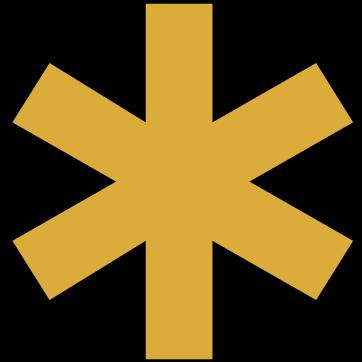


ACCA

P2, Corporate Reporting

Graham Holt



REVIEW OF PAST EXAMS

**WHAT WAS
DONE WELL?**



Dispel the common myths and fears-
examiners actually want candidates to
pass!!

What is done well?

Basic knowledge of IFRS

Topical issues –written aspects

Computation relating to cash flows

Calculation of goodwill under new IFRS 3

Time management

**WHAT WASN'T
DONE WELL?**

What wasn't done well?

Not answering all parts of questions

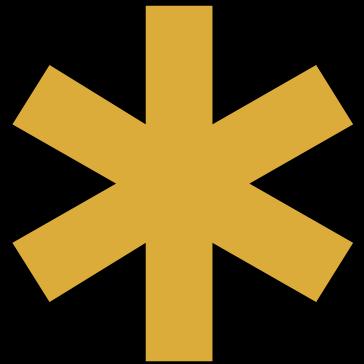
Not answering the question

Not using the scenario

Poor layout and time management

Application of knowledge

Understanding of key principles



**LESSONS
LEARNED**

Listening is a magnetic and strange thing, a creative force. The students who listen are the ones who succeeds a magnetic and strange thing, a force. The friends who listen to us are the ones we move toward.

**WHICH AREAS
NEED TO BE
IMPROVED?**

Which areas need improvement?

- Deeper understanding of IFRS
- Application of knowledge
- Deeper understanding of principles
- Better preparation for examination
- Management of stress

Which areas need improvement?

Cont'd....

Not enough revision, poorly planned and too late

Reliance solely on lecture notes and lecturer

Poor essay techniques

Take responsibility for their own success

**WHERE CAN
TUITION
PROVIDERS
HELP?**

How can you help?

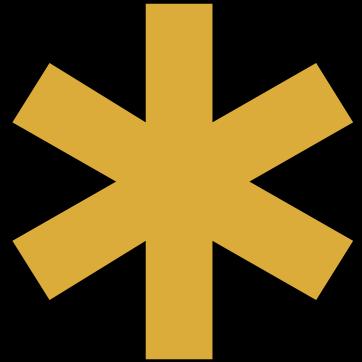
Ensure that students do not just audit answers

Impress on students the degree of work involved

Widen the knowledge base

Devise questions which are forward looking

Question spotting /revision of a small number of topics does not work



**FOCUS ON
FUTURE
EXAMS**

WHAT'S NEW?

What is new?

IFRS 9

IASB work programme

UK stream

What is new? Cont'd....

IFRS for SME's

Reorganisations- internal and external

IFRS 3 (Revised)-application and effect on other standards

**WILL THINGS
CHANGE?**

Will things change?

Format remains the same

Question 4 will continue to have a part b which applies the topical issue

Articles will still be produced

Introduction of reorganisations may lead to a little more group accounting

A single IFRS could be examined and a broad range of topic areas will be covered

THANKS