Budgeting, Planning and Forecasting: Driving Financial Performance in Education

Panelists:

- *William Senn, Director - Decision Support, the University of North Texas*
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With declining enrollments at colleges and universities, and reduced government funding to primary and secondary schools, education institutions are under increasing pressure to implement and embrace a performance-based budgeting philosophy that enables them to meet their financial goals.

In this session you will hear education leaders discuss their views on performance-based budgeting and you will learn how they are using IBM Cognos' business intelligence and financial management solutions to:

- Gain a complete view of their revenue streams and budgets so they can confidently meet their financial goals
- Move away from the traditional "actual versus forecasted" budget model and program outcomes to measure and monitor the success of their budget allocations
- Identify key performance indicators so they can monitor and measure the financial performance of programs and activities
- Improve budget allocations based on true measures of success
- Create better forecasts based on measurable objectives and outcomes with better predictive capabilities to manage expenditures and future funding scenarios

Attend this session and hear how these education institutions, with clear, measurable goals and metrics, are improving their budgeting and planning processes and boosting institutional performance.