

Industrial Bank of Korea improves its competitive position with next-generation offerings, courtesy of IBM services and solutions.

Overview

Industrial Bank of Korea
Seoul, Korea
www.kiupbank.co.kr/english

Industry

- Banking

Products

- IBM eServer zSeries 990
- IBM Global Technology Services



“Thanks to the zSeries 990 servers and IBM services, we can offer our customers cutting-edge banking capabilities in addition to once-competitive—but now expected—offerings, such as 24x7 online banking.”

—Industrial Bank of Korea

Established in 1961 by the Korean government, Industrial Bank of Korea (IBK) strives to promote growth among Korea’s small and mid-sized businesses. Its services include banking and lending, credit card services, electronic banking, venture capital lending and trust account management.

Challenge

Wanting to gain a competitive advantage in the ever-changing financial industry, IBK decided to implement a next-generation banking system. It visualized a flexible, highly available IT environment that would empower customers to access banking services 24x7 as well as to tailor their own banking solutions to suit their individual needs.

Solution

IBK engaged IBM to provide a complete high-availability banking solution that included hardware, custom software and services. IBM developed a next-generation banking system, which provides enhanced 24x7 e-services that allow customers to create their own customized banking alternatives with their choice of rate and duration. It also helps the bank itself develop new financial offerings more quickly.

To support the new banking system, IBM installed four IBM eServer™ zSeries® 990 servers running the IBM z/OS®, Version 1.4 operating system. IBK chose the zSeries platform for its reliability, performance, flexibility and ability to integrate into a heterogeneous environment. The bank operates three of the z990 servers in an IBM Parallel Sysplex® configuration with three preexisting IBM eServer zSeries 890 servers.

IBM Global Technology Services provided migration and cabling services for the project.

Benefits

- Enables customers to use the e-banking service 24x7
- Reduces the bank’s product-development times from approximately 30 days to as few as 2 days
- Attracts KRW1 trillion in new business with new banking opportunities



For more information

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