotton—Received since our last, in yesterday morning inclusive, 7 lots Sea Island, and 3656 bales of Upland Cotton. Cleared in the same time, 6 bales Sea Island, and 5371 bales Upland Cotton. On shipboard not Cleared, 43 bales Sea Island, and 3436 bales of Upland Cotton. The sales have been 2891 bales of Uplands, as follows: 223 at 12½, 573 at 13, 8 at 13½, 270 at 14¼, 193 at 14½, 107 at 15, 49 at 15½, 97 at 15½, 10 at 15¾, 208 at 15¾ 94 at 16, 209 at 16½, 91 at 16¾, 55 at 9, 26 at 8¾, 4 at 8¼ 4 at 7, and 1 at 6 cents. Sales in Long Cottons 17 bales Sewees at from 20 to 26, 23 bales Sea Island and 9 bales of Marines, at prices not transpired: and 3 Bushel Sallees at 10c. Our market has given about 1 cent in Upland during the week, and closes very heavily.

Our last Liverpool dates are by the Oxford at New York. On the 12th of September the demand was limited, and although holders had not pressed their stocks on the market, it closed heavily, and prices for all descriptions of Uplands had declined from ¼ to ¼d. On the 20th the sales were about 9500 bales at this decline. Our Boston dates are to the 30th September. Prices in that market had also given way.

Rice—We have no stock. The article is taken out of the market on arrival. The sales made are 378 tubs as follows, 30 tubs at 5, 3 at 4,93, 15z at 4,75, 176 at 4 6¼ and 10 at 4 6¾.

Sugar—About 70 hhds Muscovado brought $7,50 a 10,00 and 30 hhds New Orleans 7,50. The holders of the article are firm, as the quantity held is very inconsiderable.

Molasses—The stock is light, and the few sales made at 32c per gal.

FOREIGN MARKETS.

LONDON, Oct 6.

This week there has been scarcely any business done by private contract, but 3300 Madras and a few American and Carthagenas were offered to day by public sale, about one-half of the Surats only found buyers, at an average decline of 1d per lb from the late extreme currency for the Dinnevilly and American there were no biddings.

LONDON, Oct 7.

A considerable improvement has taken place in the funded and unfunded debt, owing to the great abundance of capital, which would soon be increased by the payment of the interest on the securities to be liquidated after the 10th inst. The rise took place on the extreme quotations had been about ⅛ to ⅜ per cent on Consols, and 3 per cent on the Navy stocks.

Notwithstanding this steady advance, the "Bears" have not had the courage to speculate, as money is too dear for them. The suppression of the funds is remarkable, when considered in relation to the amount of customs now due, the anticipated fall in the revenue, &c.

The extreme prices of Consols for money and account this week have been 92 and 92¼ for the former, and 92¾ and 93 for the latter the highest value having been realized yesterday. A similar improvement has taken place in Reduced Annuities, which have touched 93 for the opening, and the new 3½ per cents to 94. The demand for Exchequer Bills has been very steady, and the premium has rallied from 47s to 52s—India Bonds sustained even a greater rise viz, from 42s to 55s premium. India Stock has been quoted at 261, which is about 1 per cent higher. Bank Stock has remained very firm at 214½.

There is not so much animation among the commercial interests for some weeks past. Much of this arose from the uncertainty as to the fate of the measures before the Congress. An active revival was not expected before Spring.

The desire, or rather anxiety of American merchants to pay up their dues, is believed to be sincere; strengthened by the arrival of the two packets above mentioned, with £430,000 in gold and silver, chiefly for old drafts. The week's specie was also increased by the arrival of £200,000 from Brazils.

Money matters in the city are in a satisfactory state. Discounts can be easily obtained upon negotiable paper, and early in the week after next the quarterly dividends will be paid to the public, which added to those due on commercial bonds, will go far to produce a set of unemployed capital, which in the absence of investments in foreign or colonial securities, continue to have a beneficial effect on the home securities.

The apprehensions of extensive speculations in foreign grain and consequent exportation of specie, had entirely abated.

Considerable confidence is expressed in the Spring trade, and the following is the opinion of a gentleman generally considered to be well informed on the subject: "Trade is now in a healthy state, and I am not afraid of an insufficiency of the raw material, to keep the hands and machinery in active employment. The trade I have adopted of estimating the production of cotton may be doubted by some as admitting the possibility of a much greater increase, but on full consideration of the data adduced with, I am satisfied, confirm my opinions. Since the rise in the value of cotton in 1833, the removal of slaves and increased plantations have been great beyond precedent, almost carrying a famine in some districts by the influx of inhabitants, before time had elapsed for the production of food.

The great fall in the price of cotton this year will remove the evil by checking emigration from the northern slave states, and, at the same time the high value of corn has caused additional attention to its cultivation. The great planting mania prevalent during the last few years has caused a scarcity in the supply of New Orleans and Mobile, a class of factors, merchants, and bankers, reckless in their pursuits and regardless of consequences, whether in an individual or corporate capacity. By these was matured the system of factors coming under accustomed planters' drafts at long dates, and by which large sums were paid, for the cotton before the seed was sown, and in very many instances, in the case of both plantations and negroes. The great gross extent of credit can only be ascertained by its deplorable effects during the present year. To the instances already cited may be added those of speculators in land and real estate generally, who, for large profits to be realized by selling out lots, gave a much higher price to five years, and negro traders who gave a much for slaves to purchasers. Lands and slaves advanced with the price of cotton, and in the same ratio the credit of planters and factors increased, giving additional currency to their paper. This system commenced extending, and the new property necessarily till the fall of cotton overwhelmed the whole fabric, burying in its ruins factors, merchants, planters, &c., in one wreck of insolvency. But this state of matters will not interrupt the cultivation of cotton any more than the failure of a land speculator in England would stop one of his estates, the same effect being a standing crop. The demand of cotton from the supply those which are on the plantations will continue to begin producing cotton, whether the owners be solvent or not, or whether they remain the property of the same master or change to that of another. Their value is their labor carried into products, and whoever possesses the labor possesses more to receive all the profit he can upon them.

Texas, which has become an independent republic is now rapidly increasing in population, and in a few years will be an important cotton-growing country, the land being extremely fertile, and for surpassing, I have little doubt, the favored parts of the United States. Had the war last year with Mexico not paralyzed the application of the inhabitants to rural industry, they would have been a considerable quantity exported in the present. The quantity exported last year was about 4000 bales. Texas proper contains 155,000 square miles, and, including the region lying west of the Nueces, or Rio de Nova, 300,000 square miles. The trade with the interior and the export of cotton have always led to much speculation, but of late years they have exhibited no reckless a degree of hazard and prodigality of credit as to drive prudent merchants from these branches of business. Large sums were advanced in the ports and interior towns, which, by legislative acts, and bogus incorporation of stock, were under the management chiefly of factors, planters, and land speculators, who, whatever incapacity they might otherwise exhibit, had eagerly seized with avidity every means of raising funds, which, if enforced it would carry with it all description of property. They therefore discounted with a profuse hand domestic notes and local and foreign exchanges. The system of making advances on consignments of cotton to European ports, particularly to Liverpool, has been carried to an extravagant length by the agents and partners of the houses in the trade, but which is now for a time repressed, and there is ground to hope that the severe but salutary lesson of this year will not soon be forgotten. Many instances have occurred, particularly at New Orleans, where the whole cost or value of the cotton has been advanced to the shippers, thereby inducing many factors to ship their stocks, instead of giving a regular purchaser an opportunity of buying on fair terms. An extremely reprehensible practice had also existed with the great London houses engaged in the cotton trade of giving credits for *fancy* bills upon the latter for cotton purchases and to the banks—the latter making use of the credit so obtained for the discounting factors, and land speculators, paper generally. To this cause is mainly attributable the difficulties which have arisen on this side.

The article in which cotton has been purchased at New Orleans is the cause of the serious disappointment which has been frequently experienced in the quality; the selling having been monopolized by a few factorage houses, some of them receiving 50,000 to 80,000 bales a year, they made up parcels, necessarily called "fancy" for sale, varying from 5,00 to 7,000 or 8000 bales, 2300 or 2400 being a common lot. These quantities were composed of planters' crops at ten bales and upwards, and contained all qualities. The last leaving been given by the factors to several brokers, they each sent boys to draw average samples, taking upon an average from 5 to 7 or 2000 bales 400 to 500 samples, by which the sale was effected. How inaccurately the reason must have been represented by this mode of sampling, may be known from the fact that it was often piled up on the landing in yards or under sheds, in a mass that rendered it impossible to sample same marks at all, and others would have one or two samples taken from them; a not unusual instance to occurred of cotton being sold in this manner, not in the city but many hundred miles above on the landing. The factors, by placing cotton in the hands of several brokers, who receive a commission from both buyer and seller, had the advantage of competition, the success of a broker depending in a great degree on his receiving the highest offer to induce which a sensation is frequently held out to exhibit the samples to the best advantage, and his moral recreants in those places in direct opposition to his interest, and in a position to justify the agreeable definition of the vocation by Dr. Johnson, "to be the instrument of vice from the ample those which are on the plantations will continue to begin producing cotton, whether the owners be solvent or not, or whether they remain the property of the same master or change to that of another. Their value is their labor carried into products, and whoever possesses the labor possesses more to receive all the profit he can upon them.

Texas, which has become an independent republic is now rapidly increasing in population, and in a few years will be an important cotton-growing country, the land being extremely fertile, and for surpassing, I have little doubt, the favored parts of the United States. Had the war last year with Mexico not paralyzed the application of the inhabitants to rural industry, they would have been a considerable quantity exported in the present. The quantity exported last year was about 4000 bales. Texas proper contains 155,000 square miles, and, including the region lying west of the Nueces, or Rio de Nova, 300,000 square miles. The trade with the interior and the export of cotton have always led to much speculation, but of late years they have exhibited no reckless a degree of hazard and prodigality of credit as to drive prudent merchants from these branches of business. Large sums were advanced in the ports and interior towns, which, by legislative acts, and bogus incorporation of stock, were under the management chiefly of factors, planters, and land speculators, who, whatever incapacity they might otherwise exhibit, had eagerly seized with avidity every means of raising funds, which, if enforced it would carry with it all description of property. They therefore discounted with a profuse hand domestic notes and local and foreign exchanges. The system of making advances on consignments of cotton to European ports, particularly to Liverpool, has been carried to an extravagant length by the agents and partners of the houses in the trade, but which is now for a time repressed, and there is ground to hope that the severe but salutary lesson of this year will not soon be forgotten. Many instances have occurred, particularly at New Orleans, where the whole cost or value of the cotton has been advanced to the shippers, thereby inducing many factors to ship their stocks, instead of giving a regular purchaser an opportunity of buying on fair terms. An extremely reprehensible practice had also existed with the great London houses engaged in the cotton trade of giving credits for *fancy* bills upon the latter for cotton purchases and to the banks—the latter making use of the credit so obtained for the discounting factors, and land speculators, paper generally. To this cause is mainly attributable the difficulties which have arisen on this side.

The article in which cotton has been purchased at New Orleans is the cause of the serious disappointment which has been frequently experienced in the quality; the selling having been monopolized by a few factorage houses, some of them receiving 50,000 to 80,000 bales a year, they made up parcels, necessarily called "fancy" for sale, varying from 5,00 to 7,000 or 8000 bales, 2300 or 2400 being a common lot. These quantities were composed of planters' crops at ten bales and upwards, and contained all qualities. The last leaving been given by the factors to several brokers, they each sent boys to draw average samples, taking upon an average from 5 to 7 or 2000 bales 400 to 500 samples, by which the sale was effected. How inaccurately the reason must have been represented by this mode of sampling, may be known from the fact that it was often piled up on the landing in yards or under sheds, in a mass that rendered it impossible to sample same marks at all, and others would have one or two samples taken from them; a not unusual instance occurred of cotton being sold in this manner, not in the city but many hundred miles above on the landing. The factors, by placing cotton in the hands of several brokers, who receive a commission from both buyer and seller, had the advantage of competition, the success of a broker depending in a great degree on his receiving the highest offer to induce which a sensation is frequently held out to exhibit the samples to the best advantage, and his moral recreants in those places in direct opposition to his interest, and in a position to justify the agreeable definition of the vocation by Dr. Johnson, "to be the instrument of vice from the ample

Yesterday.

Inspectors from the three wards met at the City Hall, and proceeded to canvass the votes given at the 8 Corner Wards, for the selection of five persons to fill the office of Assistant Assessors, and a large portion of the morning was spent in examining the returns, and ascertaining the number of votes given for each person. The following gentlemen were declared duly elected:

Thomas Tucker, Jr.
Thomas Hall,
Thomas Hall,
Thomas Hall,
Thomas Hall,

The Chamber of Deputies has not been in session since Saturday, the sittings fixed for the 3d instant, &c.

The New Chambers are to meet on the 18th December, &c.

Post Office, New Orleans,

November 7, 1837.

THE Letter Mail will be closed this day at 4 o'clock, P. M. and the Express Mail will be closed to-morrow at 7 o'clock, A. M.

W. H. KEY, P. M.

Yet Another.

We have to record another fatal steamboat accident. The steamer Delaware ran between Philadelphia and the 1st inst. collapsed a flue, and three heads of two individuals was the immediate result. When will the catalogue of enormities from such causes, or ignorance be completed?

Last Account.

The schooner Planet, Soule, from N. York, at Charleston, spoke the Susquehanna on Sunday 22d ult. the day after that she got capsized at 12 o'clock in lat 28 20, long. 71, steering east for south.

This morning the cotton to my by 4 cts from yesterday's express, and was at final for the long destined point of the voyage at this time. All the editors in the Union have been forced by a mark and half stamp, more or less included. Any thing however to fill the paper and raise a little a-head on a long-winded lampoon is highly beneficial to the public.

Insanity.

The Indians are getting absolutely electrified by the many shows, and well turned ancles of our actresses. Five Miss Nelsons put an Omawa chief in ecstacies, and received from him a rich present, as an evidence of his delight. Now Augusta, with a pirouette and entrechat, completely captivated the affections of another unsophisticated son of the forest, and the witchery of her sylph-like motion even induces him to part with an inestimable trophy, a wampum neck lace, which he hung about the neck of the lovely Sylphide, as an item real of the power of her matchless charms over the savage heart. We have not heard whether the gift was accompanied, as in the former instance, with a formal proffer to the lady to plant his lodge, and cook his venison. Nothing, of course, save the pompous inertness and pretensions into which the dancers have retired, would prevent him from rejecting so eminent an honor.

Black Drivers.

In reply to the question of Ab Ostracus, we would remark that the person whose duty it is to appoint a proper stand for the location of public carriages, is the Mayor. By the 10th article of the ordinances of the common council it is provided, that no hackney coaches, or other carriages shall be stationed on the public streets for the purpose of hiring, but in the places designated for that purpose by the Mayor—again the same article *goes on* to state, that the carriages must be placed at convenient distances from each other, in a single line parallel with the houses, so that they may not inconvenience the passage of other carriages, *and not hinder persons on foot*, under a penalty of five dollars for every contravention.

Which of the above has imprinted the junction of Canal and Camp streets for the carriage stand, we cannot even loosely assert—but we are under the impression that the corner of Magazine and Canal is the place designated. There are penal ordinances established, by which hack drivers who spill their carboriole, obstruct the thoroughfare, impede the progress of the citizens, or use in any manner offensive to the feelings of the community are severely punished. That these degrees are but irregularly and negligently enforced we have every reason to believe—if in any event, it is well known, that the present location of this class of gentlemen is inconvenient and unpleasant from the filthy conversations, inmuch and affray that continually take place. Some public grievance, and ought to be amended.

BY THE EXPRESS MAIL.

From the New York Journal of Commerce, Nov. 6.

VERY LATE FROM EUROPE.—The packet ship Virginia, Captain Harris, has arrived in a very short passage from Liverpool. She brings to Liverpool papers to the 10th, and London to the 11th of October, both inclusive.

ENGLAND.

London, Oct. 9.—The Council market has been tolerable, and the attendance in the house tolerable. Cornmills remained without variation all day at the closing price 93 to ½ for money and account; exchequer bills 60s to 65s, and India Bonds 55s to 56s premium.

By the advices from Hamburgh the price of gold is 427½ per mark, whilst at the English mint price is 311 17p 10½d; the ratio the standard gold, gives an exchange 12, 11 4, and the exchange at Hamburgh on London at short being 13, 11, it follows that gold is 0,12 per cent, dearer at Hamburgh than in London. The premium on gold at Paris is 31 per mille, which at the 5f piece mint price of 21 17s 10½d, the mints for standard gold, gives an exchange of 30, and the true change at Paris on London at short, is 25 25, it follows that gold is 0,64 per cent, lower at Paris than in London.

TERMS.

The Subscriber has removed his office to No. 6 Canal-street, near the Episcopal Church.

nov 7 3t

R. GRONING.

ST CHARLES THEATRE.

MR HOLLAND'S
Tenth Night.

FRIDAY, NOVEMBER 10.

Will be performed the laughable Comedy of
WILD OATS

Ephraim Smooth, Mr Hollgild.

To conclude with the farce of
THE TWO GIMBLETS.

TO THE INHABITANTS OF THE THIRD MUNICIPALITY.

NOTICE is hereby given that a meeting of the inhabitants and freeholders of the Third Municipality will take place at Pregnall's on Monday the 13th inst. at 6 o'clock in the afternoon, punctually, for the afternoon purposes.

nov 10

DOCTOR GUENARD,

FORMERLY House Physician at the Hospital of Paris, has the honor to offer his services to the public.

His residence is 332 Royal street, at the Archbishop's House.

nov 10 6w

REMOVAL.

THE subscriber has removed his office to the corner of Canal and St. Charles street, in front of Mr Paulding's buildings.

ISAAC T. PRESTON.

nov 10

EXCHANGES ON PARIS AND BORDEAUX—For Sale by

J. SAUVINET.

nov 10

REMOVAL—Stanley, Pick & Hyde have removed to Bank Alley.

nov 10

BANK CHECK—New York, at ¼ to ⅜ for sale by

BOWERS & BREWSTER.

nov 10

WOOD AND COAL—The subscribers have made arrangements for a regular and constant supply of the finest kind of the wood and coal, ready to furnish the public, and particularly private families on the most advantageous terms. Orders left at the bank house of Messrs. E. John & Co. corner St. Charles and Common streets, will be punctually attended to.

nov 10 1m

H. LEE BENTHEN & CO.

At present, price of wood per load $7 delivered; coal per barrel, $1,25, do.

nov 10 1m

The Monitory contains two more against the first, a reply to the letters announcing the Duke of Orleans' marriage from the King of the Two Sicilies, and another letter from the Minister of the French the latter is printed in the family of the Grand Duke of Tuscany.

Paris, Oct. 5.—It will cost £100—A rencontre took place on the Boulevard this afternoon, particularly worthy of remark, as one of the parties was a Member of the Chamber of Deputies. The French Guard were ordered to clear the Boulevard, which they executed with much rudeness, and in the course of the proceeding struck a gentleman who was walking with a lady. The gentleman demanded the name of the soldier who struck him, which was refused him. The gentleman, considering himself insulted, struck the soldier with his cane, and a scuffle ensued, in which the gentleman was severely handled by the guard.

The Monitory contains two more against the first, a reply to the letters announcing the Duke of Orleans' marriage from the King of the Two Sicilies, and another letter from the Minister of the French the latter is printed in the family of the Grand Duke of Tuscany.

Paris, Oct. 5.—It will cost £100—A rencontre took place on the Boulevard this afternoon, particularly worthy of remark, as one of the parties was a Member of the Chamber of Deputies. The French Guard were ordered to clear the Boulevard, which they executed with much rudeness, and in the course of the proceeding struck a gentleman who was walking with a lady. The gentleman demanded the name of the soldier who struck him, which was refused him. The gentleman, considering himself insulted, struck the soldier with his cane, and a scuffle ensued, in which the gentleman was severely handled by the guard.

SPAIN.

The London Morning Herald of October 5th gives this day's intelligence from Spain, which is of the most important character. The latest accounts, but the last of which is the necessary and indispensable connection between the doctrines of Fanny Wright and the principles of the Democratic party—between the infidel opinions of a universal, but unprincipled old woman, and the sentiments of the majority of the American people.

The New York Express indulges in long, sober, and apparently serious article upon this subject, in which he seems absolutely to imagine that Fanny's ideas are indistinguishably blended with those of the Republican party. The worthy journalist actually complains of the misrepresentations that are promulgated—the misstatements that support them—the progress they are making, and the crowds that help to swell the ranks of their followers, who receive a commission from both buyer and seller, has the advantage of competition, the success of a broker depending in a great degree on his receiving the highest offer to induce which a sensation is frequently held out to exhibit the samples to the best advantage, and his moral recreants in those places in direct opposition to his interest, and in a position to justify the agreeable definition of the vocation by Dr. Johnson, "to be the instrument of vice from the ample those which are on the plantations will continue to begin producing cotton, whether the owners be solvent or not, or whether they remain the property of the same master or change to that of another. Their value is their labor carried into products, and whoever possesses the labor possesses more to receive all the profit he can upon them.

Texas, which has become an independent republic is now rapidly increasing in population, and in a few years will be an important cotton-growing country, the land being extremely fertile, and for surpassing, I have little doubt, the favored parts of the United States. Had the war last year with Mexico not paralyzed the application of the inhabitants to rural industry, they would have been a considerable quantity exported in the present. The quantity exported last year was about 4000 bales. Texas proper contains 155,000 square miles, and, including the region lying west of the Nueces, or Rio de Nova, 300,000 square miles. The trade with the interior and the export of cotton have always led to much speculation, but of late years they have exhibited no reckless a degree of hazard and prodigality of credit as to drive prudent merchants from these branches of business. Large sums were advanced in the ports and interior towns, which, by legislative acts, and bogus incorporation of stock, were under the management chiefly of factors, planters, and land speculators, who, whatever incapacity they might otherwise exhibit, had eagerly seized with avidity every means of raising funds, which, if enforced it would carry with it all description of property. They therefore discounted with a profuse hand domestic notes and local and foreign exchanges. The system of making advances on consignments of cotton to European ports, particularly to Liverpool, has been carried to an extravagant length by the agents and partners of the houses in the trade, but which is now for a time repressed, and there is ground to hope that the severe but salutary lesson of this year will not soon be forgotten. Many instances have occurred, particularly at New Orleans, where the whole cost or value of the cotton has been advanced to the shippers, thereby inducing many factors to ship their stocks, instead of giving a regular purchaser an opportunity of buying on fair terms. An extremely reprehensible practice had also existed with the great London houses engaged in the cotton trade of giving credits for *fancy* bills upon the latter for cotton purchases and to the banks—the latter making use of the credit so obtained for the discounting factors, and land speculators, paper generally. To this cause is mainly attributable the difficulties which have arisen on this side.

The article in which cotton has been purchased at New Orleans is the cause of the serious disappointment which has been frequently experienced in the quality; the selling having been monopolized by a few factorage houses, some of them receiving 50,000 to 80,000 bales a year, they made up parcels, necessarily called "fancy" for sale, varying from 5,00 to 7,000 or 8000 bales, 2300 or 2400 being a common lot. These quantities were composed of planters' crops at ten bales and upwards, and contained all qualities. The last leaving been given by the factors to several brokers, they each sent boys to draw average samples, taking upon an average from 5 to 7 or 2000 bales 400 to 500 samples, by which the sale was effected. How inaccurately the reason must have been represented by this mode of sampling, may be known from the fact that it was often piled up on the landing in yards or under sheds, in a mass that rendered it impossible to sample same marks at all, and others would have one or two samples taken from them; a not unusual instance occurred of cotton being sold in this manner, not in the city but many hundred miles above on the landing. The factors, by placing cotton in the hands of several brok