NEW-ORLEANS BEE.

OFFICIAL STATE PAPER.

BY BULLITT, MAGNE & CO.

At No. 91 Chartres street.

CITY PAPER, PUBLISHED DAILY, (*at* $10 *per annum*,) & SEMI-WEEKLY PAPER, PUBLISHED TRI-WEEKLY. $ 6 0

Truth is omnipotent, and Public Justice certain.

WHIG

NOMINATION OF THE NATIONAL CONVENTION

FOR PRESIDENT,

WILLIAM H. HARRISON,

OF OHIO.

FOR VICE PRESIDENT,

JOHN TYLER,

OF VIRGINIA.

NEW-ORLEANS:

MONDAY MORNING, JANY. 27, 1840.

The *Courier*, in its recent sudden paroxysm of "democracy" realizes, has been making some of the most silly and abortive efforts to prove General Harrison an abolitionist, that we have ever announced. Some of the positions assumed by the astute journalist are truly comical: for instance he asserts that Gen. Harrison migrated from a slave state to a free one, and therefore must be affected by that distemper.—Would it not have been more in character with the usual candor of the *Courier*, had it informed its readers that Gen'l Harrison was sent to the north-western territory by Gen'l Washington, to fight the battles of his country, and was continued in office there by him and subsequent presidents from 1792 until the close of the last war? Does the *Courier* really think that a man must be an abolitionist who enters a free territory as a warrior under the government and remains upon the soil when won by his valor at the sword?

But in Saturday's paper our *ci devant* ally's new found zeal leads him into serious matter, and he extracts the following passage from Gen'l Harrison's remarks as proof positive of his abolitionism.

"Should I be asked if there is no way by which the general government can aid the cause of emancipation?—I answer that it has long been an object near my heart to see the surplus revenue appropriated to that object."

Now, in this our neighbor has been guilty of regular locofoco duplicity, a fault, we are happy to add, that can seldom be ascribed to him. The above quotation is cited from the Mobile *Chronicle*, a whig paper, but why did the *Courier* stop in the middle of a quotation? Why did he not give the whole paragraph to his readers? Our neighbor was wont to be more generous. We will give the quotation in full.

"Should I be asked if there is no way by which the general government can aid the cause of emancipation?—I answer that it has long been an object near my heart, to see the *whole of the surplus revenue appropriated to that object*,"—"But this discussion of the subject of emancipation in the non-slaveholding states, is equally improper to the slave states themselves, and has no connection with the principles of the constitution."

The *Courier* who makes occasional mention of this having been in battle during the last war, might treat a fellow soldier with more fairness, than garble his language so as to make him swear sentiments which he is known not to entertain. When the remarks were made from which the above quotation is taken, the treasury was full to repletion, and the question of abolition was exciting general attention. Gen'l Harrison threw himself into the ranks of the south, as upon former occasions, and exerted himself to put down and crush the spirit of incendiarism. The very occasion of his using the language imputed to him, was one upon which he vindicated the south. In applying the surplus revenue to the object proposed, he said it would not be unconstitutional to do so, "*provided the south consented*," mark that! and in all matters in which slavery is concerned he has ever declared that propositions must come from the slave states themselves;—that it is against the spirit of the constitution for the question to be mooted or discussed in the non-slaveholding states; and, (in his Vincennes speech,) he acknowledged this doctrine so far as to teach, in the opinions of many, upon the liberty of speech. Publish his speeches neighbor; he done with garbled extracts; be candid like your name-sake, the Charleston *Courier*, and confess that you have done the old soldier great and glaring injustice.

But the *Courier* promises us another charge against the hero of Tippecanoe and Thames—that he voted to sell *wide men* into bondage. Now we happen to possess the *documents* relative to that charge, and will show, when our neighbor pleases to open the question, that that accusation like the other is the offspring of vile calumny. We promise the *Courier* to punish any demerit that Gen'l Harrison has ever written, and every vote he has given upon either question. Will the *Courier* be likewise in respect to his candidate for the presidency? Will he publish Mr. Van Buren's vote or acts not the admission of slave states into the union? Will he publish his vote against the introduction of slaves into the Territory of Florida?—Will he publish his vote bestowing upon *aliens* the right of *suffrage*? Or if *it* is not the *Courier's* policy to enlighten its readers upon these interesting topics, will he, when it quotes from Gen. Harrison, give the whole of sentence, and not stop in the middle as he did on Saturday? If he will prove to us this we will be satisfied: for a man in this union, either in the north or south, has done more to put down abolition, or is freer from a taint of that heresy than WILLIAM HENRY HARRISON.

☞ A tremendous Harrison meeting was held at Columbus, Ohio, on the 9th;—at other at Cincinnati—ditto at Wheeling, (Va.)—ditto at Tippecanoe (Ind.) The whole west is moving as with the giant's pace to the standard of the old hero and pet of. Even Hammond of the *Gazette* usually so cool and speculative, has caught the enthusiasm, and shouts "Harrison and Tyler—go with the sportsmen and up with the banner of Tippecanoe."

The Cincinnati *Gazette* of the 13th, says:—"The river broke up at this point about two o'clock on Saturday afternoon, and the ice has been running ever since. It rose and fell, in the space of an hour yesterday morning, nearly three feet. At 11 o'clock it was about two feet higher than before breaking up, and still rising."

The locofoco convention at Frankfort (Ky.) have nominated Judge French as their candidate for Governor and Hon. Albert G. Hawes for Lieutenant-Governor.

Daniel Webster was most enthusiastically received at Boston by the whig members of the legislature. He made one of his most powerful bursts of eloquence and argument in responding to a complimentary address by the speaker of the house. Mr. Webster warmly approves the Harrisburg nomination.

The *Raleigh Register*, (whig,) is the only paper in North Carolina printed as often as twice a week.

The editors of the *Richmond Whig* have associated with them E. C. Davis, esq., to assist them in the conduct of their paper.

The Dutch in Pennsylvania and Ohio are beginning to be pinched at the low prices of produce. Let their pockets once suffer and their political opinions will soon change. Already do the papers record several anecdotes illustrative of a sounder state of political feeling on the part of many of the administration farmers and planters in the west. When they find that wheat sells at 33 to 40 cents a bushel, and hogs at two or three dollars instead of five or six, they will begin to enquire into the cause. Let investigation once begin and we fear not the result.

News from New Orleans.—Only six mails arrived yesterday from New Orleans. There are only a more due.—*N. Y. Herald.*

APPALLING FIRE.

From the Wilmington Advertiser, extra.

WILMINGTON, N. C. Jan. 11.

With a heavy heart we sit down to the task of making a brief record of one of the most disastrous fires with which our devoted town has ever been visited. At about two o'clock this morning the alarm was sounded and proved to proceed from the store occupied by John Dawson, at the north east corner of the Court House. The court house itself was soon on fire, as were also the buildings adjoining Mr. Dawson's. The flames progressed thence, with terrific force, in an easterly and northerly direction, until the square in which the fire originated, and in a few minutes caught the buildings across Front street, in a westerly direction. The progress of the fire was then in every direction from a common centre. South, however, nothing was stayed but the open house. In other directions indicated, no barriers could be interposed until the two squares immediately N. W. and N. E of the court house were entirely destroyed, with the exception of the Bank of Cape Fear, and two small wooden tenements on it, on the Fraser square, and three brick buildings on the S. W. angle of the latter. The whole number of buildings destroyed is one hundred and fifty, including the offices of the Advertiser and Chronicle, the custom-house and the Bank of Cape Fear and Branch. The following is a list of the sufferers, as accurate as it can be made amidst the confusion of the moment:—

Stores, offices, &c. on Market street—John Dawson, Thomas W. Brown, G. C. Hotchkiss, G. & C. Empie, — Fennell, (shoe,) T. C. Miller, Dr. Berry, — Pope, — owen Holmes & Co. — Bunting, — Bunting and Iver McCallum, Wright & Savage, S. N. West, W. A. Williams, Thomas Howey, West & Howey, W. & Z. Latimer, owen Holmes, jr. I. M. Ree & Anderson, John Hester, Jas. Schaw, — Samuel Shaw, Shaw & Durr, — Dick, — Miller, Kelly & M'Caleb, H. W. Bridges, J. C. & A. Fulton, Peter Smith & Solomon, — Latimer, W. F. C. Hill, (Ads. Office.)

On Water street—Mathews & Peschau, A. & J. Wetmore, W. Gilder, W. D. Lipps, Custom-House, M. McKay, James M'Gary, Hose & Stanton, A. & J. Lazarus, J. I. Bryan, A. A. A. W. et. H. Rankin.

On Front street—J. G. Wright, P. W. Farrell, W. A. Wright, A. A. Brown. (Chronicle office,) J. D. Miller, — King.

Dwellings—Joseph Everett, Mrs. Lord, — Mc Hosford, Capt. Davis, Daniel Sherwood, Mrs Peterson, Horace Burr, Mrs. Cowper, J. Peschau, Mrs. Miller, P. B. sander, John Wooster, C. Davis, — Jones, Dr. — Powson, Dixt Berry, A. son & F. Farrell, B. Dudley, Peter Harriss, B. J. Underhill, Mrs. Griffith, — Pinn, — Sufferers by the loss of buildings not included in the foregoing.

Jas. A. Taylor, Estate John Lord, Estate Wm. M. Kay, W. C. Bettencourt, B. Baxter, Mrs. Wm. Calhoun, Mrs. C. Harris, John Owen, Mrs. Thomas H. Wright, Samuel Potter, Thos. H. Rew W. M. Green, Estate McLaran, Estate R. Jocelyn, John W. Hanks, C. B. Mallett, Estate W. Wilkings, Estate J. McIlhenny.

The rest, and a considerable portion of the materials were saved from the Advertiser office, and with them this slip is printed, after the delay consequent upon the hasty removal of the contents of a printing office. From the Chronicle office, nothing was saved but the account books. A great deal of goods and furniture were gotten out of the houses and stores, although the loss of property of those kinds is immense. Many of the buildings of these two squares were among the most valuable in town, and on these two was done, probably three-fourth of the business of the place. We have heard no critical estimates of the aggregate loss, but are inclined to think it will sum up to nearly five hundred thousand dollars. What portion is insured, is unascertained.

☞ We are indebted to the politeness of the clerks of the steamboat Merrimack and Prairie, for late St. Louis papers.

Steamboat accident.—The steamboat *Hermitage* was run into on the 13th by the *Hugh L. White. A fireman*, slave, was drowned by the accident.

We learn by the New York papers, that Theodore Ward, editor of the *Albany Evening Journal*, has been elected state printer, and the *pusta-geond* Mr. $30,000 Crockwell, has at length been ejected from his sinecure. The balloting for U. S. senator was to take place on the 14th, when it was confidently anticipated that hon. N. P. Talmadge would be re-elected. The *loco-focos* were perfectly *furious* at the expected result; but their anger is impotent, thanks to a whig majority in both branches of the legislature.

NEW YORK, Jan 16.

(Postscript—Twelve o'clock.)

SHIP HIBERNIA, FROM LIVERPOOL.

The fast sailing ship Hibernia, Capt. Cobb, has just arrived from Liverpool, whence she sailed on the 14th Dec. We are indebted to Capt. Cobb for files of London papers to the evening of Dec. 16th, and Liverpool to 18th, both inclusive.

Half past one.—We have no Continental intelligence of importance this morning, consequently the British funds continue steady, with little doing, at the very quotations on the 8, 9 & 10th of the account, reduced to 92 3-4 for money, and bills 2 3-4 discount. India bonds and the joint stock bank stock 179. The notice sent to the stock exchange yesterday in respect to the Columbian loan, is generally disapproved by the bondholders. It is to be kept open as a compromise.

The packet ship Virginian, which sailed from New York on the 15th ult. the day before the Great Western left, arrived on Sunday, having encountered severe easterly gales.

FRANCE.

The Paris journals (date December 8,) are almost wholly occupied with the war with Africa. The latest advices from Algiers, were to the 20th of December inclusive. On that day distant firing was heard at Algiers. A fresh troops had been withdrawn from the city, leaving there in garrison a force consisting of the troops of Abdel Kader.

All the crews of the vessels in the Rhone were set on shore to keep the Mussulman population in check. Six thousand men, under Gen. Oran, were all the troops not absolutely required for the defence of that place. The camps in its vicinity had been abandoned.

The Paris papers mention a new seizure of arms, ammunition and projectiles, at the house of an innocent deaf who had been pointed out to the police as having in it some things to do with the infernal machine. He had not been found.

DENMARK.

The Hamburgh mail, which arrived at London on the 10th, brought intelligence of the death of the king of Denmark, and he ing only 60 years of age, consequently a young man. He succeeded his father Frederick the 6th, in 1808, and married his cousin but daughters, is succeeded by his nephew, Christian Frederick, born in 1786.

ARABIA.

Accounts were received in London on the 10th that the English garrison at Aden had been attacked by the Arabs, and being only 600 strong, could hold out but a few days. Reinforcements were dispatched to their relief from Bombay.

SENATE

Present—the Honorable Felix Garcia, President.

Sitting of January 24th, 1840.

The senate transacted little or no legislative business to-day. The beginning of the sitting was employed in receiving the managers of the house of representatives, appointed to carry on, in the name of the state, the impeachment against Felix Bosworth, parish judge of the parish of Carroll, charged with corruption in office.

Mr. LEWIS, in the name of the grand enquiry, presented the several articles of impeachment against the above named judge, which after being read, were deposited in the archives of the senate, to constitute a part of the proceedings of the impeachment, as will see the journal of the house of the 17th instant, published in the Bee of this date, 24th January.]

The managers having withdrawn, and the senate having re-assumed their legislative character,

Mr. PENN gave notice that he would on a subsequent day, introduce a resolution requiring the board of public work to cause a canal to be opened through the Fallen of Red River at Alexandria.

Mr PENN, after the rules being dispensed with, offered a resolution appointing a joint committee of both houses to enquire into the propriety of the board of public works have not yet executed the improvements in the navigation of the river Bog Chitoucla as provided for by the act of 1835.

On motion of Mr. Winn, the rules being also dispensed with, said resolution was read a second and third time, was adopted and passed.

The senate proceeded to the first reading of a bill sent up by the house of their concurrence, relative to the organization of the Steam Saw mill Company of Carrollton, and the same was read.

The senate sat with closed doors, on executive business, and then adjourned until Monday, at 11 o'clock, A. M.

Extract from the Journal of the Senate of Louisiana.

FRIDAY January 24th, 1840.

Mr. Hoa offered the following resolutions:

Resolved, That in the opinion of the senate, the purchase of cotton or any other agricultural production or merchandize, made by the banks, is contrary to the true spirit of their charters, and that they swerve from their legitimate action in thus going into the market. That however great may be the disadvantages of exchange, they cannot justify even a monetary departure from that conservative principle which requires that a monetary institution should confine itself within its proper sphere. Moreover by embark-ing in commercial pursuits, these corporations may reverse an improper influence on the mercantile transactions of individuals, expose the solvency and stability of the banks themselves, and jeopardize the interests of the state and of the stockholders

Mr. Dorsigny offered the following amendment to come in after "Resolved"

"Except in cases of extraordinary pressure, when they cannot otherwise safely provide for the reimbursements of the capital by them borrowed,"

The ayes and nays called for on this amendment, gave—

For it, Messrs. Armant, Ducros, Dupré, Derbigny, and Scott of Feliciana—5 ayes.

Against it, Messrs. Bossier, Downes, Hoa, Penn, Porche and Winn—6 nays.

The amendment was rejected.

The ayes and nays were called for on the adoption of the resolution as offered by Mr. Hoa. The result was—

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The president, Mr. Garcia, by voting with the minority made it equal to the majority, and the resolution was therefore not adopted.

Mr. Penn offered the following resolution, which was adopted:

Resolved, That the resolution relative to the purchase of cotton and other agricultural productions of the country by the banks, together with the yeas and nays taken thereon, be published in the state gazette.

Attest,

HORATIO S. DAVIS,
Secretary of the Senate.

(COMMUNICATED.)

GUY ROMAN AND MARTIN VAN BUREN'S OPINIONS AS EXPRESSED IN THEIR RESPECTIVE MESSAGES.

Governor Roman.—The distress now pervading every class of society is attributed by him to the deprecated and unchecked currency—remedial power to Congress and legislatures.

Mr. Van Buren—Paper money, the cause of all the evils of present times—remedial power in the states that created it.

These two opinions are worthy the meditations of every well wisher of his country throughout the Union, according to their adoption they constitute the whig or the democrat.

The opinion of Governor Roman is in accordance with the Federal Constitution, as understood and put in practical operation by its very framers, and constituted Washington's administration the glory of Jefferson's of Adams, when our government had attained a stability and an harmony in all its parts, which filled with admiration the people of Europe.

The opinion of president Van Buren is in accordance with the doctrines of the original opposers of the Federal Constitution, which doctrines, followed by a faction, gradually gained the ascendancy, and were first put in practical operation by president Jackson, and have been continued by the present ruler. The result has been a complete disorganization of the whole system and a state of demoralization which threatened society of a complete dissolution. This once happy country, after an experiment of ten years, under the new interpretation of the constitution, presents the spectacle of a people turned out, as it were, of their houses, and shewing, in the middle of all the elements of national wealth, all the agitation and anxiety produced by impending starvation.

When such things come to pass, the book of experience should be opened. A time was when our ancestors should all the evils they were suffering—their souls were noble and they also had armed bodies and fought the battles of their country, and that too, when along side a sceptre, the most powerful on earth, there was a gallows. Let us hear them in their own glowing language, when depicting the state of their country under the confederation:

On motion, ordered, that said petition be referred to a select committee of three.

Ordered, That Messrs. Crow, Ducros and Penn compose said committee.

Laws were constantly made by the state legislatures, violating with more or less degree of aggravation the sacredness of private contracts. Laws compelling the receipt of a depreciated and depreciating paper in every payment of debts, were generally, if not universally prevalent. Laws authorizing the payment of debts by instalments, at periods differing entirely from the original terms of the contract—laws suspending for a limited or uncertain period the remedies to recover debts in the ordinary course of legal proceedings: laws authorizing the delivery of any sort of property, however unproductive or undesirable, in payment of debts, upon an arbitrary or friendly appraisement—laws shutting up the courts for certain seasons of the year—laws annulling, in some cases, judgments upon the statute books of many states, not composing the Union, in the rear of all these came the system of general insolvent laws, some of which were of a person and not an estate, and others again were adopted upon the spur of the occasion, like the *tender laws* of Rhode Island, and the *Lex Mahon* in England, which had so few guards against frauds of every kind by the debtor, that in practice, they amounted to an absolute discharge from every debt, without any thing more than a nominal surrender; and even sometimes this much was dispensed with. In addition to the operation of paper currency, tender laws, instalment laws, suspension laws, and insolvent laws, contrived with all the dexterous ingenuity of men oppressed by debt, and popular by the very extent of private embarrassment, there was added to these certain legislative acts calculated to throw a portion of the community into a ruinous poverty, distrust, debility and indifference to justice. The local tribunals were bound to obey the legislative will; and in the few instances in which it was resisted, the independence of the judges was sacrificed to the terror of the times. Thus as well as from that Shay's rebellion in Massachusetts, took its origin from this source. The object was to prostrate the regular administration of justice by a system of terror, which should prevent the recovery of debts and taxes."

Will not this ludicrous but admirably well the present condition of our country after the ten years experiments under the new interpretation of the constitution?

In those times, however, patriots were many, and patriots few—then patriots felt that "justice in the government is at the very basis of all its institutions. That without justice being fully, freely and impartially administered, neither our persons, nor our rights, nor our property can be protected; and that if these be not protected there was regulated by no certain laws, and subject to no certain principles, and governed by no certain tenure, and are redressed when violated by no certain remedies, society falls of all its value, and ceases to be a society at all, but degenerates into a state of savage and barbarous independence."

Then patriots felt that they trusted these evils to the want of power in the confederation, and more particularly that of regulating commerce. The want of this power (says Story on the Constitution,) was one of the leading defects of the confederation, and probably as much as any one cause, conduced to the establishment of the constitution. It was a power vital to the prosperity of the Union, and without it the government would scarcely deserve the name of a national government, and would soon sink into discredit and imbecility. It would stand as a mere shadow of sovereignty to mock our hopes and involve us in common ruin."

Is not worthy of remark that the very same power which, when left to the state governments under the confederation, entailed so many evils upon our country, should, nearly forty years after, when returned to the general government under the same definition of the power, be exercised in the manner it was? Does not this speak volumes in favor of the constitution, as understood and put in practical operation of Washington and his successors to the last Adams?

It may be contended that currency is not commerce within the meaning of the constitution. Such a position, however, would not be tenable. Currency is to commerce as the blood is to the human body—destroy the one and the nutrition of the other is at an end. Coin is the measure of currency as standard weights and measures of merchandize; hence it would be as absurd to say that currency is not a component part of commerce, as to assert that exchange, the object of traffic, is not a component of commerce. The power of regulating commerce, as delegated by the constitution, is general and unlimited, the full power to regulate a particular subject implies the whole power, and there is no position—a truism if the whole is incompatible with the existence of the other in another to any part of it." But admitting, for argument sake, that currency, more properly, falls under the power of coinage; this power also belongs exclusively to congress, and paper money, the moment it ceases to represent the coin of the realm, ceases to be bills of credit, to wit: "A medium intended for circulation between individuals, and between government and individuals for the ordinary purposes of money," and the states are expressly prohibited by the constitution from emitting bills of credit; and this prohibition, says the Federalist, "must give pleasure to every citizen in proportion to his love of justice, and his knowledge of the true springs of public prosperity." Yet the people of these United States are told by the present ruler in his last message, "that the remedy of correcting the evils flowing from a depraved currency should be left to the states that created it."

In 1789, our country was saved from anarchy by the adoption of our present constitution—what form of government is now to save us from the very same evils which, against the confederation, were so near destroying our Union.

It may be well to conclude this paper with the closing admonitions of the able commentator of our constitution. "It has been feared (or immortality, if the work of man may justly aspire to such a title—it may nevertheless perish in an hour of folly or forgetfulness, or negligence of its only keepers, the people. Republicans are created by the virtue, public spirit and intelligence of the citizens. They fall when the vices are banished from the public councils, because they dare to be honest, and the profligate are applauded, because they flatter the people, in order to betray them!"

LATEST DATES.

New York	Jan 9	London	Dec 6
Philadelphia	Jan 9	Liverpool	Dec 6
Washington	Jan 10	Havre	Dec 7
Baltimore	Jan 10	Bordeaux	Dec 7
Charleston	Jan 10	Mexico	Dec 26
Havana	Jan 17	Tampico	Dec 22
Boston	Jan 17	Vera Cruz	Dec 23

DOMESTIC MARKETS.

NEW YORK, Jan 17.

A fair business in stocks to-day—the sales amounting to about 1,500 shares, at prices which show no material change. Cotton 9¼ @ 9¾; at Second Board Del. and Hudson offered at 71¾.

Most of the south-ern mails arriving unusually delayed, a full supply of bills on Europe, Cuba, at the south, will not, probably, arrive until to-morrow. But as very limited demand, the market is generally dull. Bills on Charleston 1-2 @ 1 per cent. premium; Savannah 5@6. Augusta 6@7. Mobile, 5@6.

Within the last few days, from the large amount of bill drawn, have been offering for shipment at 8@9 cents, and a few sales of western and have been made at 5@5½.

PHILADELPHIA, Jan 17.

Cotton—Prices have not undergone any further alteration, and the week's transactions have been to a limited extent, only amounting to about 2,000 bales, at 9@9¼ for Upland and Florida.

Flour—The supply of flour has been moderate, and the demand limited to the wants of the trade, at prices ranging from $5 50 to $5 62½ for common to fair brands, and $5 75@6 for extra and fancy. Sales to-day amount to 1,000 barrels, at $5 62½ for common and extra brands.

Sugars—The stock is first hands very small, and the demand limited to the wants of the trade.

CHARLESTON COTTON MARKET, Jan. 16.—Although there has been no Liverpool news received to the extended date of the 18th December, the market during the past week has been moderately active, and prices have generally been maintained. Last Saturday, owing to the counterfeiting of the notes of the Bank of Charleston, there was no meeting of the brokers, consequently no sales were made on that day. On Wednesday, however, there was a general resumption of the market, prices went up on the 13th inst. and have since been fully maintained. The transactions are 2,500 bales, at prices ranging from 9 cents to 9¾.

FOREIGN MARKETS.

LIVERPOOL MARKET, Dec 6. The circumstance that has occurred to-day, although in a great measure discounted, is looking to the future, of a most alarming character. This probability arises from the unusually large supply coming from the United States, India, Egypt, Brazils, and others from British settlements abroad.

LIVERPOOL COTTON MARKET, Dec 9.—Holders are not disposed to press sales, and the demand is limited to the actual wants of consumers, who, from the present state of the money market, continue to purchase only to a moderate extent. On Monday, the 7th, our market continued heavy.

The sales of the week amount to about 5,000 bags, including 1,000 to speculators and exporters. The stock on hand consists of 168,000 bags, of which 50,000 are American, 3,000 Pernambuco, 9,000 Egyptian, 5,000 Brazil, 5,000 East Indian, and the remainder Asiatic and Foreign.

During the last seven days there have arrived at this port 10,000 bags from the United States, 1,000 from Egypt, and 2,000 coming coastwise from Liverpool and London. From the United States we have received 30,000 bales of flour, nearly the whole of which has been sold. Of the 7,000 bales of Asiatic, 2,000 bales of which there have been released 80 bales of barley, 2,000 qrs of wheat, and large quantity of peas.

Additions have continued to exert a good deal against the week's business—markets almost daily tumultuous for Ireland and Scotland, with, said "sedition was read a second and third time, was adopted and passed.

The senate proceeded to the first reading of a bill sent up by the house of their concurrence, relative to the organization of the Steam Saw mill Company of Carrollton, and the same was read.

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These two opinions are worthy the meditations of every well wisher of his country throughout the Union, according to their adoption they constitute the whig or the democrat.

The opinion of Governor Roman is in accordance with the Federal Constitution, as understood and put in practical operation by its very framers, and constituted Washington's administration the glory of Jefferson's of Adams, when our government had attained a stability and an harmony in all its parts, which filled with admiration the people of Europe.

The opinion of president Van Buren is in accordance with the doctrines of the original opposers of the Federal Constitution, which doctrines, followed by a faction, gradually gained the ascendancy, and were first put in practical operation by president Jackson, and have been continued by the present ruler. The result has been a complete disorganization of the whole system and a state of demoralization which threatened society of a complete dissolution. This once happy country, after an experiment of ten years, under the new interpretation of the constitution, presents the spectacle of a people turned out, as it were, of their houses, and shewing, in the middle of all the elements of national wealth, all the agitation and anxiety produced by impending starvation.

When such things come to pass, the book of experience should be opened. A time was when our ancestors should all the evils they were suffering—their souls were noble and they also had armed bodies and fought the battles of their country, and that too, when along side a sceptre, the most powerful on earth, there was a gallows. Let us hear them in their own glowing language, when depicting the state of their country under the confederation:

Laws were constantly made by the state legislatures, violating with more or less degree of aggravation the sacredness of private contracts. Laws compelling the receipt of a depreciated and depreciating paper in every payment of debts, were generally, if not universally prevalent. Laws authorizing the payment of debts by instalments, at periods differing entirely from the original terms of the contract—laws suspending for a limited or uncertain period the remedies to recover debts in the ordinary course of legal proceedings: laws authorizing the delivery of any sort of property, however unproductive or undesirable, in payment of debts, upon an arbitrary or friendly appraisement—laws shutting up the courts for certain seasons of the year—laws annulling, in some cases, judgments upon the statute books of many states, not composing the Union, in the rear of all these came the system of general insolvent laws, some of which were of a person and not an estate, and others again were adopted upon the spur of the occasion, like the *tender laws* of Rhode Island, and the *Lex Mahon* in England, which had so few guards against frauds of every kind by the debtor, that in practice, they amounted to an absolute discharge from every debt, without any thing more than a nominal surrender; and even sometimes this much was dispensed with. In addition to the operation of paper currency, tender laws, instalment laws, suspension laws, and insolvent laws, contrived with all the dexterous ingenuity of men oppressed by debt, and popular by the very extent of private embarrassment, there was added to these certain legislative acts calculated to throw a portion of the community into a ruinous poverty, distrust, debility and indifference to justice. The local tribunals were bound to obey the legislative will; and in the few instances in which it was resisted, the independence of the judges was sacrificed to the terror of the times. Thus as well as from that Shay's rebellion in Massachusetts, took its origin from this source. The object was to prostrate the regular administration of justice by a system of terror, which should prevent the recovery of debts and taxes."

Will not this ludicrous but admirably well the present condition of our country after the ten years experiments under the new interpretation of the constitution?

In those times, however, patriots were many, and patriots few—then patriots felt that "justice in the government is at the very basis of all its institutions. That without justice being fully, freely and impartially administered, neither our persons, nor our rights, nor our property can be protected; and that if these be not protected there was regulated by no certain laws, and subject to no certain principles, and governed by no certain tenure, and are redressed when violated by no certain remedies, society falls of all its value, and ceases to be a society at all, but degenerates into a state of savage and barbarous independence."

Then patriots felt that they trusted these evils to the want of power in the confederation, and more particularly that of regulating commerce. The want of this power (says Story on the Constitution,) was one of the leading defects of the confederation, and probably as much as any one cause, conduced to the establishment of the constitution. It was a power vital to the prosperity of the Union, and without it the government would scarcely deserve the name of a national government, and would soon sink into discredit and imbecility. It would stand as a mere shadow of sovereignty to mock our hopes and involve us in common ruin."

Is not worthy of remark that the very same power which, when left to the state governments under the confederation, entailed so many evils upon our country, should, nearly forty years after, when returned to the general government under the same definition of the power, be exercised in the manner it was? Does not this speak volumes in favor of the constitution, as understood and put in practical operation of Washington and his successors to the last Adams?

It may be contended that currency is not commerce within the meaning of the constitution. Such a position, however, would not be tenable. Currency is to commerce as the blood is to the human body—destroy the one and the nutrition of the other is at an end. Coin is the measure of currency as standard weights and measures of merchandize; hence it would be as absurd to say that currency is not a component part of commerce, as to assert that exchange, the object of traffic, is not a component of commerce. The power of regulating commerce, as delegated by the constitution, is general and unlimited, the full power to regulate a particular subject implies the whole power, and there is no position—a truism if the whole is incompatible with the existence of the other in another to any part of it." But admitting, for argument sake, that currency, more properly, falls under the power of coinage; this power also belongs exclusively to congress, and paper money, the moment it ceases to represent the coin of the realm, ceases to be bills of credit, to wit: "A medium intended for circulation between individuals, and between government and individuals for the ordinary purposes of money," and the states are expressly prohibited by the constitution from emitting bills of credit; and this prohibition, says the Federalist, "must give pleasure to every citizen in proportion to his love of justice, and his knowledge of the true springs of public prosperity." Yet the people of these United States are told by the present ruler in his last message, "that the remedy of correcting the evils flowing from a depraved currency should be left to the states that created it."

In 1789, our country was saved from anarchy by the adoption of our present constitution—what form of government is now to save us from the very same evils which, against the confederation, were so near destroying our Union.

It may be well to conclude this paper with the closing admonitions of the able commentator of our constitution. "It has been feared (or immortality, if the work of man may justly aspire to such a title—it may nevertheless perish in an hour of folly or forgetfulness, or negligence of its only keepers, the people. Republicans are created by the virtue, public spirit and intelligence of the citizens. They fall when the vices are banished from the public councils, because they dare to be honest, and the profligate are applauded, because they flatter the people, in order to betray them!"

LATEST DATES.

New York	Jan 9	London	Dec 6
Philadelphia	Jan 9	Liverpool	Dec 6
Washington	Jan 10	Havre	Dec 7
Baltimore	Jan 10	Bordeaux	Dec 7
Charleston	Jan 10	Mexico	Dec 26
Havana	Jan 17	Tampico	Dec 22
Boston	Jan 17	Vera Cruz	Dec 23

DOMESTIC MARKETS.

NEW YORK, Jan 17.

A fair business in stocks to-day—the sales amounting to about 1,500 shares, at prices which show no material change. Cotton 9¼ @ 9¾; at Second Board Del. and Hudson offered at 71¾.

Most of the south-ern mails arriving unusually delayed, a full supply of bills on Europe, Cuba, at the south, will not, probably, arrive until to-morrow. But as very limited demand, the market is generally dull. Bills on Charleston 1-2 @ 1 per cent. premium; Savannah 5@6. Augusta 6@7. Mobile, 5@6.

Within the last few days, from the large amount of bill drawn, have been offering for shipment at 8@9 cents, and a few sales of western and have been made at 5@5½.

PHILADELPHIA, Jan 17.

Cotton—Prices have not undergone any further alteration, and the week's transactions have been to a limited extent, only amounting to about 2,000 bales, at 9@9¼ for Upland and Florida.

Flour—The supply of flour has been moderate, and the demand limited to the wants of the trade, at prices ranging from $5 50 to $5 62½ for common to fair brands, and $5 75@6 for extra and fancy. Sales to-day amount to 1,000 barrels, at $5 62½ for common and extra brands.

Sugars—The stock in first hands is very small, and the demand limited to the wants of the trade.

CHARLESTON COTTON MARKET, Jan. 16.—Although there has been no Liverpool news received to the extended date of the 18th December, during the past week has been moderately active, and prices have generally been maintained. Last Saturday, owing to the counterfeiting of the notes of the Bank of Charleston, there was no meeting of the brokers, consequently no sales were made on that day. On Wednesday, however, there was a general resumption of the market, prices went up on the 13th inst. and have since been fully maintained. The transactions are 2,500 bales, at prices ranging from 9 cents to 9¾.

FOREIGN MARKETS.

LIVERPOOL MARKET, Dec 6. The circumstance that has occurred to-day, although in a great measure discounted, is looking to the future, of a most alarming character. This probability arises from the unusually large supply coming from the United States, India, Egypt, Brazils, and others from British settlements abroad.

LIVERPOOL COTTON MARKET, Dec 9.—Holders are not disposed to press sales, and the demand is limited to the actual wants of consumers, who, from the present state of the money market, continue to purchase only to a moderate extent. On Monday, the 7th, our market continued heavy.

The sales of the week amount to about 5,000 bags, including 1,000 to speculators and exporters. The stock on hand consists of 168,000 bags, of which 50,000 are American, 3,000 Pernambuco, 9,000 Egyptian, 5,000 Brazil, 5,000 East Indian, and the remainder Asiatic and Foreign.

During the last seven days there have arrived at this port 10,000 bags from the United States, 1,000 from Egypt, and 2,000 coming coastwise from Liverpool and London. From the United States we have received 30,000 bales of flour, nearly the whole of which has been sold. Of the 7,000 bales of Asiatic, 2,000 bales of which there have been released 80 bales of barley, 2,000 qrs of wheat, and large quantity of peas.

Additions have continued to exert a good deal against the week's business—markets almost daily tumultuous for Ireland and Scotland, with, said "sedition was read a second and third time, was adopted and passed.

The senate proceeded to the first reading of a bill sent up by the house of their concurrence, relative to the organization of the Steam Saw mill Company of Carrollton, and the same was read.

The senate sat with closed doors, on executive business, and then adjourned until Monday, at 11 o'clock, A. M.

Extract from the Journal of the Senate of Louisiana.

FRIDAY January 24th, 1840.

Mr. Hoa offered the following resolutions:

Resolved, That in the opinion of the senate, the purchase of cotton or any other agricultural production or merchandize, made by the banks, is contrary to the true spirit of their charters, and that they swerve from their legitimate action in thus going into the market. That however great may be the disadvantages of exchange, they cannot justify even a monetary departure from that conservative principle which requires that a monetary institution should confine itself within its proper sphere. Moreover by embark-ing in commercial pursuits, these corporations may reverse an